

Victor Bryant Presented As Tenor Soloist

Singer Renders Various Classic Selections

French, German, English Numbers Give Variety, Interest To Program

By BETTY OHLEMILLER
A series of gorgeous tones touched with a bit of the pagan made James "The Sun God," sung by Victor Bryant last night, unusually beautiful. This number, the last on the program, concluded the recital with brilliance comparable to the first number, Haendel's "Recit—O Loss of Sight" and "Air—Total Eclipse" from Samson. The latter, containing many unaccompanied passages, gave the singer unlimited range.

Although it may gather volume on strong crescendos, the full vibrant tenor of Mr. Bryant is never harsh. He seems to have perfect control of his voice, as his rendition of Mozart's "Il mio tesoro intanto" (Don Giovanni), with its long, difficult, sustained scales, showed.

Lovely in a soft white gown, Theresa Kelly accompanied Mr. Bryant. Presiding at the piano, she gave an unusual performance, for many of the accompaniments required the skill and interpretation of an artist.

A group of four French songs, a group of four German songs, a group of four English, and Wagner's "Siegmund's Liebeslied," a brilliant solo from "Die Walkure," completed the program.

Journalism Students To Hear Walter Dimm

Walter Dimm, Portland printer, and a member of the firm of Sweeney Straub and Dimm, Printers, will speak to the 2 o'clock class in background of publishing today. The class will be open to all journalism students and faculty members who wish to attend.

In a letter to Robert Hall, superintendent of the University press, Dimm said he intended to put some real work in his speech, giving some information that will add a bright light or two to the depression.

UNAUTHORIZED ACT OF INSERTION IS DEcriED

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in the copies he and his men inspected at the postoffice, and that if there were any more difficulty, it would be from stations where the Emeralds are delivered, should any perchance have gone through. He did not anticipate any trouble, but warned against the repetition of such action in the future. It was pointed out that any serious complaints arising out of such action might cause the A. S. U. O. to lose its permit to mail the Emeralds.

The sheets which Wilson and his aides inserted urged students to vote against the proposed constitutional amendments. They were above the names of a student committee of fifty, of which Wilson is chairman. Others named on the committee included Tom Tongue, new student body president, and Sterling Green, Emerald editor-elect and present managing editor. The Emerald backed all the amendments save one, that concerning optional A. S. U. O. membership. In its place the paper advocated reducing A. S. U. O. fees from five dollars to three or four dollars a term.

It later developed that neither the sheets nor the Emerald's arguments were required, for the necessary quorum of 500 did not even vote, thereby causing the amendments to be defeated automatically. A heavy majority was against them regardless, however.

Robert Hall Irked
When informed of the publications committee resolution disapproving his action yesterday, Wilson, a noted debater and student, said, "I accept the rebuke in silence. I only wish to point out, however, that I was aware of the mailing regulation, and made an effort to see that no insertions got in the mail copies. If one or two did, it was by accident."

It was pointed out by Robert C. Hall, University press superintendent, that the press building was unlocked at the time Wilson and his aides entered and did their work. Mr. Hall, father of Bob Hall, A. S. U. O. president, said he deplored the act and promised to see to it that it does not happen in the future. "Such an inexcusable thing won't happen again," Mr. Hall said last night. "I will give orders that no one on the mailing or delivery staff sends out any papers if sheets such as opposed the amendments are contained in them."

On motion of the publications committee, Mr. Hall was sent a letter asking him to accept responsibility for the Emerald at the press. Members present at yesterday's meeting were George Turnbull, Orlando Hollis, Bob Hall, Dick Neuberger, Bob Allen and Virginia Wentz.

CINEMA

"King-Kong"

is at the McDonald. This is nearly a ring and a half circus, with the main attraction the goggle-eyed, enormous-Kong, king of all apes. If you like your melodrama high, wide and handsome, this is the place to go—but if you have a sense of humor don't expect to be thrilled, although you'll have a lot of fun. Kong is a super-Tarzan towering several stories in his bare feet, who falls for the charms of Miss Fay Wray, and ends sadly, riddled with machine gun bullets from a fleet of army planes. Much to do about Beauty and the Beast, for some reason or other—the beast can hold beauty between his thumb and finger, and does, but she plays him false.

Kong was born in the brains of those masters of animal pictures, Cooper and Schoedsack, who evidently had a nightmare. It fails to convince, but it's fun.

Bruce Cabot and Robert Armstrong play the masculine interest. Cabot is big, strong and dumb. Armstrong is strong, voluble and mistaken. Good shot—Kong holding Miss Wray in his hand while he helter-skelter plucks off clothing—and smells it before casting it over the bluff. Miss Wray didn't like it.

The Colonial
Now showing at the Colonial for those who failed to see the picture of the year during its first showing is "Strange Interlude." The cast is headed by Norma Shearer and Clark Gable.

