

Board Nominees Named; Co-op Annual Report Read

Nominations for positions on the student co-op board were received at the board's meeting Thursday. One member will be elected from the present freshman class to serve one year and two will be elected from the present sophomore class to serve two years. Election will be in conjunction with the regular student body election to be held later in the term.

Nominated for the one year term were: Donald Dole, Fred Goodspeed, Robert Ringo, and Lewis Knight. Two students to serve two years will be chosen from: Gloria Grenfel, Bob Chapman, Pat Jordan, Dan Deningo and Sylvia Mitchell.

The committee also heard the annual manager's report read by Marion F. McClain.

ASSETS	
Cash on hand and in banks	\$ 4,803.42
U. S. government war and defense bonds	7,520.00
Accounts receivable	2,555.71
Returned checks	105.50
Accrued Interest	
Receivable	81.12
Merchandise inventory	43,290.55
	58,356.30

FIXED ASSETS:	
Furniture and fixtures	6,208.44
Less—reserve for depreciation	3,504.51
	2,703.93

DEFERRED CHARGES:	
Inventory—supplies	932.20
Prepaid insurance premiums	168.07
Prepaid licenses	5.00
	1,105.27

Total assets	\$62,165.50
--------------	--------------------

LIABILITIES AND SURPLUS

CURRENT LIABILITIES:	
Accounts payable	6,963.50
Accrued taxes	1,569.21
	8,532.71

SURPLUS:	
Reserve for working capital	53,632.79

Total Liabilities and surplus	\$62,165.50
-------------------------------	--------------------

SALES	103,046.04
-------	------------

COST OF SALES:	
Inventory: July 1, '44	35,464.25
Purchases—merch'dise	83,214.96
	118,679.21

Inventory: June 30, '45	43,290.55
	75,388.66

GROSS PROFIT	27,657.38
--------------	------------------

SELLING AND ADMINISTRATIVE EXPENSES:

Salaries	17,993.78
Rent	2,500.00
Advertising	536.41
Misc. general office expense	2,120.97
Telephone, telegraph	283.13

Insurance	342.25
Freight, express out	25.27
Taxes	786.85
Bad debts	118.39
Depreciation	622.76
	25,329.81

NET OPERATING PROFIT	2,327.57
----------------------	-----------------

OTHER INCOME:	
Discounts earned	368.98
Misc. revenue	291.35
	660.33

	2,987.90
--	-----------------

OTHER EXPENSES:	
State and fed. inc. taxes	814.39
Interest	6.11
	820.50

NET INC. FOR YEAR	\$ 2,167.40
-------------------	--------------------

Professor Vincent Visits Washington

Professor Andrew Vincent, drawing and painting instructor at the University art school, was a speaker at the Washington art association convention at Spokane Monday. He addressed a statewide gathering of artists, art patrons, and teachers.

Later the professor attended a dinner gathering of former students who attended summer art school at the University under the sponsorship of the Carnegie scholarship fund. He also visited the art studios at Idaho university and Washington State college. The Idaho painting and drawing department is headed by Mary Kirkwood, formerly a student under Professor Vincent in the University art school.

Comedy to Be Shown At Chapman Wednesday

"Gribouille," a French movie, will be shown at Chapman hall Wednesday evening at 7:30 under the sponsorship of the educational activities board.

A comedy of a soft-hearted man and a charming girl, the movie stars Raimu, one of the foremost French comedians, and Michele Morgan, now starring in American movies.

SOCIAL NOTES

(Continued from page three) That winds up the social events for the coming weekend. We'll be back next week to tell you all about the themes and decorations in case you can't visit all of them.

Robin A. Drews Gets Scholarship

Robin A. Drews, class of '38, has recently received a \$1500 fellowship granted by the Chinese Cultural Scholarship committee. Only five such scholarships were offered. Drews, who graduated with honors from the anthropology department, is now studying in the graduate school of the University of Michigan in the department of Oriental civilization.

While studying at the University, he transferred for some time to the department of history to study Far-Eastern civilization. Following graduation he taught in Peiping, China, returning to the United States just before the war.

West Pacific
He served in the navy in the western Pacific, during the war. He was in the fleet bombarding

Guam when his orders came to transfer to the military government school at the University of Virginia. After completing his course there, he studied six months at the military government school at the University of Michigan.

Following this, he was sent to Manila to work with the army of occupation. Because of change of plans in the occupational government, he was not used in this capacity, but was given other duties.

Island Life
While in the Gilbert islands, Drews prepared four short articles on different aspects of life in these islands. These articles were later published in the "American Anthropologist."

Before graduation from the University Drews served as research assistant to L. S. Cressman, head of the anthropology department, and worked on the archeological research, the results of which Dr. Cressman later published.

CAMPUS STUDY

(Continued from page three)
Louise Goodwin. Her suit is smartly tailored with a fitted jacket and pleated skirt.

Tanning Time
Spring time is play time and that means play clothes. **Pat Berg** is taking advantage of the sun in her pink play-suit, which has laced-edged bloomer pants and perky puff sleeves. **Benita Benson** is all set for picnicking or bike riding in her aqua pedal-pushers of corduroy. She wears them with crisp white blouses.

TENNIS SEASON IS HERE!

See us for supplies

Rackets—

- ◆ Goldsmith
- ◆ Spalding
- ◆ Kent

Balls—

- ◆ Wilson
- ◆ Goldsmith
- ◆ Pennsylvania



Hendershott's

770 Willamette Phone 151

Tussy Cream Deodorant

NOW AT HALF PRICE!

REGULAR PRICE \$1

Sale Price...50¢

PLUS TAX

Lovely women depend on this famous cosmetic deodorant to guard their charm, their clothes. You will, too. Gentle to the skin and to the finest fabrics. Leaves a haunting fragrance. Stays creamy longer. Hurry to get your jar. This sale happens only once a year!



Store Name

Everybody's Drug

986 WILL. ST.

For Mother's Day A Cameo Brooch



See us today for other selections that will be dear to her heart forever.

Bristow's

JEWELRY STORE

620 Willamette

HEILIG

BETTER PICTURES—PERFECT SOUND

WALT DISNEY'S "PINOCCHIO"

MAYFLOWER

BLAZING AT ALPHA

CORNEL WILDE "THE BANDIT OF SHERWOOD FOREST" WITH ANITA LOUISE

REX

BETTY GRABLE ADOLPHE MENJU "SWEET ROSY O'GRADY" PLUS "JANE EYRE"

McDONALD

"SENTIMENTAL JOURNEY" JOHN PAYNE MAUREEN O'HARA WILLIAM BENDIX

Leather Goods

We have them

- ◆ Billfolds
- ◆ Luggage
- ◆ Shaving Kits
- ◆ Writing Folios
- ◆ Cigarette Cases

Preston & Hales

857 Willamette Phone 665