

April Old Oregon Printed Last Week

The new Sigma Kappa house, plans for an alumni summer-camp, and spring sports roundup are featured in the April issue of Old Oregon, alumni magazine.

The 32-page issue also includes details of plans for "Alumni Day," June 10, short articles on the cam-

pus and alumni activities, and the regular feature of news of past classes. The center eight pages are a reprint of the Oregon Federation Booklet, which is sent to Oregon high school seniors to introduce them to the University of Oregon.

Swedish Instructor

Hans Thunnell, a Swedish college instructor, speaks at 2 p.m. today in 101 Oregon on Swedish Cooperatives.

The classes of R. B. Aldredge and E. C. Robbins, instructors in economics, will attend and conduct a question and answer period.

Webb in Seattle For Presentation

Carl C. Webb, professor of journalism, will participate today in a plaque presentation honoring Fred W. Kennedy of the University of Washington School of Journalism faculty.

Kennedy, manager of the Washington Newspaper Publishers' As-

sociation, is one of the founders of the Newspaper Association Managers and a veteran of 25 years teaching at Washington.

Webb will represent the Oregon NPA in the Seattle presentation as manager of the organization.

Stockholders get 5¢
from each Union Oil
1949 sales dollar

...TAX COLLECTOR GETS 18³/₄¢



1. Out of every dollar paid in by Union Oil customers during 1949 the company made a net profit of 8¹/₄¢. 3¹/₄¢ of this was put into expanded facilities to meet the growing demand for petroleum products in the West. 5¢ was paid out to the stockholders in dividends. Since these dividends were divided among 37,245 preferred and common stockholders, the payments averaged \$315 per stockholder.

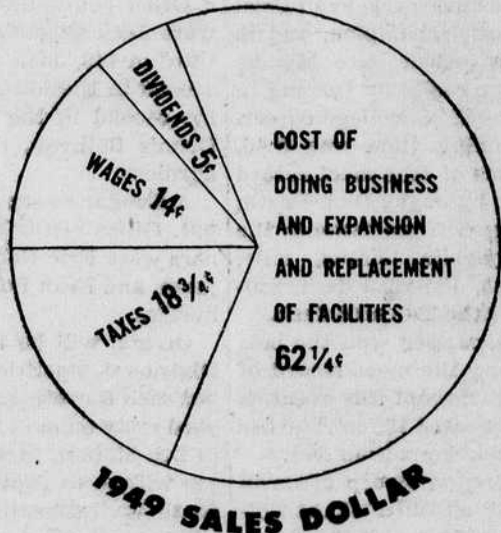


2. Out of every dollar paid in by Union Oil customers during 1949 the employees received 14¢ in wages, pensions and other employee benefits. Since these wages and benefits were divided among 7,316 employees, they averaged about \$4,700 per employee.



3. Out of every dollar paid in by Union Oil customers during 1949 the federal, state and local tax collectors got 18³/₄¢*. So the tax collectors got almost 4 times as much money as the owners and 1 1/3 times as much as the employees.

*This figure represents taxes on all our products—fuel oils, asphalt, lube oil, greases and gasoline. When our customers buy gasoline, 31¢ of each dollar they spend goes to the tax collectors.



4. "Cost of Doing Business and Expansion and Replacement of Facilities" includes following:

Raw materials	26 ¹ / ₄ ¢
Transportation	7 ¹ / ₄ ¢
Supplies, power, exploration, selling expense, etc.	14 ¹ / ₄ ¢
Interest	3 ³ / ₄ ¢
Expansion and replacement of facilities	13 ³ / ₄ ¢
TOTAL	62 ¹ / ₄ ¢

UNION OIL COMPANY
OF CALIFORNIA

INCORPORATED IN CALIFORNIA, OCTOBER 17, 1890

This series, sponsored by the people of Union Oil Company, is dedicated to a discussion of how and why American business functions. We hope you'll feel free to send in any suggestions or criticisms you have to offer. Write: The President, Union Oil Company, Union Oil Building, Los Angeles 17, California.