WALLINGFORD FOILED BY 'BLUE-SKY' LAW

J. G. Richardson, Corporation Examiner, Says Oregon Statute Is Best in Union.

How the "blue sky" laws of Oregon enforced through the corporation commissioner's office at Salem protect the stock buyer from the professional fleecer, was explained to Prof. F. G. Young's class in state administration by J. G. Richardson, corporation examiner, in Guild hall yesterday morning.

"Oregon has the best 'blue sky' laws in the Union," said Mr. Richardson. "They were patterned after the Kansas law of 1911, the first legislation of this kind in this country. Our law does not assure the investor that he will make money on his investment, but it insures him against the unscrupulous, robbing promoter."

Fights Bogly Business.

Here are a few instances which Mr. Richardson cited where risky promotion schemes have been nipped in the bud by the office in Salem: Three men agreed to enter into a contract with a man on the coast who had a little mining property with a 75 foot tunnel bored into a hill. They were to pay him 7$,000 for his workings, provided that they could organize their company.

"They came to me with this proposition," explained Mr. Richardson. 'That they should be allowed to incorporate and sell 1,000,000 shares of stock. Then the mine would be turned over to the company for half the capital derived from the sale of these shares. The other half of the money from the transfer of the stock would be used to operate the holdings. The price per share would be $1.00.'

"Their intentions were to pay the $7,000 to the owner of the property out of the $500,000 which they would have made on the selling of the stock.

"Naturally those three men were mighty disgusted when I told them that we could not grant permission for the forming of such a country. They went to an eastern state where there were no 'blue sky' laws to do some organizing. Once in a while I get letters from people back there asking about those three men. I take great pleasure in telling my inquirers about the scheme they tried to work in Oregon."

Get-Rich-Quick Scheme Nipped.

Another promoters' proposition that was stopped before it got underway was a serious contract engineering. Some individuals wanted to form a corporation which would have the right to sell contracts to persons at $100 each. The purchaser was to pay in $10 a month. When 100 contract holders had paid their first installment purchaser number one would have the privilege of borrowing $1,000.

"I took a pencil and figured that the plan would lose the contract holders just $11,000 each year," declared Mr. Richardson. "Needless to say, we did not issue a permit for the proposed company.

"A short time ago several Portland men wanted to incorporate an organization. They wished to issue a bond of $25,000 on assets which we determined were worth about $8,000.

"Those individuals are also radically against the Oregon 'blue sky, law, now, for we could do nothing but turn them down."

"Stocks and bonds are two different things. One is gambling more or less when he buys stock, but when he buys bonds, he is supposed to be getting the full worth of his money. That is why the promoters of various schemes must be watched."

Mr. Richardson said that though "blue sky" laws were of recent date, corporation laws were in operation several hundred years before the birth of Christ. Such laws were in the general statutes of the Romans in 452 B. C., according to the speaker.

FRENCH BABIES TO BE PROVIDED FOR BY UNIVERSITY OF KANSAS.

A campaign for the adoption of French babies whose fathers have been killed in the war is being carried on at the University of Kansas. Already several fraternities have increased their membership by adding one of these babies to their number.

The "University Daily Kansan," of March 27, says, "The decision of other fraternities in the university to follow the lead of the Phi Psis and adopt war babies, is the most welcome news of the past weeks." According to the plan the war babies are to be kept with funds that the men would otherwise spend for picture shows.

Oldfront, famous in football history, is the first man in the history of West Point to win the coveted "A" in all four athletic sports.

A FIT OF A GREEN CAP

(By K. M.)

I was bought at Sam Friendly's eight months it is since that morning when I some Frosh's pate was first adorning. For the soap-box we departed where the Sophs some tradition imparted, and my owner a wiser boy was he. After a few weeks had rolled by the Freshmen raised a stench by painting green nineteens all over the Senior bench. Soon all the class had gathered to apologize for this offense and to clean off the baby numbers by dipping me in naptha. The Frosh learned a lesson and from then on was leery about the transgression of any propriety. To keep me where I should be Prexy Burns chose a vigilance committee who refuses to accept a single alibi from any offending and shy Frosh, and if there's substantial evidence—why, in he goes to serve his penitence, clothed in primeval innocence. On my Freshman's head I rest while he to his classes every morning trots. On the way I'm tipped and doffed to every co-ed—how high he lifts me depends upon conditions of the heart, and when the last bell sounds my master into the room bounds stuffing me with all his might into his English pocket tight leaving me to conjure how it is I can endure such treatment. My bill, in order that I may appear more rah-rah, was ripped off. I've been torn and otherwise handled rough. In bashfulness I'm twitted when my owner is outwitted by the glance of a Senior stern, and as an ink wiper I've served till I'm completely unnerved—oh, when will people learn that neatness is a mate of happiness. Alas for all my service as a brain-leaf, Week-End plans are says Frank Scaiefe, that I must be burned in a barrel, but listen, who can foretell, I may reside in some fair maiden's memory book or ride the head of a next year's rook.