INFLATION AS DR. CALVIN CRUMBAKER SEES IT

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in foreign trade and exchange arise, it is not because of a difference in standards, but because fluctuations in one or both of the systems have disturbed the parity of purchasing power. A paper standard country can trade freely with a gold standard country if it will keep its money values stable at any level which it may choose for itself. A paper standard can be more easily manipulated than a gold standard, hence it will be more difficult to maintain purchasing power parity under it. The gold standard is held to be superior to other standards because it carries with it its own stabilizing machinery, while other types must be artificially controlled or "managed."

Problems of international agreements concerning stabilization of monetary systems do not arise because of problems of international trade, but because of a desire to persuade another country not to deliberately manipulate its currency to secure an advantage in foreign competition. In this regard "conversations" concerning the stabilization of the several currencies now off the gold standard, do not differ materially from those concerning the tariff, nor from those concerning an armistice which will permit preliminary problems of peace to be discussed.

Power given to the president to manipulate our currency gives him an economic power similar to the power to levy retaliatory tariffs, or the power to prosecute military reprisals. Manipulation of the currency, imposition of retaliatory tariffs, and the prosecution of military reprisals are alike in that they are designed to injure foreign "enemies," political or economic, and to benefit American citizens. They are even more alike in that part of the American public must suffer as bitterly as the foreign "enemy" in order that a favored portion of the public may be benefited.

A threat to inflate our currency to injure foreign competitors is equivalent to a threat to injure ourselves in order to damage others. Inflation is just as uneconomic a weapon to use against a foreigner as is a retaliatory tariff, or a military reprisal.

Q. What class or classes of persons will gain from an inflation of the currency? What proportion of the whole population of the nation does this group represent? If the debtor class, who are they? Business men? Farmers? Bankers? Corporations with great quantities of securities outstanding and due to mature?

A. Usually this type of question is based upon a false assumption that the population is divided into two classes—the debtor-poor and the creditor-rich. Relatively few persons are exclusively creditor or debtor. The great business and industrial world, involving hundreds of billions in values, rests upon a different relationship best illustrated by banks. Each unit is simultaneously creditor and debtor. Normally each is perpetually debtor and creditor. "Normal" times permit the assets, which may be sums due on contracts, or goods and wares, to liquidate liabilities in the course of business. Times are "abnormal" when assets, whether goods and wares, or claims against others, shrink in value so liquidation is impossible. Liabilities do not shrink, as they are matters of legal liability which must be liquidated or recourse had to insolvency and bankruptcy. Even the government with billions of debt obligations in the form of bonds and certificates, becomes temporarily insolvent when its assets, which are sums to be paid by taxpayers from shrinking assets, fall below its obligations.

The strongest argument for inflation lies in the expectation, not by any means proven to be dependable, that inflation will bolster the value of debtor's assets, without immediately increasing debts, so that a nearer approach to solvency will be possible. Inflated credit, being purely arbitrary in its nature, may take freak directions, and may afford no relief whatever to legitimate debtor interests.

If all creditors would voluntarily scale down their legal claims to a parity with the deflated value of the assets of their debtors, the

same type of solvency might be achieved. The wholesale bankruptcies, and composition settlements of the depression period is a painful way of making the readjustment of debts and credits or assets and liabilities essential to renewed economic activity. The inflationary method may seem less painful than deflation, but it smacks too much of the medicine man and sleight-of-hand performer to promise a thorough-going solution.

Both deflation and inflation, or reflation if the term has a less repulsive connotation, are unequal in the incidence of the burden that attends them. For those exclusively creditor or debtor there may be a burden of gain or loss without a corresponding loss or gain. For the business world as a whole losses might "wash" gains, no matter which method was used. Expediency will likely decide which method shall be used, and experience will decide the wisdom of the choice.

Series of Monographs Comments on Report

Offshoots of the two weighty volumes on "Recent Social Trends" are a series of monographs on separate phases of this report, now at the library. They include such themes as "The Arts in American Life," "The Metropolitan Community," and "Americans at Play."

New biographies and autobiographies at the library are "The Kingfish," curious tale of Huey P. Long; "Coolidge—Wit and Wisdom," a compilation of John Hiram McKee; "Alexander Hamilton" by Johan J. Smertenko; and "Discovery," an autobiography by John Drinkwater.

"A WINTER'S TALE" IS PRODUCTION OF CLASS

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Florizel, who with the help of Louise Marvin, Princess, lends a lyrical love-story to the sheep-shearing feast, and in the denouement of the last scene brings the estranged Kings together once more.

This play is among the latest plays written by Shakespeare, and bears resemblance to "If I Were King," previously presented by the drama department.

Shakespeare took this plot from Robert Greene's "Pandosto," making numerous changes in the actors and the action, therefore allowing better development of the characters and adding more human interest.

One of London's most outstanding producers recently announced "A Winter's Tale" as their production for this season, and was presented in Portland last spring by the Stratford-on-Avon players.

