

Big Money Crux Looms For 1929 U. S. Debts Due

European Nations Owe Millions; Must Be Paid Soon

Political Changes Will Bring on Crisis

(By United Press) WASHINGTON, Oct. 27. — Because of unusual political situations abroad, the world in 1929 will face an accumulation of financial problems unprecedented in peace times, high government officials said today.

The world now is passing through a "political twilight" until after important elections in France and Great Britain, when the financial issues must be faced, it was explained. These postponed problems include inter-allied war debts and German reparations.

Big Debt Due
In 1929 the French debt of \$400,000,000 to the United States for surplus war materials becomes due, creating a difficult situation unless the Mellon-Berenger debt funding agreement is ratified by France.

Unless France confirms a settlement of her entire war obligation to the United States by the time this surplus material debt is due the United States can demand full payment.

Germany must begin making maximum reparations payments of \$600,000,000 annually in 1929, an increase of nearly \$150,000,000 yearly over the amount now paid. Officials said the success or failure of the Dawes plan depends on Germany's ability to meet these payments.

Germany Progressive
Germany is rehabilitating itself domestically, but its export situation is unfavorable, according to reports.

Some officials in Great Britain, France and the United States would like to face these problems now, but with the possibility of entirely new governments in the nations within the next two years, it is difficult to put into effect any plans that would outlive the elections.

Communication

(Continued from page two) agine such a smart young man as you using out-of-date words. Let me compliment you on the editorial. In substance it reminds me of a river—a particular river, in this case; the Rio Grande, which I've heard is a mile across and almost ankle deep.

H. A. MOORE, ex '22

APPROVED BY PSYCHOLOGIST

To the Editor: Whoever wrote the leading editorial in your paper today, October 26, 1927, has given as clear-headed and far-seeing a reply to criticism of college education as it has been my privilege to read in a long while. To me the sauciness and intelligence of the answer stand out in sharp contrast to the lack of these qualities in the criticism. You note the real weakness of the college—that it fails to give enough assistance in locating the differential abilities and aptitudes of its clientele and in capitalizing these in its training. Granted that this is extraordinarily difficult, still it is worth working at.

H. R. TAYLOR.

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Condon Club Members To Give Their Annual Smoker This Friday

Condon club will entertain its associate members and underclass geology majors at its annual smoker Friday evening, October 27, at Frolic Inn.

The members promise that the affair is to be red hot from the word "go," and carries a genuine lynching party for the member who displays a necktie. Several wrestling and boxing bouts are on the schedule and an old-time stein bar with the proverbial brass foot-rail will be at the ringside to revive any unconscious spirits who are downed in the fracas.

The "Lyric Rock Hands" will be on hand to render a few popular melodies, accompanying one of their numbers with a soft-shoe act. Several timely stunts will be committed with a big feed topping off the program. As a special inducement the club announces that there will be no speeches by any of the professors lasting over 40 minutes.

Oregon Knights Send Call to Erring Frosh

Following men appear at the men's room of the Women's building promptly at 10:45 this morning: Bill Laing, Tom Johns, Cliff Horner, Winston Strong, Phil Cogswell, Earl Hamilton, Walter Beck, Bill East, Walter Williamson, Edwin Stoddard, Rusty Balzer, Lyle Smith, Irving Kincaid, Morris Wagonblast, Norman Eastman, Foxey Malphy (second notice) and Fred Basche, no lid. Bill Pitman, Jesse Douglas, Bill Knox, Howard Pellen, Dick Graef, Morris Kinney, Bill Hill, Bob Rogers and Ed Dvorak, cockyness. John Hammill, sophomore and wearing cords. Max Rubenstein, no lid, cocky and insubordination. Willie Johnson, no lid, cocky, insubordination and pigging under an umbrella. Tom Dunham, cocky and pigging under an umbrella.

(Signed): JACK JONES, President of Oregon Knights.

Graham Stuart, of Stanford, to Discuss Latin America Topics

Graham Stuart, professor of political science at Stanford University, and exchange professor at the University of Washington this year, will address the International Relations club in room 101 Condon hall at 7:45 tonight. Mr. Stuart's subject will be a discussion of the Taena-Arica question, which has long been a point of contention between Chile and Peru.

