

IS PROFIT EVIL

By Charles V. Stanton

Press reports concerning the congressional inquiry into the affairs of the M. A. Hanna Company, its satellites operating the nickel smelting plant at Riddle, and the personal affairs of George Humphrey, former Secretary of the Treasury under President Eisenhower, cause a person to ask several questions.

As nearly as I can interpret the attitude of the government investigator testifying before the congressional committee, the fact that the Hanna subsidiaries made a profit was evil. Furthermore it appears to be the investigator's contention that Humphrey had no moral right to any income from his vast wealth and his far-flung investments and business operations while serving the United States Government as a member of the Cabinet.

That, it seems to me, is an interesting angle. It seems to fit closely into theories being pressed upon the American people by socialist propagandists. Oregon's senior senator has won headlines for himself, while a candidate for office, by a filibuster that finally caused disgruntled senators to take an action they hadn't taken for 35 years — action to limit debate.

The largest deposit of nickel ore in the continental United States is at Nickel Mountain, here in Douglas County. Following the Second World War the United States government was desperate for strategic minerals. It learned in that war it was vitally dependent upon certain metals. It had to slow down some items of production because it didn't have metals available in this country and had to import.

But, at the request of the government it decided to take a gamble on nickel. And it was a gamble. The company could have lost many millions. What would have been the government's position had the project been a loss rather than showing a profit?

French scientists had invented a new process, but it was unproven. Hanna bought the patent rights for this country, experimented with a completely new form of production, did some changing of formula, and came up with a profitable operation on a low-grade ore other outfits had rejected.

Accepting at face value the statement that the operation resulted in a profit, is it evil that the gamble on an unproven process and a rejected pile of low-grade ore paid off? Is it evil that because of the company's experience and mining knowledge it was able to supply the government's needs and, at the same time, profit while so doing?

At home he has faced a severe agricultural crisis which has not been overcome so far despite drastic counter-measures. In the satellites, food shortages have caused serious problems as well, with Russia unable to come to their aid.

U.S. Economy Hobbyhorses Receive A Real Workout

WASHINGTON — (NEA) — The more you listen to economists and politicians theorizing about what should be done to pep up the business situation, the more confused you get.

Thus, when President Kennedy's council of economic advisers was called before the Joint Congressional Economic Committee, it turned out to be a pretty frustrating affair.

Committee chairman Wright Patman, D-Tex., allowed Council Chairman Walter W. Heller to read without interruption his prepared statement, which took 45 minutes. He repeated the Kennedy economic recovery program which has been before Congress all year, without committing the President to an immediate tax cut. Heller's forecast:

"The prospects... do not sum up to a crisis in the economy nor do they offer any assurance... of brisk advances in the private economy. A continued period of modest upward movement or leveling off is one reasonable possibility."

Chairman Patman took off after his personal villain, the federal reserve board, for its monetary policies. He charged it hadn't loosened up on the money supply fast enough to meet the demands of the growing gross national product.

Sen. Prescott Bush, R-Conn., then delivered a defense of Eisenhower administration "sound money policies." The present Administrations drift away from them, which is criticized as a "tight" money policy, was held by Bush as responsible for present difficulties.

Sen. Paul Douglas, D-Ill., then presented his case that the whole trouble was caused by high interest rates on both short and long term treasury borrowings.

Heller politely pointed out that the President's tax reform program had been before Congress for over a year and that his temporary tax cutting authority request has been before Congress for over six months.

Charles R. Sligh, Jr., executive vice president of National Association of Manufacturers, answering an earlier blast from Meany, advocates a four-point program intended primarily to increase business profits.

Feat Of Russian Cosmonauts Gives Boost To Prestige Of Soviets At Home, Abroad

By K. C. THALER

United Press International LONDON (UPI) — The latest space feat of the Russian cosmonauts has enhanced Soviet prestige at home, in the Red bloc and internationally.

How will this success affect the Kremlin's attitude, in the forthcoming crucial phase of diplomatic moves on Berlin, nuclear ban and disarmament negotiations?

Some believe the prestige gain might "soften" Premier Nikita Khrushchev's stand in the cold war negotiations and enable him to go easy on Berlin.

Others fear the Soviet leader may push a new diplomatic offensive and revive pressure on the West.

Kremlin Problems Khrushchev has been plagued by a variety of problems in past months which are believed to have been responsible for Moscow's more cautious approach in the international field, including the troublesome question of Berlin.

At home he has faced a severe agricultural crisis which has not been overcome so far despite drastic counter-measures. In the satellites, food shortages have caused serious problems as well, with Russia unable to come to their aid.

Differences with Red China have been shelved but not resolved. There are indications that the ideological differences are in fact stronger than ever, but Peiping, in the throes of a severe economic crisis, has chosen to put off the day of reckoning.

Finally, the United States' determination has forced the Soviet leader to take note of the Allied resolve to stay in Berlin.

