



## MILLS TRACES U. S. FINANCE

**PORTLAND BANKER NAMES HAMILTON AS AMERICA'S GREATEST FINANCIER**

### ESTABLISHED NATIONAL BANK

**Speaker Lauds Assumption of State Debts by National Government. Address Unfinished for Want of Time.**

Before one of the largest assemblies of the year Wednesday morning, A. L. Mills, president of the First National Bank of Portland, held the attention of his hearers for 45 minutes while he recited historical events that were greatly responsible for the present financial prestige of the United States. His subject was "The Establishment of Our National Credit."

Mr. Mills gave particular attention to the part played by Alexander Hamilton in establishing American credit and characterized him as "the greatest financier the country has ever known."

The speaker was introduced by President Campbell. Both are graduates of Harvard and Mr. Mills is the only member of the Harvard Board of Overseers living west of the Rocky Mountains. In his introductory remarks President Campbell referred to the fact that Mr. Mills was a classmate of Howard Elliott, formerly president of the Northern Pacific railroad but now holding the presidency of the New Haven system.

#### Must Study History.

Mr. Mills said in part: "In order to learn the finance of the nation it is highly essential that the nation's history be studied. Napoleon's last instruction to his son, the ill-fated King of Rome, was: 'Study and reflect on history, it is the only true philosophy.' And so it is with finance. If we are to get a true comprehension of the subject we must study its history."

"Washington's administration marked the greatest progress in the establishment of our national credit. Of the many questions that demanded the first president's attention none was so important as the adjustment of the nation's finances. The United States was in a chaotic condition. The states were torn by commercial rivalry and were on the point of civil war; the country was flooded with worthless continental currency and a large debt was owing to foreigners. Never has the country faced such a crisis. To cope with the situation and to place the nation's finances on a sound footing Washington needed for his Secretary of Treasury a man experienced and of great constructive ability. He went first to Robert Morris, the financier of the Revolution, and offered him the portfolio. Morris refused, but told him that the one man in the United States competent for the position was Alexander Hamilton.

#### Sacrificed Law.

"When Washington offered Hamilton the cabinet position, the latter was engaged in a lucrative law practice. He sacrificed it at Washington's summons and, at the age of 32, became the director of the country's financial affairs. Talleyrand, Napoleon's famous minister, said that Fox, Napoleon and Hamilton were the three greatest men of the times and that, if he were to choose the greatest of the three, it would be Hamilton.

"On taking the oath of office, Hamilton found the government's finances in a terrible state. The government had no fiscal agent, the treasury was empty and no money could be borrowed abroad. It was useless to issue the irredeemable fiat money as the

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## HAYWARD IS OPPOSED TO OPEN PLUNGE AT NIGHT

**Says Studies Would Suffer and Idea is Impracticable Anyway**

"I am not in favor of keeping the swimming tank open at night for several reasons," said W. L. Hayward, director of athletics, yesterday.

"In the first place the men would not be able to go into the tank until 7:30 or 8 o'clock. The dinner hour is at 6 o'clock and it is not beneficial to the health to go into the water for at least an hour and a half afterwards. This makes it so late in the evening that it is impractical.

"Also the statement that there are a number of men in college that are unable to use the tank of account of working during the day of need of the exercise is foolish, because these men can take exercise in the open air as well as in the tank. I do not think there are very many men in the university who are in this position and it would not be worth the expense and trouble for such a small number.

"Also I do not think that it would be advisable to keep the tank open during the evenings on account of the men's studies which would be apt to suffer materially."

## ORATORICAL TRYOUTS TO BE HELD FRIDAY

**Five Men Enter Race for Intercollegiate and International Peace Orator**

The final oratorical tryout will be held Friday night in Villard Hall at 7:30 p. m. The purpose is to choose orators from the squad of five to represent the University of Oregon in the Intercollegiate and the International Peace contests with the other colleges of Oregon.

