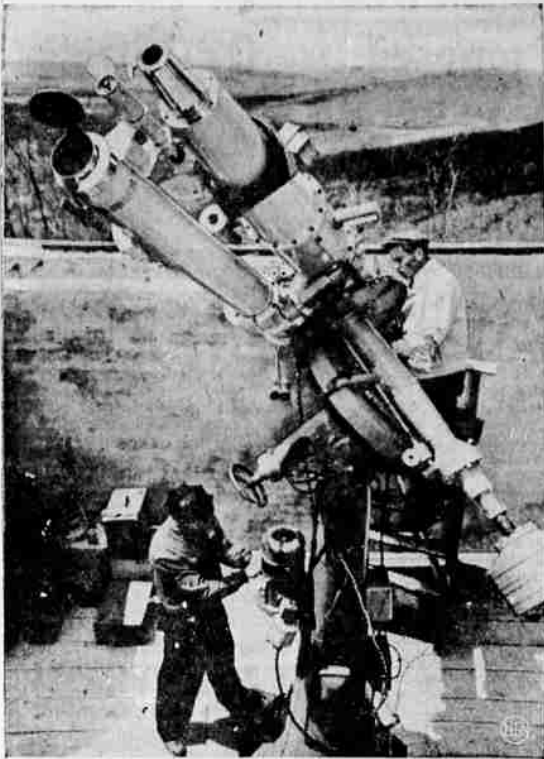




RED EYES ON THE SUN—Workers make adjustments on a huge chromosphere-photosphere telescope at the Sun Service of the Far Eastern Branch of the USSR Academy of Sciences, located near Ussuriisk. At present they are following a program set up for the International Geophysical Year. The modern telescopes are used for observing sun spots, chromosphere flares and solar prominences. One of the two scopes is used for filming in daylight while the other is used for cinematographing in the rays of hydrogen. Photo and caption information were furnished by an official Soviet source.

Worsening Of Red China's Internal Condition Points To Pressure On Peasantry

By THOMAS P. WHITNEY
AP Foreign News Analyst

Many Western students of Communist affairs believe Red China's leadership is exerting intense pressure on the Soviet Union and other Communist countries for a tough line at home and abroad.

Peiping has been much more bitter in its denunciations of Tito than the Kremlin.

The tough-policy approach likely arises from an acute internal situation in China — situation that threatens to grow worse.

Communist China is undertaking a gigantic economic buildup in a bid to become one of the leading industrial powers. It is doing this with little margin for maneuvering economically.

The immense population of China swells year by year against an ever scarce food supply.

For their industrialization program the Chinese Communists can count on help from the Soviet Union and other Communist countries. This is vital but it is not enough.

Squeeze To Be Applied
To carry it through Peiping is going to have to impose on the Chinese people enormous hardship and suffering comparable with that imposed in the Soviet Union in the 30s.

In particular it will be necessary to squeeze the peasantry.

Probably this kind of an operation can only be carried out by imposition of terror such as Stalin ordered in the Soviet Union. To justify this sort of terror it will be necessary for Peiping to create a foreign enemy just as Stalin did.

The Chinese Communist leaders probably feel that they must also get other countries of the Communist bloc to present a monolithic face.

If this speculation is correct, then the current turn of both Peiping and Moscow to a tough line is a long-term proposition. But if Peiping becomes too rabid, this could conceivably impose a strain on the Moscow-Peiping axis.

Charlie Warren Chooses Oregon

EUGENE (AP) — Charlie Warren, 6-5 South Eugene High School basketball star, said Saturday he will enroll this fall at the University of Oregon, where his father, John, once was head coach.

He said he had selected Oregon over 40 schools, including Idaho, Washington, Colorado and the University of Portland.

Warren also starred in two other sports in high school.



VISITORS FROM RUSSIA—Four Russian exchange students smile for the cameraman on their arrival in New York aboard an Air France plane. The distaff quartet, part of the first large-scale exchange of students between Russia and the United States, will spend a few days in New York before visiting universities in various parts of the nation. They will return to Russia early in August.