In The Day's News By Frank Jenkins

As this is written, three days after the biggest cash robbery in U.S. history, authorities still have not made an arrest. Nor, recent dispatches tell us, do they have any prime suspects.

But they do have an inventory of the cash that was stolen. It was chiefly in relatively small bills. Of the \$1,551,277 that was hijacked, there were only two \$1,000 bills and only 120 bills of \$100 denomination.

The remainder was broken down as follows: \$24,000 in \$50 bills; \$492,000 in \$20s, \$752,000 in \$10s, \$139,000 in \$5s, \$4100 in \$2s and \$42,000 in one-dollar bills.

This is considered a handicap to the authorities, as these denominations are in such common usage as to make their disposal relatively easy. If the bulk of it had been in big bills, detection of the robbers would have been easier, as the passing of a big bill tends to be noted by the recipient of it.

Uncle is the loser. He is out one and a half million dollars. To most of us, that looks like quite a lot of money.

But— After all— To our old Uncle, it isn't much. Our old Uncle is a fabulous spender. This year, he is expected to spend somewhere in the neighborhood of 86 BILLION dollars.

Let's put it this way: Uncle is spending at the rate of \$85,000 millions every year. He spends \$232.6 millions every day. He spends \$9.7 millions every hour. He spends \$160,000 every minute.

Which is to say: If the old boy would STOP SPENDING for about TEN MINUTES, he'd have it all back. It's really quite simple.

A Gambler's Profit

Is it wrong for private industry to make a profit? Private industry for many, many years has been gambling. A man invests risk capital with the expectation that he will recover his investment through a substantial profit. Is that evil?

Our federal government has a policy of taxing away any "excess" profits. It limits through taxes a man's opportunity to make a "killing" if he takes a long gamble. Is it good economic policy to destroy the incentive to profit from a "long shot"?

That, it seems to me, is the principle question involved in the Riddle nickel production case, as I read the press releases. The largest deposit of nickel ore in the continental United States is at Nickel Mountain, here in Douglas County.

Following the Second World War the United States government was desperate for strategic minerals. It learned in that war it was vitally dependent upon certain metals. It had to slow down some items of production because it didn't have metals available in this country and had to import.

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New Process Perfected

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The federal government, in its anxiety to stockpile nickel, aided in the experiment. It reached an agreement. The Hanna Companies, I am informed, furnished every pound of nickel specified in the contract, repaid every cent of the money borrowed, and met every stipulation.

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Is there any evidence that George Humphrey used his position as a member of the Cabinet to in any way further his personal fortune? Should the federal government, after making a contract, renege because the contracting private agent might make a profit? And, is Humphrey being given any credit because the operation has provided employment for from 400 to 500 people for the past eight years, adding millions to the payroll income of the county, and that the county is some \$16 million richer in assessed valuation, thus spreading the tax load, because of the Hanna success? Or is that evil, too?

DEAR ABBY: I have a really big problem. I am 45 years old and what I am expecting is not a blessed event. You see, I am not married, but I got mixed up with a 17-year-old mail boy who works in my office. He's just a kid and marriage is out of the question. I have given this boy presents and cash because at my age it is not easy to get a man. I know I was wrong, but I am very lonely and I'd get so lonesome I would almost lose my mind. I don't want to cause this boy any trouble as it was all my doing, but I must find out where to go to have this baby and get it adopted. Advise me at once, please.

DEAR ABBY: I am 14 and can't get a boyfriend because of my competition. A certain girl in our crowd has all the boys after her. She is red-headed, has hands on her teeth and is straight up and down, but her mother lets her wear heels, straight skirts, orange lipstick and eye make-up. I'll bet if I could do all that I would be popular, too. How can I get my mother to let me grow up so I can get a boyfriend?

DEAR ABBY

Abigail Van Buren Enough Said

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DEAR ABBY: Do I have to send another wedding gift to a cousin of mine who is remarrying her former husband? CHUMP DEAR CHUMP: Not unless you want to.

Everybody has a problem. What's yours? For a personal reply, write to Abby, Box 3365, Beverly Hills, Calif. Enclose a stamped, self-addressed envelope.

For Abby's booklet, "How To Have A Lovely Wedding," send 50c to Abby, Box 3365, Beverly Hills, Calif.

DEAR ABBY: In your opinion is it proper for a telephone caller to ask, "Who is speaking?" Also, do you think a telephone caller should ask for such information as "Where is your mother, and what time to you expect her home?"

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Another Large Rattlesnake Bites Dust Near Glendale

By MRS. GERALD B. FOX

Charles Willard of Grants Pass, a former Glendale resident, killed a large rattlesnake on a recent afternoon while driving out to visit with the Steve Sutch family of Glendale.

