

Stamp Collecting Becomes A Lucrative Kind Of Hobby

NEW YORK (AP)—Some 10 million American investors are just pursuing a hobby. It's that pastime of both the young and the old, stamp collecting.

Perhaps an additional million take a real investor's view. Well chosen stamps have a record of greater yields over the years than most deals in the stock market, are a tried hedge against inflation, enjoy an international market and are a ready source of funds in a crisis.

The stamp collecting world currently is being deluged with new issues. Many are from the fledgling nations emerging so rapidly and some are aimed more or less frankly at raising revenue from the growing number of collectors in the world.

Price Increase Striking
Some of the price increases since World War II have been striking. A U.S. airmail stamp collection bringing \$102.81 in 1945 is listed in the 1960 Scott Catalogue, published by Esquire, Inc., as \$382.63.

Price rises of as much as 1,400 per cent are recorded in the list. But like all investments, some are mavericks. And a few have declined in value, the biggest drop noted being 63 per cent. The sudden appearance on the market of a previously unknown supply can do the trick.

Recent stamp auctions here have brought out some high-flying

bidding. A rare black Honduras stamp for which the collector paid \$11,000 in 1956 brought him \$24,000 this year. And a one cent American stamp issued in 1901 for the Pan-American Exposition went under the hammer for \$1,200—one reason for its value was that the picture of a ship in the center was printed upside down.

Stamp specialists say one copy each of the world's really great rare stamps—a nonexistent collection—could be carried in a wallet but would be valued at \$500,000 at the lowest estimate.

Most collectors are out simply for the enjoyment of collecting and take a dim view of treating stamps primarily as an investment. But the big rise in prices since the war has caught the eye of investors.

And World War II experiences taught some a lesson. Many refugees were able to take with them stamp collections, relatively compact and easy to transport. They found a ready market for them to help start life anew in their new homes.

With an international market, stamp prices are fairly stable over the short term, and there are few if any import or export duties on them.

Many stamps are commemorative of special events or of their anniversaries. A deluge of these in recent years has kept the serious stamp collector busy.

Korean Battlefield Surgical Trick Saves Mother's Life

SEATTLE (AP)—A surgical technique developed on the battlefields of Korea has been used to save the life of a young mother near death from loss of blood after birth of her sixth child.

The technique involves use of a small balloon to stop the flow of blood while surgeons correct the cause of a hemorrhage. It was used at Providence Hospital here

in the case of Mrs. William Cheshire, 29, wife of an airplane company worker.

The hospital said the method was developed during the Korean war to treat wounds of the lower body. It was abandoned because necessary accompanying techniques had not been perfected.

Providence's Department of Experimental Medicine developed the

technique further in experiments on animals. About a month ago doctors decided they were ready to use it in a surgical case when the need arose.

Last Friday, after giving birth to a 6 pound 4 ounce boy, Mrs. Cheshire bled so severely doctors could detect no blood pressure. A gynecologist made an incision in the femoral artery and a tube,

tipped with a deflated balloon, was pushed about 10 inches into the abdominal aorta. When the balloon was inflated, it blocked the flow of blood to the pelvic region and legs.

The tube was left in for 75 minutes while doctors corrected the cause of the hemorrhaging and obtained blood for transfusion.

Thur., June 1, 1961—The News-Review, Roseburg, Ore. 7

Congo Leader Planning Visit To United States

WASHINGTON (AP)—The White House has announced that President Fulbert Youlou, president of the Republic of the Congo, will visit the United States informally June 8-10.

The Congo leader will arrive in Washington June 8, and will visit New York before returning to Brazzaville.

He will be received by President Kennedy, who will be host at a luncheon honoring him on June 8, and will pay an official call on Secretary of State Dean Rusk.

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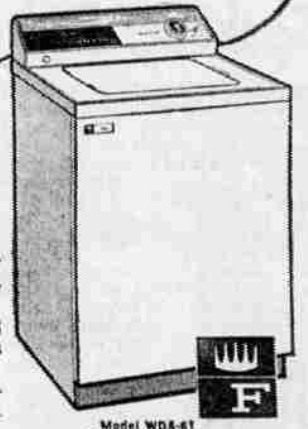
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Demonstrations Given At Yoncalla Meetings

Two demonstrations were presented at the May meeting of the Yoncalla Junior Livestock Club, reports Mrs. George Edes, correspondent.

The meeting was held at the Scotts Valley School with Orrin Johnston giving a talk on "How To Set Up Sheep For Shearing," and Helen Adams presenting "How To Handle A Rabbit." She pointed out the parts of the animal, using her own rabbit for the project. She also gave her demonstration for the senior club while Roger Russell of the senior club gave a talk on safe handling of chemicals to the junior club.

The Rev. Raymond Otto, pastor of the Yoncalla Methodist Church, showed slides he took of his travels from North Dakota to Oregon. Dan Russell showed slides which he and his wife took of the club members at the County Fair last fall. Leo Skinner of the American Breeders Service will be the guest speaker for the June meeting. He will show films to the two clubs.

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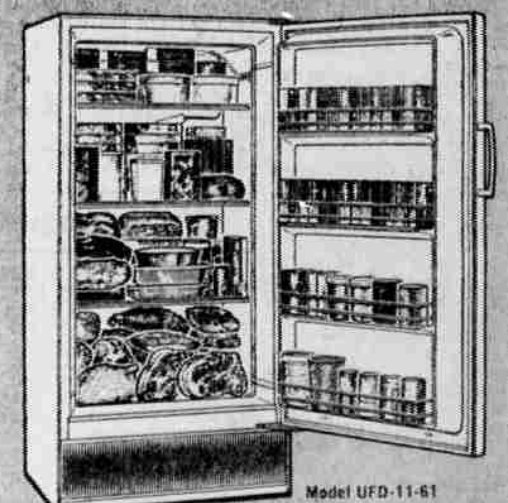
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