

Demos Are Making Progress In Field Of Treasury Deficits

Washington Window
By LYLE C. WILSON
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The Democrats are making progress in the field of Treasury deficits. Their deficits are getting bigger.

President Kennedy has not yet matched the whopper turned in by Dwight D. Eisenhower for the fiscal year 1959. But Kennedy is gaining. Ike's big red number was \$12.4 billion.

Kennedy began modestly at first. His fiscal year 1961 Treasury deficit was a mere \$3.8 billion. In fiscal '60 Ike had turned up a surplus of \$1.2. But that trend was too good to last. After a modest first-year beginning, Kennedy came up in fiscal '62

with a Treasury deficit of \$6.3 billion. Secretary Douglas Dillon toted up the Treasury's books as of last May 31 and found that for the first 11 months of the current 1963 fiscal year, the Treasury deficit was an imposing \$10.6 billion. Dillon expects that figure to have shrunk some this month so that when the fiscal year ends at midnight, June 30, the deficit will be down to about \$8.8 billion.

Trend Is Set

But the upward trend is well established. Dillon estimates that the deficit in the next, 1964, fiscal year will hit \$11.9 billion. That figure may be somewhat gimmicked because it is a matter of pride and politics with the Kennedys to keep their deficits

below the 1959 whopper charged to Ike. Even so, the recorded and estimated Kennedy deficits for fiscal 1961-64, inclusive, total \$32.7 billion. The final figures are likely to be even larger.

When the President sent to Congress 18 months ago the budget for the current, 1963, fiscal year he predicted a surplus of \$463 million. Kennedy's economists are wishful thinkers, however. They misled him into a calculation that a booming business revival would greatly boost Treasury revenue in fiscal '63. They did not press for economies in government spending as a hedge

against any revenue miscalculation.

In A Trap

On their advice, Kennedy finds himself entrapped in the quicksands of deficit spending with no chance of being rescued in his first White House term and not much hope of rescue if he is president for another four years beyond that.

Deficit spending has become a political way of life, especially for the Democrats. Kennedy economists have toyed with the idea of a pump priming spending program to give the economy a shot in the arm. They turned finally

to a massive tax reduction which would be accompanied by more Treasury deficits at least through fiscal year 1967. They have not much interest in exploring the possibility of reducing government spending toward a balanced budget.

There are sober warnings that endless deficits—27 since 1930—seriously undermine the purchasing power of the dollar. The buck is worth about 45 cents now as compared with what it could buy in 1929. Sober warnings, too, that the unfavorable balance of international payments hurts the U.S. dollar.

President Alfred Hayes of the New York Federal Reserve Bank said in an April speech before the Economic Club: "The international payments deficit remains much too high. A prolongation of heavy deficits cannot fail to damage the dollar badly."

Hayes was talking about the dollar in your pocket and your dollar in the bank. President Kennedy's proper pride in his place in history may turn his economists to consider economy before he leaves the White House. And it may turn his foreign aid advisers to think harder about the imbalance of international

payments and their effects on your dollars in pocket and bank.

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Mon., June 24, 1963—The News-Review, Roseburg, Ore. 5

Dear Abby!
Deal Yourself Out!

— By ABIGAIL VANBUREN —

DEAR ABBY: I am a widow, but am still young and, I am told, attractive. The man I want seems more interested in gin rummy than anything else. He plays for big stakes and I can't afford to play with him. He has invited me out many times. But it is always with other guests at his club or to his apartment, and it invariably ends up in a gin game. How can I get this man to put down the cards long enough to realize that one queen is enough?

should be told in advance and paid accordingly?

DEAR N. C.: Every "sitter" should have WRITTEN instructions about what she is expected to do, what she may NOT do, how long she is expected to sit, how much she shall be paid — and most important, WHERE to reach the parents in case of emergency.

DEAR SOPHIE: You can't. If he gets stuck with one queen, it'll cost him ten points. He needs at least three. YOURS is not the hand he loves to hold. Look for another deal.

DEAR ABBY: Our 16-year-old daughter has been doing some baby-sitting. At a second sitting with some children, one of the children informed her that his mother said, "Joyce (not her real name) could at least have done the dishes." Just what is expected of a sitter? She is paid 50c an hour to sit, not to do housework. Joyce wouldn't have minded doing the dishes, but why should she be expected to do them without being told? Don't you think if sitters are expected to do more than sit they

DEAR ABBY: You say that free-flying birds are unsanitary in the home. If you want to get technical, what is sanitary about ANY house pet? (Unless it's a fish.) Just how sanitary are our habits? Ask any Japanese how sanitary it is to walk into the house in shoes that have been collecting dirt on the streets. Or ask a Hindu what he thinks of our practice of shaking hands. And how about kissing? Heaven forbid! The lady who lets her parakeet fly over the dining room table is quite right: A caged bird is neither a happy nor a healthy one. On the other hand, if her husband's life is made miserable by this unsanitary practice, she has two choices: (1) Find a loving, but unsanitary home for her pet. (2) Get a less sanitary husband.

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MOVES IN EARLY

WINSTED, Conn. (UPI) — James Bucknam telephoned police from work Friday and told them a neighbor reported someone was trying to move into his home.

Police checked and found a man moving furniture into the basement of the house. The man was new Police Chief John A. Packard, 35, trying to get a head start on moving into the home he has rented beginning July 1.

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