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Our President, Right or Wrong j

IN speeches before the congress of the international chamber of commerce at Washington yesterday, two men gave voice to two differing opinions as to the causes of the present economic depression. The two men were President Hoover, and Georges Theunis, retiring president of the congress and representative from Belgium.

Said President Hoover: "This depression is largely due . . . to the destruction of life and property, the great tax burdens, and the social and political instability which resulted from the great war."

Said M. Theunis: "The present situation can be blamed on causes of a universal character, relative overcapitalization; arbitrary, halting intervention on the part of governments and economic nationalism."

The statement of the president is further expression of the attitude of the government toward the present depression. It is an attitude exemplified by bills passed in the last congress which would provide for some immediate relief but would lend nothing to a permanent recovery from the economic crisis.

Government leaders have named many different things as factors resulting in the depression. Depression was first declared a natural link in the business cycle-now it is found to be a result of the war. But never has the crisis been considered due to an underlying fault in the capitalistic system.

M. Theunis has arrived nearer the possible causes for the present situation. "Overcapitalization; arbitrary, halting intervention on the part of governments and economic nationalism," are found guilty as contributing factors. He is nearing the heart of the trouble.

More important than veteran loans, farm relief, reduction of



AROUND THE BLOCK How Well, here another day has * natural Phil Fay looks in those rolled around and all is riot * striped convict jerseys . . . Joe on the Western front Anoth- * Hughes, Oregon's best dressed er party for the people, by the man . . . Which reminds us of the people, and back of the steeple * has a isen. These vague ru- * ugly rumor floating about that mors have not yet taken def- * his sartorial splendor of that mem-

inite shape, but it is under- * orable evening of the contest was stood that nominations are to * due to a concentrated effort on the be held at the McDonald Col- * part of the whole Delt household lege Nite Thursday or Friday * . . A breaking out of the S. A. E .night. "A man for every po- * Chi-O feud . . . this time over sition" is their motto, even the * phonograph records . . . casualties -several broken records, one torn shirt, and no end of embarrassment to one Bruce Hamby . . Jack Stipe searching frantically

I shouldn't have shot her. She made me see red. She sez, "Pardon me, but aren't You ye society ed?"

* * *

EPITAPH

prone.

* * * We know that doesn't rhyme but then neither does Wells-Fargo. yet they are expressive.

And what is this we hear about a certain Sigma Chi, name withheld upon request, serenading the Thetas with a phonograph, a blanket, and a bottle of milk?

. . . Our column muckraker imme-, idately rushed up to find out why the bottle of milk was necessary, but finally remembered that the words milk and K. A. T. are ever

synonymous, so voila. with someone . . . Which reminds us of the jolliest place where Car-

And while we're on the subject bolic acid and axes are being sold (or is it the object) of Theta, we at a big discount this week . .

now until some enterprising soul course, five regular patrons of the gets the inspiration of putting a College side . . . Two guys who deceased mink on the Delta Zeta look like twins, but aren't-Walt

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Business Meeting of Temenids Held at Club

Teminids, national Eastern Star honorary, held its meeting last night at the Craftsman's club. After a general business meeting, plans were discussed for initiation tonight. and the national convention meet-

ing at Corvallis. A special feature of the meeting was a novelty skit put on by Hazel and Bertha Johnston.

Meetings of the group here or the campus are held twice a month, but a special meeting is being called next week in order to make plans and initiation arrangements.

'EAR AND 'AIR What Do You Think of **Campus Luncheons?**

for Harry Tonkon . . . politics, tsk, "I think they're very enjoyable. tsk . . . Thornton Gale, bloodhound It is very interesting for the mothpolitical reporter, sporting a brand ers to see how the Mortar Board new spring suit . . . which looks girls are chosen and it also gives like bribery and corruption to us

them some insight into campus . . The Kappa Sigs issuing a life." - Jo Dammasch, senior in campus wide kitten ball deri . . art. all comers promised a beating . .

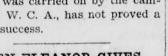
as if anyone gave a whoop . . "I think they're one way of showing the family spirit of Ore-Madeleine Gilbert expressing a wish to break into print . . . We gon to the week-end guests and they are lots of fun."-Jane Caraim to please . . . Wonder what a son, junior in biology. saxaphone player thinks about . .

"I would like to have more of about five minutes a day, we them, but I wish they would have should say . . . Rex Tussing making fish. I'm from Astoria and I like up questions for the Emerald to fish!"-Fred Anderson, sophomore

ask the aspiring political candidates . . . He says it takes him so in business administration. "Yeah, I like them-they're lots long because he's making them so of fun but rotten food."-Kelsev that no matter how they answer them, they'll get themselves in bad Slocum, junior in pre-medics.

A Decade Ago

May, 191 The junior stunt show which includes songs, vaudeville, and stunts Saturday, May 14.





No Y. W. C. A. cabinet meeting

ooned until tomorrow noon.

12:30 today at 104 Journalism. Susan Campbell will entertain at Friendly hall tonight during the Dime Crawl.

