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The Emerald's Creed for Oregon

There is always the human temptation to forget that the erection of buildings, the formation of new curricula, the expansion of departments, the creation of new functions, and similar routine duties of the administration are not meant to end.

The American people cannot be too careful in guarding the freedom of speech, and of the press against curtailing or to the discussion of public affairs and the character and conduct of public men.

A TRIBUTE AT THE END OF THE TRAIL ABOVE these columns this year we have published daily our creed for Oregon. Two reasons prompted our selection of the particular passage used, and as we near the termination of our editorial labors, we set them forth.

Arnold Bennett Hall wrote our creed for the University. It is an excerpt from the 1932-33 biennial report which he submitted to the state board of higher education. We were not fortunate enough to include Dr. Hall among our contributors this year, for he left the campus for the east before the Emerald started publication.

Turn for a moment to the creed above these columns. Read it slowly and carefully; give particular attention to the lofty principles it expresses, to the vision and foresight it portrays. We have prided ourselves on being somewhat enlightened, but we know we are far from being as clear and articulate in our views and opinions as Dr. Arnold Bennett Hall.

Dr. Hall has been virtually forgotten here, but his work and labors always will be remembered. Few students knew the little man whose light in Johnson hall often burned into the small hours of the morning as he outlined plans for the University.

Arnold Bennett Hall was not widely-liked by politicians, nor was he of the shrewdest in his diplomatic associations. But neither has been most of the nation's great men, and Dr. Hall can take far more satisfaction in looking back over the trail he blazed with the weapons of courage and foresight than he could if he had walked a broad highway with politics and evasive tactics as his aides.

Dr. Hall was almost to slip from our hands, but we could not relinquish it without paying tribute to a fine and honorable gentleman who dedicated the best years of his life to the University of Oregon.

REWARDS OF SCHOLARSHIP

To him who makes both Phi Beta Kappa and Sigma Xi, the Emerald extends special congratulations. It is a sufficient honor to be recognized by either of these scholastic fraternities, but to be awarded membership in both is a distinction that merits the highest praise.

George Sterling Bailey received the high honor of active membership in Sigma Xi and Phi Beta Kappa. Donald H. Saunders received associate membership in Sigma Xi and active membership in Phi Beta Kappa, as did also Lewis Fendrich, who was a member of the "Senior Six."

One who is elected to both of these honorary societies must have achieved a broad and liberal education, receiving the highest grades, and at the same time must have shown special aptitude for scientific research. The common tendency is to do good work by specializing; he who achieves distinction in both the humanities and in the more technical field of science shows the type of ability from which great men are made.

OPPORTUNITY FOR HONORARIES

ANY campus organization carries with its name the prestige of the A. S. U. O. and of the University of Oregon. Business men down town do not draw the distinction between living organizations and groups that have a purely honorary and professional function.

At many prominent Eastern colleges the finances of such groups are controlled by the graduate manager's office. In fact, some of them go so far as to make publications at the end of the year of disbursements and receipts. The system at these schools has been successful in keeping honoraries out of debt.

Yesterday the Executive Council went on record as favoring this system for the University of Oregon. The graduate manager has offered the cooperation of his office with any honorary that is interested in putting its funds under their control. The accounts could be handled by the present personnel of his office at only a small fee for the actual work of bookkeeping and accounting.

This financial control would apply not only to the mere handling of moneys, but under the ideal system would forbid purchases of any nature unless requisitions were first drawn, and proper provision made for their redemption.

We feel that the necessity for unified control of these numerous organizations is becoming more apparent every day. Every year sees additional chapters installed on the campus. We feel that many organizations will be glad to take advantage of the opportunity offered by the graduate manager.

BEHIND CLASSROOM DOORS

A DAY before yesterday we trotted out the university skeletons. After condemning Columbia university for dismissal of Donald Henderson for participation in liberal movements, we glanced in retrospect at our own record and listed a few of the brave professorial souls who were crucified on the cross of convention and offered up as sacrifices on the altar of mammon.

But only yesterday one inquisitive senior cynically observed that we had painted a rosy picture of academic freedom at the University of Oregon. How straight is the dope they feed you? he inquired. How much freedom has the average professor? he challenged. We take up the gauntlet, and reply, the Oregon faculty has displayed fortitude and integrity in endeavoring to present their honest personal beliefs.