Committees of Students Drawn

(Continued from page one)

Dave Wilson, Ray Mondhallen, Lucien Arant, Gordon Clark, Ray, Avery, Clarence Rrunkow, Don Bird, Edwin Cox, Harry Hagen, Will Gerrettson, Bryan Foster, Earl Fleischman, De Witt Gilbert, John Dolph, Joe Denn, Elmer Howard, Ho Scheng Huang, Clarence Lombard,, Walter Cressey, Knighton Walter Matson, John Montague, Orville Monteith, Carl Nelson, Fred Moxley, Fred Packwood, Charles Prim, Tom Rugh, Randall Scott, William Snyder.

Golf—William Burgard, chairman, Eiler Brown, James Cellars, Fred Dunbar, Gavin Dyott Earl Heckart, Ercel Hedrick, Bruce Holbrook, Henry Howe, Walter Kirk, Le Roy Ogle, Floyd South, Bill Tuerck, Hermes Wrightson, Leslie Tooze, Bob Earl, Alex Pearson, William Bartlett, Don Belding, Elmer Boyer, Everett Callison, Tom Campbell, Newton Center, Charles Crandall, Charles Corner, George Davis, Charles Dundore, Ross Giger Lewis Forrow, Frank Gardner, Halter Grebe, Albert Hartley, Fred Heitzhausen, Dell Henson, Joe Hedges, Irwin Hartley, Bruce Flegal, Albert Bowles, Ralph Boyd, Elmer Brenton, William Broede, John Elder, Fred Deckenbach, Leo Cossman, Royce Brown, Arthur Bushman, Dale Butt, Tyrell Carer, Don Cawley, Herman Edwards, Jay Fox, Ralph Milne, Roger Frohn, George Gates, Jay Gore, Lyle Harpole, Maynard Harris, William Hazelton, George Guldiger, Harold Gray, Claud Hill, Roger Holcomb, Dorsey Howard, Ralph Hurn, Horace Hyland, Wilfred Jenkins, Charles Johnson, Sam Kimball, Ray Couch. Len Horwood. Thurston Laraway, J. D. Leonard, Hunt Malarkey, M. Melson, Cedric Marshall, Clyde Maison, Graham McConnel, Robert McNary, Rolph Tourtelotte, Joe Skelton, Godfrey Tschanze Emil Tschanze, Ivan Warner, Algy Weinheimer, William Rebec.

Tennis—Lewis Bond, chairman, Roscoe Hurd, John Burgard, Clayton Conley, Glen Dudley, Charles Nelson, Paul Baker, Arthur Pengra, Richard Babbitt, Clayton Baldwin, Clarence Bean, William Blackaby, Percy Boatman, R. W. Bowers, Joseph Boyd, Harold Brock, Dwight Wilson, Ray Brown, Don Campbell, Bert Clubb, George Cook, Basil Williams, Paul Downard, Fremont Dickson, Fred Erickson, Ed Gordeau, James Faubion, Victor Sether, Spencer Ross Frank Davis Lawrence Herschner, Russel Fox, Richard Wilcox, Francis Lamberti, Robert McConnell, Harvey Madden, William McMurray, Grahm Smith, Nicholas Stancell, William Morrison, Harold Newton, George, Lawrence Underwood, Tom Hardy, Dolph Phipps, Harold Sexton, Everly Sheldon, Paul Spangler.

Miscellaneous—(Meet at Gym Corner), Bothwell Avison, chairman, James Cossman, Walter Dimm, Earl Morrison, Max Sommer, Lamar Tooze, Howard Hall, Roger Jayne, James McCallum, John McGuire, Leo Potter, Seth Smith, Harold Wells, Robert Atkinson, Henry Campbell, Robert Case, Anthony Schaves, Perry Kronise, Warren Edwards, Ray Faubion, John Goldsmith, Ernest Hoisington, Frank Hunt, Peter Jensen, Raymond Jones, Mason Price, Kenneth Stephens, John Wallace, Harold Wade, George Tucker, Ernest Bills, Sam Bullock, Harold Cake, Victor Chambers, Joe McLean, Kenneth Moores, Don Roberts. Arlow Bristow, Edgar Garbade, Everett George, Oscar Gorezky, Perry Wilson, Ellis Williams, Herbert McFadden, Walter Kennon, Charles Huntington, George Moorehouse, Jake Risley, Russell Quisenberry, Harry Proctor, Charles Prim, Earl Powell, Ernest Peil, Harold Prestol.