Twelve judges will act in deciding upon the best orators. Three will judge on thought and composition and three on delivery in choosing the orator for the Peace contest and the same number for the intercollegiate contest. The judges have not yet been selected.

The five men who are trying out will all speak on the subject of International Peace, so the oration for the intercollegiate and the peace contests will be of the same nature. If the twelve judges think alike in regard to the merit of the speakers, there is a probability that one man will represent Oregon in both intercollegiate contests.

The five men in the first squad who will try out Friday night are James Donald, Milton Stoddard, Allen O'Connell, Prentiss Brown and Victor Morris.

## FRESHMAN COMMITTEE MEETS TWICE A WEEK

**Systematic Plans Are Now Being Formulated for Annual Glee**

"The various committees for the Freshman Glee are working hard and systematically and will no doubt have all preparations made in due time for the dance on February 14," said Harold Fitzgibbon today in speaking of the progress being made for the Freshman dance.

Fitzgibbon sees the chairman of each of the seven committees every day and all the committees meet together twice a week.

The various committees have many surprises in store. It is stated, in regard to decorations, features, programs, and general tone of the dance. When asked for particulars, each committeeman answers mysteriously, "Wait and see."

The faculty at Nebraska has withdrawn the ban from the tango, hesitations of the new steps. The "freak" dances are not barred from university functions, but are frowned upon.

Princeton announces cash gifts of \$81,016 this winter.

## PLANS NEWS "LAB" COURSE

**PROFESSOR ALLEN INTENDS TO START A COPY READING CLASS**

### REGULAR CREDITS TO BE GIVEN

**Two Divisions, Freshmen and Advanced, Will Be Started. Emerald Copy to Be Subject for Class Work.**

Journalism laboratory work will be introduced into the University curriculum next term. Professor Eric W. Allen of the Journalism department, has arranged for two courses, Freshman and advanced laboratory.

The advanced laboratory work will consist of copy reading. A copy table will be placed in Professor Allen's office, off of the Journalism room, and the copy reading will take place there. The office is to be provided with all the paraphernalia found in the copy rooms of the large dailies. All necessary reference books will be provided, such as "Who's Who," etc. A complete list of the students in the University will be kept on file, and the copy readers required to verify doubtful initials, spelling, etc., of the names found in the copy.

Much of the copy read will be Emerald copy. The University copy readers will not assist the Emerald Staff to read the proofs but will correct all errors found in the original copy handed in by the "cubs." When Emerald copy and other copy handed in by the members of the Freshmen classes is not sufficient to keep the class busy, United Press copy will be used.

One section of the advanced journalism laboratory class will meet on Tuesday and Thursday mornings. The definite hour has not been arranged as yet. The other division of the class will meet Monday and Wednesday afternoons.

The Freshman laboratory work will consist of chasing stories, which the members of the advanced laboratory classes will copy read. This class will count one hour a semester. The advanced laboratory classes like laboratory classes in other departments, will count one hour a semester for every two hours per week spent in the laboratory.

## RYDER GOES TO CALIFORNIA

**Graduate of Class of '13 Accepts Civil Service Position.**

James Ryder, '13, left Eugene last night for San Francisco where he has a position in the civil service department. He has been employed by the Booth-Kelly Lumber company for the past four months.

In his new position, Mr. Ryder will be engaged for the present in making an estimate of the value of railroad property in California.

## U. OF W. HAS NEW HEAD

**Newly Organized Board of Regents Selects Oscar A. Fletcher.**

University of Washington, Jan. 28.—The reorganized Board of Regents of the State University, which contains only one old member, met today and elected Oscar A. Fletcher, of North Yakima, president.

The salary of Professor Henry Landers, who began service as acting president of the University January 1, was raised to \$200 a month. President Fletcher, after the meeting, said the regents had not yet taken any steps toward engaging a permanent president for the university.

