

ORDI Session Held on Campus

Unfair trade practice laws were verbally weighed against fair trade practice laws and free economy by Robert C. Line, professor of business administration at Montana State university, at the afternoon session of the Oregon Retail Distributors' institute which was held on this campus yesterday and Sunday.

Montana's Unfair Trade Practice law, which puts a minimum sales price on an item in order to strike out ruthless competition, has worked successfully, said Line, because it protects the small business man, especially those just starting their trade, from merchants offering greatly reduced products. This competition often comes not so much from large chain stores, Line noted, as from other independent businesses.

Tell Organization

Line elaborated upon the organization of the Montana plan Unfair

Trade Practice law, which is in use, with variations, in 30 states. Oregon has such a law, but it is ineffective, said Senator Thomas Parkinson, discussion leader.

The open discussion after the talk centered around the relations between independent businesses with chain stores. Both merchants agreed that although the chain stores have not yet reached their zenith, independent stores are able to handle the competition by competent management.

Officers Elected

Peter G. Cosovich of Astoria was reelected president of the ORDI by the approximately 375 business men from all parts of the state who attended the meeting.

Named on a unanimous ballot to serve with Cosovich were Charles E. Snell, Portland, first vice-president; Reese Dooley, Albany, second vice-president; E. S. Heydenburke, Grants Pass, third vice-president; G. Vandenynde, Salem, fourth vice-president; V. E. Johnson, Eugene, treasurer; Floyd E. Miller and George Halling, both of Portland, directors for two-year terms.

Hold-over officers include Directors Harold Wendel and E. A. Burkitt, both of Portland, and Secretary N. H. Comish, professor of business administration in the University of Oregon.

Chairman of the nominating committee was Arthur Hendershott, Eugene. Serving with him were Henry Burch, Paddy Morrison, Arthur Quackenbush, and Dr. Comish, all of Eugene.

The third president of Fordham University was a cousin of Mrs. James Roosevelt, mother of Franklin Delano Roosevelt.

Bid Call for New

(Continued from page one)

Beech and Thirteenth and Fourteenth.

Whichever dormitory is built, it will be self-liquidating as are all campus living quarters, according to President Harry K. Newburn.

Lawrence and Lawrence were the architects for the dormitories, with Lawrence, Tucker and Wallman associate architects.

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The English language is spoken by more than 270,000,000 people of which more than half are Americans.

The globe's surface at the North Pole is at sea level, is covered with water, and is ice-covered much of the time; the South Pole is on land and has an elevation of 9,070 feet.

Telling the Editor

(Continued from page two)

as assuming that the rebate this year should be as small as last year.

The very definition of a cooperative store has been overlooked in the fear of parting with profits. A cooperative store is established to eliminate middle-man costs and to secure goods for its members at the lowest possible cost to them. The system of selling goods at retail price and then rebating to the members a portion of the profits is the practice here. In the past the profits have been smaller than they have been this year. Great profit was made this year on government purchases for GI's, on which purchases there is no rebate.

Students, who are members of the Cooperative and who are the greatest contributors to its support, have every reason to expect a fair refund for their expenditures. Why should a cooperative store keep profits on its books? The profits, except for the amount necessary to maintain stock and carry expenses and losses are of no use to a cooperative except as distributed to the members. This Cooperative, by its advantageous position has a monopoly on the sale of textbooks and many other supplies. By selling goods at retail prices uncontrolled by any competition the Cooperative is actually in a position to exploit its members, unless the full spirit of a cooperative enterprise is maintained to balance the monopoly and protect the actual owners of the organization. A cooperative creates a monopoly for its own advantage; to misuse the monopoly and turn it into a disadvantage to the members defeats the whole purpose of the organization.

The figures published in the Emerald indicated a large profit was made by the Cooperative this year. Can this profit really be called profit? Under this particular system of rebates does not the amount paid the Cooperative by a purchasing member over and above the wholesale price of the article represent a loan by that member to the organi-

zation for current or future expenditures and losses and returnable to the member at the end of the Cooperative's fiscal year? All proceeds over and above the cost of normal expenditures and losses during the year should, according to the true concept of a cooperative, be returned to the members. Is it not contrary to this concept to return an arbi-

trary amount to the members regardless of the profits and expenditures of the particular year? If the board feels that it has the right to set an arbitrary rebate, then the Cooperative is misnamed. The student in no way benefits from its existence. He should be grateful to the board for his handouts.

Geraldine Meroney



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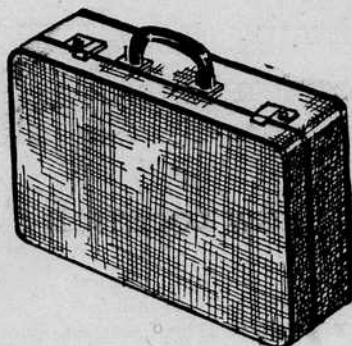
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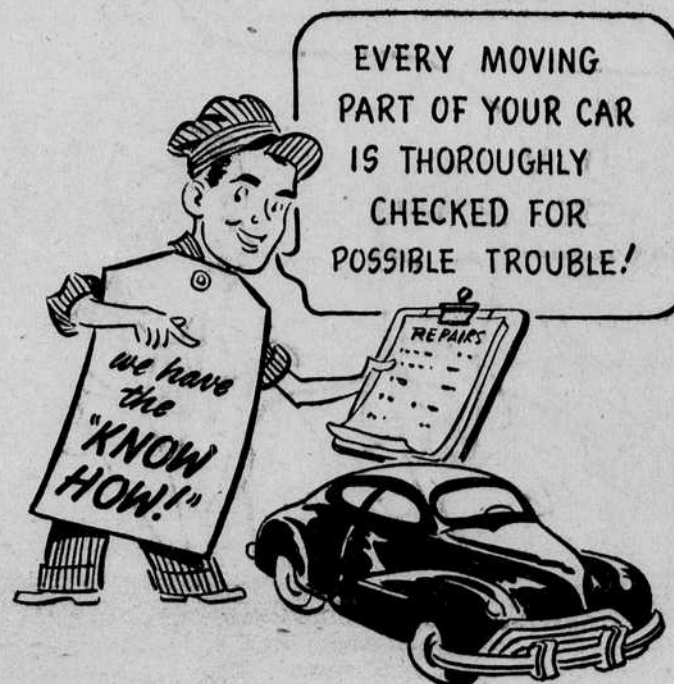
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