Time and again we have gasped as our eco-profs spilled "the real dope." In the sanctum of the classroom we were amazed to learn that all was not holy on the eastern front. And those of us who gathered round the rostrum, as the class beat a hasty exit after the gong sounded, were eager to get the "straight low-down"—the stuff too raw to spill before the multitude.

When we chart an index of wholesale prices we assume the curve for the price of gold to be a straight line. When we chart the value of gold we assume the curve for the general price level to be a straight line. When both curves appear on the same chart they do not tell a true story unless we remember the plan on which they are constructed.

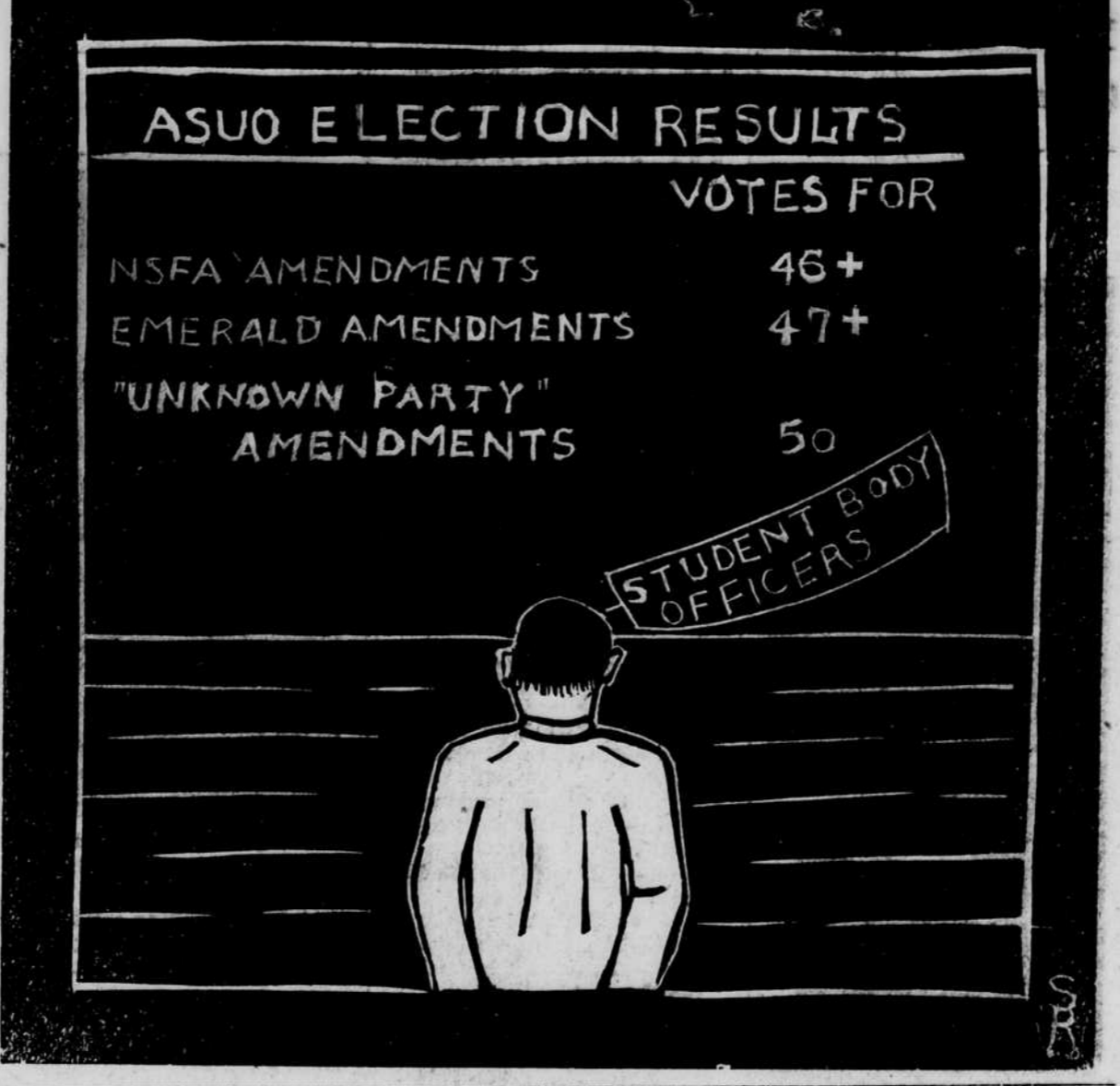
President Franklin D. Roosevelt has decided that the old order is not perfect. He has chosen university professors to help change it. The least we can do is endeavor to accord the same privilege to our own faculty. We must pay them for their speech, not their silence.