Willard saw the snake as he drove north on Highway 99, a short distance north of the Merlin Junction near the Just Fill Lockers. He killed the snake and found it was 36 inches long and had 16 rattles. It was about 4 inches in circumference at the thickest point.

But what at Sugar Grove had been halted for nearly a year while the Defense Department pondered the matter. Thus it is difficult to understand why the Area Redevelopment Administration unknowingly approved — just before the cancellation was announced — a \$1.5 million grant to build a tourist center at Sugar Grove to accommodate visitors to the telescope.

In this case the grant can be retrieved, although another \$100,000 spent by West Virginia for publicity is pretty well down the drain.

In another instance, however, federal departments work toward opposite goals in seeming obliviousness of each other.

In Minnesota and the Dakotas, which are dotted with innumerable small ponds called "potholes," a farmer can get the Department of Agriculture to make an engineering study free of charge and pay half the cost of draining a pond on his land to create more ground to raise crops on.

The Department of the Interior, on the other hand, is concerned over the disappearance of these ponds, for they are natural duck "factories." A few years ago, the area produced 15 million ducks annually. It is now down to three million.

Interior Department people are accordingly going around damming up potholes drained by the Agriculture Department in hopes of encouraging wildlife to return.

Rep. Henry S. Reuss of Wisconsin, who has been trying for the last five years to get Congress to do something about it, states that there have even been cases where a farmer had his pothold drained by the Agriculture Department and then turned around and sold the land to the Interior Department.

So far, Rep. Reuss' amendments, tacked onto farm legislation each year, have been knocked off like sitting ducks by the anti-duck forces.

All of which turns the taxpayer into a goose.

Former Resident Visits Friends In Tenmile

By MRS. WALTER COATS

John D. McGuire of Olympia, Wash., who was born and reared in Tenmile, visited at the home of Mr. and Mrs. Walter Coats in Tenmile on Wednesday.

With him were his son-in-law and daughter, Mr. and Mrs. James Phelps, and children, Jim and Martha, of Pocatello, Idaho, and Mrs. Myrtle Casebolt, a cousin of Mrs. Phelps of Olympia. They also called on Mrs. Grafton Tyler in Tenmile.

Rays Visited Mrs. Frank Tombs of Coos Bay spent several days recently visiting at the home of Mr. and Mrs. Clarence Ray. She also looked after business interests in Tenmile.

Other recent visitors at the home of Mr. and Mrs. Ray were Mrs. Cecil Peterson and Mrs. Bessie Quick of Reclands, Calif.

Portland Council Eyes New Convention Hall

PORTLAND (UPI) — The Portland City Council voted this week to put a \$4 million bond issue for a new convention hall on the ballot in November.

The council said "the city stands to lose conventions bringing in great quantities of money without some additional facility."

The decision was made following a conference with a group of Portland businessmen.

The council indicated that a committee of 200 and 400 persons would be formed to finance a campaign for the bond issue.

Valuation Effect Seen For Parking Amendment

To The Editor: In the editorial column of the News-Review Mr. Stanton states that much confusion exists concerning the amendment asked by the Roseburg Parking Association.

Mr. Stanton also states that the cost would be borne entirely by property within the district.

What Mr. Stanton forgot to tell the readers is that if the plans are adopted as the so-called parking association has them mapped out, it will take \$800,000 of appraised valuation off the tax roll.

That amount will have to be taken up by all other property owners within the city limits and not exclusively by property owners in the district. He also forgot to state that the proposed plan would zone Jackson Street No. 1 and Rose Street No. 2 and Stephens Street No. 3. Jackson Street would be paying the larger per cent of the tax load, but Rose Street would be the principal benefactor.

The total cost would be more than \$600,000 as there also would be the expense of raising several valuable buildings, paving and beautifying the area.

Harold Cox P.O. Box 872 Roseburg, Ore.

NOW YOU KNOW

By United Press International

The first motto put on a U.S. coin was "Mind Your Business." It appeared on the 1787 one-cent piece.

I thought a law was passed stating that all dogs must be under control at all times, also that dogs must be licensed.

When I asked the man in the dog control office if someone could come out and pick up the dog, he said that it couldn't be done unless we had the dog tied.

What is the dog control officer's job? I thought his job included picking up stray dogs.

We own a dog that is licensed and which stays on our land. What is this man being paid for? Why should we bother to get a license every year?

Mrs. C. L. Miller Rt. 1, Box 265 Myrtle Creek, Ore.

Action Lacking On Dog Control, Writer States

To The Editor: Wednesday I phoned the dog control officer by long distance about

a dog that is unlicensed and has been quite a nuisance for the past three months.

When we try and run him off the grounds he growls and refuses to run. I have two small children who play in a fenced yard. This dog comes in the yard. What would happen if this dog bit one of us? Who would pay the doctor bills?

We have tried to find out who owns him but no one seems to know.

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Mrs. C. L. Miller Rt. 1, Box 265 Myrtle Creek, Ore.

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