Beta Gamma Sigma will hold an

important meeting Thursday at 4 o'clock in room 101 Commerce. Asklepiads will meet this evening at 7:30 in 303 Deady hall. Prof. A. R. Sweetser will lecture.

International Relations club will meet at the International house on Thursday at 8. Mr. Schumaker will lead the discussion.

Women's Physical Ed club will meet Thursday evening at 7:15 at Alumni hall. Nominations of officers will be held.

Ye Tabard Inn-Special meeting this afternoon at 4 o'clock in Mr. Thacher's office. Be there. Important!

Prose and Poetry of Philomelete will meet Thursday at 7:15 sharp at Kappa Delta house for Colonial line party.

Charm School of Philomelete will have banquet Thursday evening, 6:15, at Lee Dukes. Election of officers. Important that everyone he there

Tickets for the Mothers' banquet on Saturday may be purchased at the dean of men's office. but not at the office of the dean of women.

Alpha Delta Sigma will hold an important meeting today noon at

Woman in Sphere group of Phiwoman's lounge of Gerlinger hall,



Bob O'Melveny will be acting fi-event. The prize being offered for nance manager today and tomor- this race is 20 gallons of gas, givrow. Hours at A. S. U. O. office: en by the Oregon Service station, 1 to 3 both days. House phone: 11th and Hilyard streets. Judges for the flivver race were 1320

"Debunking National Heroes" announced yesterday. Tony Pewill be the subject of discussion terson will be starter, Harry Tonat the Congress club meeting this kon, will act as timer, and Phil evening at 7:30 over College Side Cogswell and Bill Duniway as Heads of houses luncheon post- Inn. All members are urged to judges.

Almost all entrants for the beauattend as an important resolution ty contest, to take place imme-Gamma Alpha Chi meeting at will be presented for consideradiately after the flivver race on tion.

ALL FRESHMEN MUST

chairman. The men's organization MEET FOR TUG-OF-WAR winning in this event will receive

(Continued from Page One) Side Inn and the women's organitake place at 2 o'clock on Friday, zation will be rewarded with a box

are flocking in, according to of candy from the Walora Candy Falkner Short, chairman of the shop.

Dear Friends:

The biggest week-end of the year-Junior Week-endis almost here again, with the rise of the lowly Frosh, campus luncheon, Canoe Fete, Junior Prom, and Mother's Day. Mr. Skeie and I were talking about it just this morning.

We were saying that there were two distinct groups being honored this week-end. First, is Mother-all the Oregon Mothers. Secondly comes Queen Eleanor I, and her princesses.

"Let's find some really lasting gifts for these wonderful Oregon Mothers," said Mr. Skeie. And so we mosied around the store, trying to find what Mother would like best. Well, we found so many things that we'll have to omit many of them from our list. There are rings, necklaces, picture frames, diamond pins, fraternity mother pins (order through us), silver services, wrist watches-and oh, so many things Mother would like!

Drop in and have us help you pick out something appropriate for the "most wonderful woman in the world.

> Sincerely. TICK

1

the faculty courts, were in last

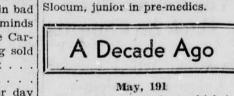
night, according to Ivan Kafoury,

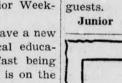
a box of cigars from the College

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armaments, and Red Cross appropriations, are the matters of tariff adjustments between nations and the limiting of production to meet consumption demands. Many nations have followed the example of the once prosperous United States and have established high tariff walls, to find only arbitrary stimulation of business. The "cure-all" for economic ills lies not in a high "tariff.

For pointers on regulation of production the capitalistic countries would do well to study the great Russian "experi-•ment."

Machine---The Master

TT has been so widely publicized that there is no need of naming it. Everybody claims to have felt its effects, including those whose real wages have been increased by the decline in commodity prices.

Various reasons are given for its cause. Equally various remedies have been suggested, and some spasmodic attempts have been made to carry them into effect-mainly for temporary relief.

Overproduction and technological unemployment are just two of those causes given. If either of them has had any effect on the current depression-now we have named it-then it surely points to the rule of the machine. Some individuals, a bit frightened by the implications of their suggestions, have laid their charges at the door of the machine.

It is refreshing to pick up, just by chance, two borrowed sentences:

Man can never be enslaved by machines. Only man can enslave man.

Men Will Wear Hats

HATS are to be worn by men again this year.

That is a fashion note which is released in advance of a nation-wide campaign to bring prosperity back to the country's hatmakers, whose industry has been seriously injured by the collegiate trend toward hatless living.

An association of hat manufacturers placed their troubles, so we learn, before a distinguished publicity agent, whose main purpose it is to bring public opinion to bear on the advantages of headgear. It is hoped that column after column will be run in newspapers announcing this important discovery of the public relations counsel:

Hats are to be worn again by men this year.

In lending its space to the promotion of the worthy hatmakers' cause by repeating the news, this column is led to remark that perhaps here lies the solution of the people's indifference toward solution of pressing economic and political problems.

Public opinion is not being directed toward men engaged in discovering the sources of the nation's evils; public opinion is concentrating on hats.