## "BILL" VISITS HIGH SCHOOLS

**HAYWARD LECTURES IN 5 SOUTHERN OREGON TOWNS**

### "PREPPERS" SHOW INTEREST

**Slides and Motion Picture Films Are Used by "Bill." Next Trip to Ontario in Eastern Oregon Is Planned.**

W. L. Hayward, director of athletics returned Tuesday from southern Oregon. This is the second of his lecture trips to high schools in the state, in the endeavor to raise the physical standard of the preppers. He reports a warm welcome by the various schools where he lectured.

On this trip he visited the high schools at Medford, Ashland, Klamath Falls, and Roseburg, where he gave lectures and showed slides in the campaign for better physical training in the preparatory schools of the state.

"I had a very good trip," said Hayward yesterday. "Good crowds turned out for the lectures and a good spirit on the whole was shown towards the movement."

"All the principals and members of the faculties showed an interest in the work and have signified their intentions of doing whatever they can to see that better accommodations are provided allowing the entire student body to take some sort of exercise."

"At Klamath Falls and Ashland I found the best spirit towards such a plan. These schools are more or less isolated and they showed considerable interest in the work and are anxious to do something along this line. At Klamath they are more or less hindered from lack of suitable grounds in close proximity to the building, which makes it more difficult for them. However they have invited me to come down in the spring when their season opens and help them out in getting started and I think I shall go."

"On the faculty of the high school at Klamath Falls I met two former Oregon Agricultural men and they have charge of the athletics in the school there. I told them that we are willing to do anything we can to help them out and that now that matters are straightened out between O. A. C. and Oregon there should be no more trouble."

"They were so interested in the work at Klamath that I am shipping down three films, one of the Oregon-Washington football game, one of the Oregon-O. A. C. game and one of the Stanford track meet. These will be shown at one of the moving picture houses there for the benefit of the high school students."

"Bill" will leave next Tuesday on the third of his trips for eastern Oregon and will visit Vale, Ontario and possibly La Grande.

## SWIMMERS TO WEAR TRUNKS

**Hayward Gives Strict Orders For Men's Attire in Pool.**

The orders given by "Bill" Hayward concerning the wearing of white trunks by the men while in the swimming tank will be enforced commencing the second semester.

A sample of these trunks have been displayed in a prominent place in the gymnasium so that the men can get what is desired and all the men will be expected to get them for the second semester.

"The idea that this matter is optional with the men is a mistaken idea," said Hayward. "These must be white also because colors will run and not only discolor the water but also the tiling which has been put on the floor."

## WOODCUTTERS NEAR SPENCER'S GO ARMED

**Three Cougars Kill Sheep and Goats Belonging to Farmer**

Further information in regard to cougars reported to be prowling in the woods near Spencer's Butte is furnished by the following article taken from the Morning Register of January 28:

"During the past few weeks an animal has raised havoc with sheep and goats in a herd belonging to Mr. H. T. Christanson, a local wood dealer, near Spencer's Butte, and because of the manner in which the carcasses were mutilated, old hunters declare that it is the work of cougars or mountain lions. Woodcutters in the vicinity of the butte report that they have heard for many nights, the call of the cougars, and for this reason, do not now venture into the clearings without being well-armed. On one occasion, Christanson stated yesterday, they had shot at one large cougar and two small ones as they disappeared into the brush.

"A party of hunters, consisting of Lee Hurd, Kenneth Campbell and E. A. McCornack, went out well armed, and accompanied by a number of dogs, but snow on the ground had covered the tracks so the hunt was unsuccessful. However, they are planning another hunt."

## FIVE MEN WILL ATTEND Y. M. C. A. CONVENTION

**Oregon Representatives Will Go to Vancouver Next Week**

Five men have announced their intention of attending the Tri-State Convention of the Y. M. C. A. in Vancouver, Washington, next week. The men who will go are David Glass, Charles Koyl, Robert Langley, Otto Heider and Walter Dimm.

