## Mrs. M. S. Krenk New Radio Head

Mrs. Mary Staton Krenk will be in charge of all radio programs or- grams, a new one-half hour vari- work.

iginating on the campus this year,

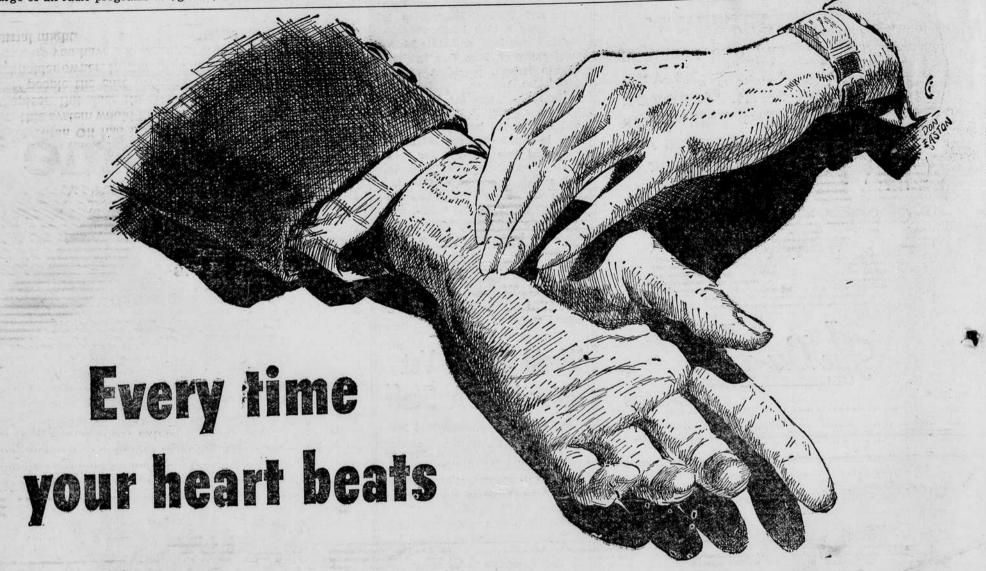
Besides regular weekly pro-

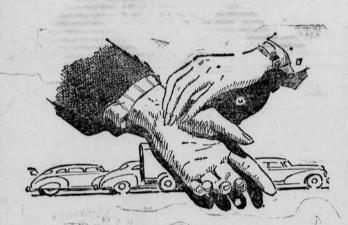
has had experience in theater ing. It is a branch of the dean of has been extended for the coming

be started.

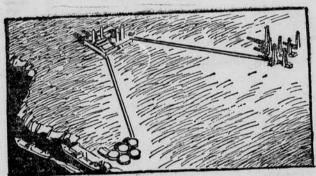
an alumna of the university and tion on veterans' aids, and counsell-

men's office.

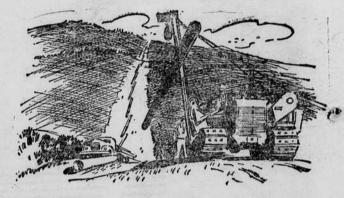




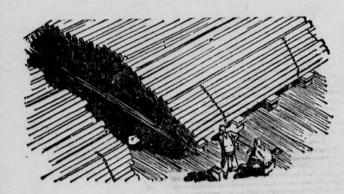
Every time your heart beats America uses 837 gallons of gasoline. That's 62,785 gallons per minute, 33 billion gallons per year. Gasoline in that quantity-enough to make a small rivercan't be stored to any extent. It has to flow.



That means the stream must be kept moving constantly-from oil wells to refinery to substation to service station to you. This takes tank ships, tank cars and trucks. But most important of all, it takes pipe lines - thousands of miles of them.



Now these pipe lines cost money. At Union Oil, for example, we have 1100 miles of line through which we pump more than 7 million gallons of gasoline and oil every day. These lines with their 35 pumping stations and dozens of storage tanks cost \$20,800,000 to install.



If Union Oil had been owned by, say, two men, this system would have cost them \$10,400,-000 apiece. But since the company is owned by 32,227 people the cost averaged just \$645 per stockholder-owner. In this principle of multiple ownership you have one secret of America's industrial might.



If our heavy industries had to be financed by the few people who could put up \$10,000,000, progress would be pretty slow. But by pooling the money and the talents of a lot of people we've been able to accomplish tasks collectively that we could never have handled alone.



Of course, these big jobs could have been financed by assessing all the people through government ownership. But we Americans do it under voluntary legal agreements known as corporations. For that way we can preserve individual freedom, the efficiency of a free economy, and that all-important incentive-competition.

This series, sponsored by the people of Union Oil Company, is dedicated to a discussion of how and why American business functions. We hope you'll feel free to send in any suggestions or criticisms you have to offer. Write: The President, Union Oil Company, Union Oil Bldg., Los Argeles 14, California.