First of all, we must have a strong president, a liberal, an educator, a fighter. Real leadership is the first essential. Security of tenure must be provided. Long-term contracts for professors—no precipitate dismissals. These are imperative.

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Studying Figures - By STANLEY ROBE



Selling Gold Short

It is not wise to relieve people entirely from the economic consequences of their own lack of judgment or foresight. There must be some force in operation to penalize mistakes and to encourage private initiative to balance production.

Why did our recent form of the gold standard give trouble? Because it required us to sell that particular commodity short on a vast scale.

If the promised weight of gold decreased, just as fast as its value per gain increased, the amount of value to be delivered would remain the same. The fact of debtorship would then be consistent with our theory of it.

This is not a new suggestion; it has been under more or less discussion for 50 years; it has been a proposal before congress for more than a decade, and within the last few weeks it's most conspicuous sponsors have been the members of the committee for the nation, headed by Frank A. Vandenberg.

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The proposed virtual elimination of general price-level changes from our economic system is not designed to protect debtors or investors who put their money into a relatively overdone line of business. When any person incurs a debt for any other purpose than to hoard cash he is not merely in the position of a short seller of dollars, he is also a buyer of other things on margin.

wiped out, even if the dollar is ever so steady.

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The late lamented new era was one of these necessarily intermittent booms, and as the floods of goods began to force down the fixed-weight-dollar price level in 1929, many debtors, began to be squeezed between the falling prices for their commodities on the one hand and the rising value of gold on the other.

These who do not comprehend these realities are likely to look upon commodity price declines as putting a comfortable standard of living within reach of the humble worker. A rising wage, which a steady price level will allow business to pay safely, is the direction in which the worker's economic welfare must be sought.

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Washington Bystander.

There is, then, truth in the claim of the technocrats about "smashing the price system." The fixed-weight dollar is obsolete, because with it you cannot maintain a steady price level as goods become more and more abundant.

But whether the final rush in congress is a fair indication as to what to expect from the states or not is a matter of debate. Only time can tell.

Take any other change made in the constitution in modern times and the situation would have been different. From popular election of senators and women suffrage to child labor or income tax matters, not one of these probably would have escaped the state convention ratification requirement had there been precedent to follow.

That system provides in the case of the prohibition repealer the direct appeal to voters for which the wets have long clamored.

It also provides, it should be remembered, 48 possible last ditchers for waging popular campaigns against ratification only thirteen of which need to be held to block action.

The precedent for convention ratification is now set. Whatever happens to the repealer, it seems certain it will be followed hereafter in any matter upon which public interest is greatly aroused.

And near the end there is a surprise. Somebody actually did get lost in the Sahara, and the somebody was not Professional Adventure Seeker Seabrook, but Miss Worthington. She did a good job of it, was found before she had suffered too much, and so everyone flew very happily back to Paris.

"Air Adventure" probably will be ranked as good entertainment by most readers, but not alongside earlier Seabrook tales, such as "Jungle Ways," or "Magic Island."

Dear friends: In my day I've heard plenty of people complain about the weather. But as a friend of mine used to say—"nobody's ever done anything about it yet."

Mr. Skele is a regular genius at fixing watches. If your watch is running too fast or too slow, I'd suggest that you bring it in. Mr. Skele will examine your watch and give an estimate of the cost of repairing, free of charge.

927 Jewellery Store Phone 411 Willamette

California the glorious way! SAN FRANCISCO \$15 Round Trip \$20 LOS ANGELES (Harbor) \$22 Round Trip \$30 SAN DIEGO \$25 Round Trip \$35 Pacific STEAMSHIP LINES The ADMIRAL LINE