Delegations from all the city and college associations in Oregon, Washington and Idaho will be in attendance. Among the speakers will be Fred B. Smith, Senior Secretary of Religious Work Committee, who has announced that he will retire soon to private life. Mr. Smith is probably the best-known Y. M. C. A. lecturer in the United States. Other speakers will be Rev. Henry Marcotte and Prof. Norman C. Coleman of Portland.

The dates of the convention are February 6, 7 and 8.

## INTEREST BEING SHOWN IN GOLF TOURNAMENT

**Men Taking Subscriptions for Student Auxiliary Report Success**

The time allotted for entries in the golf tournament which is to be held by the student auxiliary of the country club will close on February 28. All those wishing to play in this tournament should hand in their names and sign up before this time.

There will be two tournaments, one for the men and one for the women, both of which will be handicapped so that everybody will have an equal chance for the cups, which have been given as permanent trophies for student tournaments. They are called the "Smart" and the "Luckey" cups after their donors.

The co-ed tournament will be under the change of Dr. Bertha Stewart and Miss Harriett Thompson. Hugo Bezdek has charge of the student organization and is working to have a University team formed which will meet other teams from outside points.

"Dutch" Young and "Kaiser" Wilhelm are taking subscriptions for the student auxiliary and working up interest in the plan. They report good success so far as they have gone and expect to obtain enough members to turn out a representative bunch of players.

A laid-sized baseball diamond can be found on the floor of Dartmouth's gymnasium.

## OREGON PLAYS MULTNOMAH

**SATURDAY NIGHT WILL BE LAST PRACTICE GAME FOR VARSITY**

### TEAM IS NOT IN GOOD FORM

**Portland Aggregation Will Include Two O. A. C. Men, One From Stanford, and One Former Oregon Player.**

Coach Bezdek's basketball squad will play its last practice game next Saturday night with Multnomah in place of Willamette. Willamette was to play Friday night but the game was cancelled by them.

The Multnomah team will come down this year with a considerably stronger aggregation than that of last year. Three ex-college men are on the team, including two O. A. C. men and one Stanford man who was captain of his team two years ago. The O. A. C. players are Darling, center, and Burdick, forward, the latter of whom was captain of last year's team. Masters, the other forward, was captain of Stanford's team two years ago. Allen and Vierick will probably play guards. Allen has been with the club for several years and Vierick, first sub on the Varsity in his Freshman year here, is an exceptionally fast man on the floor. He is now attending the Oregon medical college in Portland.

#### Practicing Team

This week is being spent largely on signals and team work by the Varsity squad and the men are being sped up to their last notch by the coach. "Skeet" Bigbee is back into the game after a short respite and is making a good showing against the bigger fellows. The fine points of the game are being watched particularly by the coach and every few minutes his shrill whistle stops the play and somebody is called on the carpet for making a bad pass, failure to get the ball, or some similar misdeed. Lyle Bigbee is also practicing with the Varsity and is coming to the front.

The team which will go up against Washington will be picked the middle of next week, as soon as most of the examinations are completed. The game Saturday will be the last practice game before the conference opens and will probably determine the personnel of the Varsity quintet. The men will open the conference with new suits and as an addition this year, will wear yellow and green toques.

The probable line-up for Saturday night is: Multnomah—Darling, center; Burdick and Masters, forwards; Allen and Vierick, guards. Oregon—Fenton, center; Wheeler and L. Bigbee, forwards; Bradshaw and Sims, guards. The game will start promptly at 8:30.

## ALL MUST WEAR MASKS AT SENIOR LOTTERY DANCE

**Committee in Charge Makes Arrangements for Affair Feb. 9**

Get your masks and costumes for the Senior Lottery Dance, Seniors!

This dance, according to Willard Shaver, chairman of the committee, will be one of the most impressive affairs in the annals of the Class of 1914. No one will be allowed admittance unless he is masked and costumed.

Many exceptionally attractive features and decorations are being worked out, according to Chairman Shaver. The programs will be arranged so that one can keep track of his masked partners by some sort of classification.