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Oregon Woman At Centenary of London College

Mrs. Mary Brockelbank Writes of University Celebration

Word has been received by Karl Onthank, executive secretary for the University, from Mrs. Mary Chambers Brockelbank, '17, who represented the University of Oregon last June at the centenary celebration of the University College of London.

Mrs. Brockelbank said in her letter that many Londoners asked her questions about Oregon and the University. Most of them were surprised that Oregon has so many students as no one she talked to had ever met an Oregonian before.

The most interesting event at the celebration, to Mrs. Brockelbank, was a luncheon held at Drapers hall in which the Worshipful Company of Drapers entertained. It is a traditional society devoted to philanthropy. The formal traditions of the old guilds which used to govern various industries, were carried out during the meal. The members began by drinking a toast to their guests, and a man behind the master warden's chair made three raps of the gavel upon the table proclaiming before each speech, "Pray to keep the silence while the master speaks."

A copy of the University College of London's humorous magazine was sent by Mrs. Brockelbank. It is a small-sized magazine of 40 pages. Its humor is somewhat similar to that of American college publications but makes less use of cartoons and drawings.

Pledging Announcement
Kappa Delta announces the pledging of Ann Henrieks of Portland.

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Theaters

HEILIG—Association Vaudeville and Freddy Holt and his "Arcadians." The five acts are as follows: Bill Utah in "A Plain Fellow"; Karmine's modern ballet presents "Aesthetic Character Dances"; Ward and Wats in "Steppin' in Society"; Josephine Barlowe and Adele Durre, in "Accordion and Song"; "You'll Be Surprised"; Rekoma and Loretta will be seen in a novelty act; Al Cooke, Kit Guard and Alberta Vaughn in "Whispering Chorus"; Topics of the Day; M. G. M. News Spotlight of the World.

Last two days to see "The Big Parade."

McDONALD—First day—"For the Love of Mike," with Ben Lyon, George Sidney and Ford Sterling; also a Jimmy Adams comedy, "Oh, Mummy," and on the stage, George McMurphy and his Kollege Knights in "Irishizing," featuring Ed Cheney, nightly at 8:50; Koko cartoon; Paramount News; Frank Alexander playing "I Love a Lassie" on the organ.

REX—Last times today—"Cheating Cheaters," with Betty Compton.

Kenneth Harlan and a star cast; also, clever comedy and Oregon Pictorial Review, featuring first movies of the O. A. C.-Stanford football game of last Saturday; Marion Zurcher on the organ.

Subscribe for the Emerald

Classified Ads

LOST—Blue Sheaffer fountain pen, without holder, between library and Tri Delt house, Tuesday morning. Leave at Emerald business office. o26-27

TYPING WANTED—Term papers, thesis. Phone 1172-Y. Postoffice box 147. Ask for Vivian Turner. o26-28-n1

FOR SALE—Self registering electric piano, fine condition; 5x7-foot tapestry painting, very rare; 16th century hand-carved Italian chair; walnut book-case; all very reasonable for quick sale. 1137 Hilyard street. Phone 2475. o25-26-27-28

ANYBODY with \$75 who would be interested in a 1922 Ford touring car. Good rubber and new battery. Car in good repair. Call 189-L. o27

TYPEWRITERS for sale and rent. Royals, Underwoods, Remingtons. All makes portable machines.

Prices \$35 up. Terms \$5 per month. Call 572 11th avenue west.

CANOE FOR SALE—Inquire for Hughes. Phone 1001-J. o26-27-n1-2

GOLF CLUBS FOR SALE—Fine, high-grade ladies' golf clubs, together with good red leather bag. Value \$50. Will sell for half price. Phone 1702-R. o27

THE PERSON who took my overcoat from the library cloakroom will please return it immediately to that room or to the University.

depot. Otherwise steps will be taken to apprehend those known to have been in the room at time of theft. Can identify beyond all doubt. o27

LOST—From Villard hall, dark blue silk umbrella with red plaid border. Valued as gift. Call Ruth Cochrane, 729. o27

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