OK Sought For \$10 Million Hotel

PORTLAND (AP)—The Oregon Co. already has committed a five million dollar construction loan to the project. A two million dollar promissory note is included in an agreement with Hilton for the rest of the financing.

Plans for the 17-story, 500-room hotel have been drawn. It would be built at SW 8th Ave. and Broadway in downtown Portland.

The U.S. Securities and Exchange Commission approved it late last week, and only state authorization is needed before a local group can begin a drive to sell three million dollars worth of 25-year sinking fund debentures.

This money would be used to match a mortgage and funds to be put up by the Hilton firm. The civic fund campaign will be headed by Roy Vernstrom, a Pacific Power & Light Co. executive.

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Science Shrinks Piles New Way Without Surgery Stops Itch—Relieves Pain

New York, N. Y. (Special)—For the first time science has found a new healing substance with the astonishing ability to shrink hemorrhoids, stop itching, and relieve pain—without surgery.

In case after case, while gently relieving pain, actual reduction (shrinkage) took place.

Most amazing of all—results were so thorough that sufferers made

astonishing statements like "Piles have ceased to be a problem!" The secret is a new healing substance (Bio-Dyne®)—discovery of a world-famous research institute. This substance is now available in suppository or ointment form under the name Preparation H. At your druggist. Money back guarantee.

*Reg. U. S. Pat. Off.

Stockholding By Minors Up To Nearly \$50 Million Under Uniform Gift To Minors Act

By SAM DAWSON
AP Business News Analyst

NEW YORK (AP)—A doting uncle has just given his New Jersey nephew some oil stock instead of a check on his graduation from high school.

A California youngster found a chain grocery store's stock in his Christmas stocking.

School students in an Utica, N.Y., mathematics class pooled their dimes to buy a food company's shares. And when they couldn't distribute a 10 cent dividend equally, they shared a bag of jelly beans instead.

It's a rare stockholders meeting these days that doesn't find the chairman of the board having his picture taken with some moppet attending on his own right as a part owner of the concern.

Stockholding by minors has been growing rapidly in the last few years, helped since 1954 by the spread among the states of a law called the Uniform Gifts to Minors Act which enables youngsters to own stocks through a custodian.

Securities Total Soars
The New York Stock Exchange says the volume of securities transactions under this legislation is approaching 50 million dollars a year. This month the 42nd state in the union put into effect such a law. It also has been voted by Alaska, Hawaii and the District of Columbia.

How many children receive stock gifts is unknown. But in 1956 a survey of stock ownership by the exchange placed the number of stockholding minors at 200,000 — some getting their shares by inheritance, some as gifts and some saving up their own earnings.

Under the new state laws an adult can give securities to a child by simply registering the stock in the name of a custodian, usually a parent or relative. The gift is irrevocable and the minor takes over this property when he be-

comes 21.

The laws permit the custodian to buy, sell and reinvest and collect dividend, provided he exercises normal standards of prudence and discretion.

Tax Ruling Aids
In most of the 42 states the Uniform Gifts to Minors acts permit gifts of cash, so that the adult custodian can set up monthly investment plans to buy stock for a minor on a regular basis. Or the youngsters can open their own accounts through a custodian.

One of the advantages cited are the tax aspects of such gifts. According to the exchange's handbook on Stock Gifts to Minors which describes the model acts and their small variations among the states, the Internal Revenue Service has ruled that under these laws the gift is completed on the date the shares are registered on the books of the corporation in the name of the custodian and qualifies for the annual gift tax exclusion of \$3,000. Income from such a gift is taxable to the minor child.

Record Bet Total Wagered At Portland Meadows
PORTLAND (AP) — A record total of \$6,729,347 was wagered in 46 days of horse racing at the Portland Meadows track.

The 1958 season closed Saturday night with a final pari-mutuel handle of nearly \$200,000.

The greyhound racing season will open Monday night at the Multnomah Kennel Club track near Fairview, east of Portland. Ten races are on the opening night card.

In The Armed SERVICES
Jerry F. Morgan, son of Mr. and Mrs. J. W. Morgan, Roseburg, has graduated from recruit training at the Naval Training Center, San Diego, Calif.