Eats—(Meet at McClure and Friendly Hall). Louis Bailey, chairman, Roy Stephens, Glenn Wheeler, Virgil Alexander, Walter Bailey, Ira Bowen, Berle Bramhall, James Burgess, Kenneth Farley, Gordon Fletcher, Al Holman, Jenkins, Lin McCready, Don Knox, Joe Meszner, Alva Nipper, Robert Scearce, Curtis Beach, John Daly, Percy Guy, Paul Scott, Alder Webb, Weivisick, Carrol Weldon, Ernest Watkins, Francis Yoran.

Junior Prom—Frank Scaiee, chairman, John Beckett, Joe Bell, John Black, Alex Bowen, Bernard Breeding, Loren Butler, Stanley Eaton, Jack Elliott, Roland Geary, Howard George, Herman Gilfilen, Harold Hanstreet, John Huston, Nicholas Jaureguy, Sred Kiddle, Harry Lynch, Graham McConnell, Robert McMurray, Fred Melzer, Charles Newcastle, Linn Parr, Eli Rutherford, Henry Thorset, Ernest Watkins, Floyd Westerfield, Wayne Stater.

Water Carriers—Karl Becke, waterboss,Archie Bird, Raymond Burns, Estley Farley, Alfred Skelton, William Skidmore.

Painting Oregon O—William Montgomery, senior member, Howard McCulloch, chairman, Loren Roberts, Scoop Rathbun, Russell Ralston, Leo Furney, Dick Nelson.

Parade—Merlin Batley, director, seniors, Chester Miller, juniors, Frank Scaiefe, sophomores James Sheehy, freshman, Raymond Burns.

Order of Parade—(1) Band, (2) Candidates winning popularity contest, (3) letter men in sweaters, senior men, (sombreros), (5) Juniors (corduroys), (6) sophomores,, (7) freshmen.

Burning of Caps—Cleave Simpkins, Master of Ceremonies.

Police Force—Mandell Weiss, Merlin Batley Ross Giger, Cleaveland Simpkins, George Colton, Prentiss Brown, Walter Kirk, "Slim" Crandall.

DICK NELSON CAPTAIN

Veteran First Baseman Elected to Fill Guardian's Berth for Season 1917.

Dick Nelson, varsity first baseman for three years, was elected captain for next year's baseball team by the Oregon team when they were returning, defeated, from Corvallis on the Oregon Electric last night.

Nelson was the only junior on the baseball team and, as such, the logical choice for captain. His election has been foreseen for some time. He has had wide baseball experience, playing much before entering college, and is well known in college and "bush" ball circles.

Nelson is from Lafayette. He is majoring in education and is an Alpha Tau Omega.

Besides playing first base, the big man was tried out as a pitcher this year. He showed lots of promise but a tendency to blow up, due, probably to inexperience in the position. He may be used there again next year. He is one of Bezdek's heviest hitters.

Oregon loses two of her best stars this year by graduation. Bill Tuerck, four-year pitcher, and Captain Anson Cornell, shortstop for a like time, have played their last college games and will never again be seen in a lemon-yellow line-up.

TAU KAPPA ALPHA ELECTS
Walter F. Myers
Earl Fleischman

"We don't care a heap about leather, but she loves gold braid. There's hardly anything in the world she won't trade even for a string of soldier buttons."—Conley in "Arizona."

"A good many of our most useful men have made mistakes. We take a man on here and ask no questions. All we care about is, will they stand the gaff."—Conley in "Arizona."

"A woman that's married to a fellow has a pretty tight cinch on him,—that is, if he likes her."—Conley in "Arizona."

160 "Preppers" Sign

(Continued from page one)

Phillips, Trumbull.

Jefferson Sends 18.

Jefferson: Reed, Bessel, Thayer, Grant, Snook, Dellahunt, Wilcox, Springer, Haughy, Mack, Berkie, Barker, West, Thompson, Goodwin, Sax, Foster, Davis.

John Day: Henry Foster.

Lincoln: Busch, Feike, Spearow, Lakefish, Tannensee, McTarnahan, White, Knudsen.

Mapleton: Potterf, Gilbert, Chapman, Robinson.

Marshfield: Merchant, Beck.

Monmouth: McKenzie, Mulkey, Walker, Fisher, Portwood, Mulkey, Skeen, Van Loan, Kapp, Strong.

McKenzie: Hartley, William, Fountain, Chaffee, Wegner.

McMinnville: Reeves, Parker.

Salem: Willian, Fruit, Jones, Alfred, Ratcliffe, Miller, Bales Hagedon, Clark, Robinson, Proctor.

Scappoose: Price, Johnson, Holland, White.

Seaside: Voss, Peeler, Schanberger, Pawson.

St. Helens: Dale Perry.

"A soldier's trumpet.—That's a soldier's cocktail."—Lieut. Denton in "Arizona."

"The world ought to pity a woman who has money."—Estella in "Arizona."

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