The theatre workshop class, under the supervision of George Andreini, is making new scenery of the palace, and the play production class, under the direction of Mrs. Ottilie Seybolt, is making a new set of costumes.

BOARD WILL MEET FOR SCHOOL BUDGET ACTION

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state, according to Chancellor Kerr.

The summary of retrenchments by functions for the entire system, as contained in the tentative budget, shows that administrative expense had been cut 32.3 per cent and extension 48.6 per cent compared with 20.8 per cent for resident instruction. Capital outlay, which was but meager this year, is being eliminated entirely in the proposed new budget.

\$1,704,318 Millage Income
Under the proposed new budget only \$1,704,318 is estimated as income from millage after deducting \$254,000 diverted to the general fund by the legislature. The remainder of the unrestricted funds are federal, \$71,625; student fees, \$409,793.86; fees and sales, \$3,750; miscellaneous, \$8,940; and an estimated balance of about \$125,000 brought about by advance savings made this year.

Wild game refuges in South Carolina now total more than 75,000 acres.

Principle Characters in the Drama of Tom Mooney



After 17 years, the famous Mooney case, arising out of the bombing of the 1916 Preparedness day parade, has changed greatly. Tom Mooney has been granted a new trial after spending 16 years in prison. Frank C. Oxman, chief prosecution witness, is dead. James J. Walker, former mayor of New York, interested himself in Mooney's behalf, but he is not now featured in the news because of his official acts as head of the New York city government, but because of his recent marriage. Frank P. Walsh is the chief defense attorney in the fight for Mooney's freedom. The picture of the famous parade indicates a clock and a group of spectators. Friends of Mooney claim that he was among these spectators and the clock proves he is innocent.

Parsons To Give Talk At Glide High School

Dr. Philip A. Parsons, head of the sociology department, will deliver the main address at the commencement exercises of Glide high school in Douglas county, May 25. "Education and the Good Life" has been chosen by Dr. Parsons for his topic.

Mr. and Mrs. L. D. Horner, graduates of the University of Oregon in 1932, are teaching at Glide and are doing much in community welfare work, according to word received by the sociology department here.

Secretary to YMCA Visits Sociologists Here

Harry W. Kingman, secretary of the Y. M. C. A. of the University of California, was a visitor of the sociology department here this week.

Mr. Kingman assisted in the survey at the California institution, which was sponsored by the Pacific division of the Orth American Board for the Study of Religion and Higher Education, of which Dr. Philip A. Parsons is the president.

Emerald Of the Air

Today's program is another one of those "what's its." If you tune in at 5:30, you may hear Fred Peterson and his Rhythm Club boys from the Campa Shoppe—and, you may not. If you tune in at 5:45, you are sure to hear something. It may be the last 15 minutes of the good, popular music program being abounded; and it may be the beginning of a 15-minute news broadcast.

ONLY NOMINEES GROUP GETS A.S.U.O POSITIONS

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by the students, 373 of the 426 who marked their ballots indicating their approval of the sole nominee. Neal Bush was elected vice-president and Nancy Suomela secretary, each receiving 371 votes. Richard Near and Helen Burns will act as senior man and senior woman, respectively, each gaining the same number of tallies, 372. The office of junior finance man will be filled by Myron Pinkstaff,

who piled up a total of 356 votes.

A spark of competition developed in the race for membership on the Co-op board, Theodore Pursely and Orville Thompson being successful in the fight for the posts of upperclass representatives. Bud Johns will be the sophomore member of the board. The complete vote for Co-op board members was:

- Orval Thompson 270
- Bud Johns 262
- Theodore Pursely 189
- William Belton 178
- Hale Thompson 113
- Howard Ohmart 94

Since 500 students failed to take part in the elections, all proposed amendments to the constitution, automatically failed of passage. Of the votes cast, a heavy majority was voted against all of the proposals, the two amendments suffering the worst defeat being those which specified placing the annual dues figure at \$15 a year, payable in installments of \$5 per term, and the suggested amendment which would permit class taxes of 50 cents a term to be levied.

None of the usual color that featured elections in past years was present at yesterday's voting. Never was the polling place crowded, and little interest was exhibited by those marking their ballots. After the voting was over a huge stack of unused ballots remained.

'I Must Down to Sea' Is Wesley Club Slogan

"I must down to the sea" is the slogan of the 40 Wesley club members who plan to leave for Agate beach this afternoon and tomorrow morning for the annual week-end retreat. The theme to be considered by discussion groups Saturday morning and at the worship service Sunday morning is "To whom shall the world belong?"

Professor John L. Casteel and Rev. Cecil Ristow, pastor of the Methodist church, will lead the group. Those working with Eula Loomis, president, are Eleanor Wharton, devotions; Don Saunders, program; Glenn Ridley and John Crockett, transportation.



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