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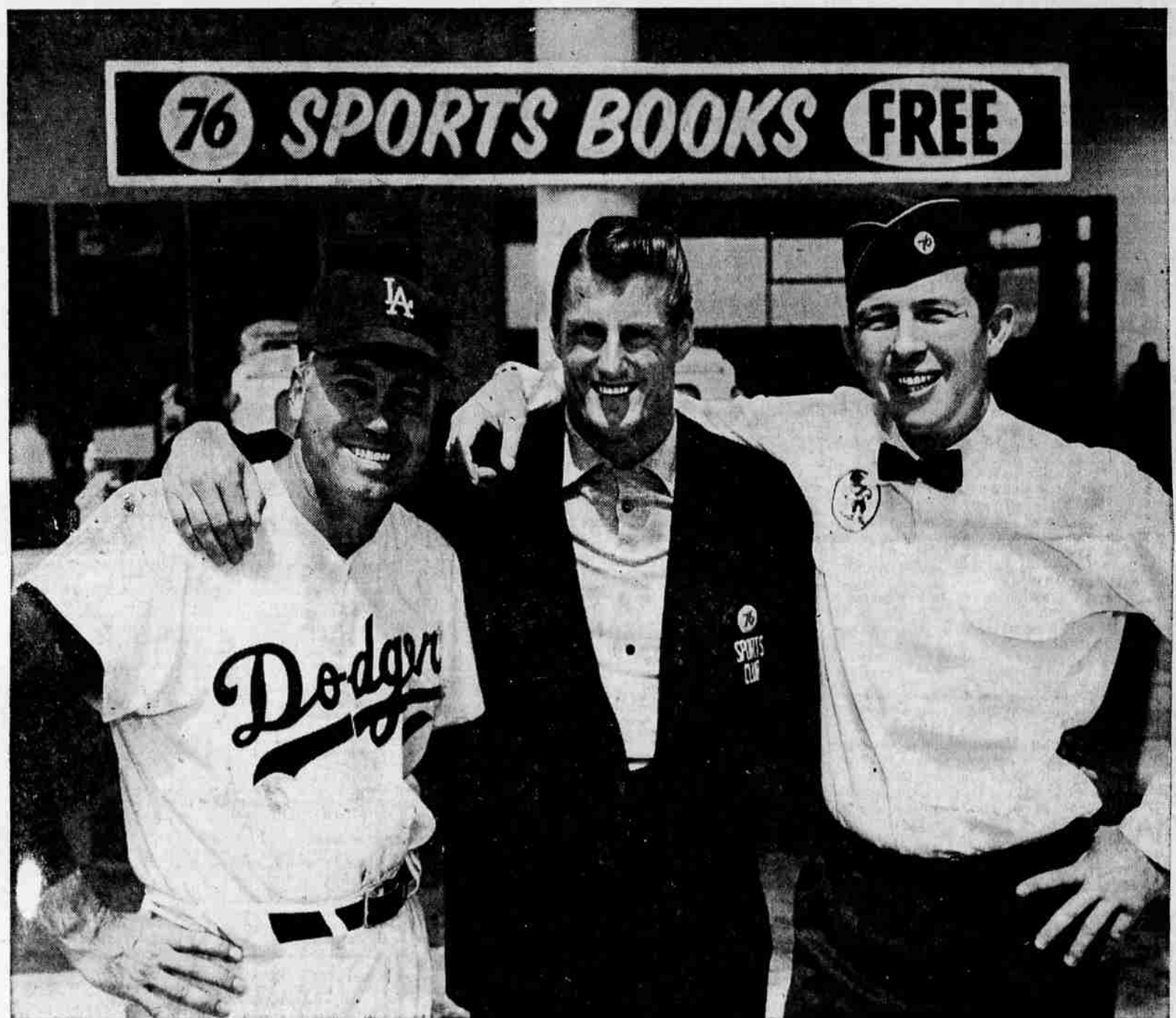
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"By the way, parents and kids alike will have fun learning 'Fine Points of Tennis Strategy' from the newest 76 Sports Book, by Nancy Chaffee Kincer. Your youngster's free copy is waiting, at the nearest Union Oil station."



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