

Business Should Be Good Through 1955, Prediction

By WALTER BREEDER Jr.
NEW YORK (AP)—Business should be good right through to the end of 1955. But in many lines

the cost of doing business will be higher.
That's how things shaped up this week as sales and production perked along at record summer levels.
Except in the flood-ravaged areas of the Northeast, optimism was the keynote. The National Industrial Conference Board, after polling 131 manufacturers, came up with these findings: Most manufacturers think business during the rest of 1955 will be as good or better than in the record first half. Many look for gains in pro-

duction, profits and employment. Optimism was reflected in the behavior of the stock market which snapped back smartly after a summer slump.
In Washington, prospects of a balanced federal budget spurred talk of possible tax cuts. Treasury Secretary Humphrey said Americans are enjoying "new peaks of prosperity" and "if ever there was a time when our budget should be balanced, it is now."
Meanwhile relief for the Northeast's flood-damaged transport and industry got top billing. With flood devastation estimated officially at \$1,600,000,000, a huge reconstruction effort was in prospect.

Price boosts made news this week. Raw copper prices moved up again, this time to 43 cents—the second increase in eight days. Other items going higher included sheets, overalls, industrial chemicals, farm tractors, golf clubs.
Living costs headed upward. Biggest Gainers: Food (especially fresh fruits which suffered frost damage earlier in the year), doctor bills, haircuts.
Factory take-home pay, while down a bit from May and June, set a new July record, averaging not quite \$70 a week for a worker with three tax-deductible dependents. Farmers' income was down 4 per cent from a year ago.

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Boy Whipped For Loud Radio Kills His Father

PINEVILLE, W. Va. (AP)—A 15-year-old Ravenscroft youth shot and killed his father late Sunday after being reproached for playing a radio too loudly, Wyoming County Sheriff Paul Goode reported.
The youth, James Albert Hart, was lodged in the county jail pending a hearing today in circuit court. No formal charge was filed against him immediately.
Goode said his investigation showed that the boy's father, James Roscoe Hart, 46, had whipped the youth with a heavy mirror's belt. The youngster grabbed a 12-gauge shotgun from another room in the home and shot his father between the eyes as the older Hart stood on the back porch.

Israeli-Egyptian Feud Counts 6 More Deaths

CAIRO, Egypt (AP)—Six more persons died in new Egyptian-Israeli fighting along the Gaza Strip Sunday, straining still further the already creaking Palestine armistice.
Egyptian authorities said the shooting brought the total dead in incidents during the past week in the Egyptian-held coastal area of Palestine to seven Egyptians and 13 Israelis.
Each side blamed the other for the continuance of bloodshed.

Labor Party Fight Looms Between Bevan, Gaitskell

LONDON (AP)—A showdown fight that could determine who will lead Britain's ailing Labor party, shaped up today as left-wing Aneurin Bevan sought to unseat moderate Hugh Gaitskell for the post of party treasurer.
The two political rivals were both nominated for the post now held by Gaitskell—leaving the final choice up to the party's annual conference at Margate Oct. 10-14.

Fact-Finders Recommend Against Contract Clause

PORTLAND (AP)—The demands of both the Portland milk distributors and AFL Teamster drivers concerning milk deliveries should not be part of a labor contract, a fact-finding committee has recommended here.
The committee was named by Mayor Fred L. Peterson early this summer in bringing about a truce in a labor dispute that had halted milk deliveries in the city.
The drivers had asked for a clause in the new contract stating that "delivery system to be retained as is." Employers had demanded a statement that "deliveries and/or work schedules are the prerogative of management."
The report unanimously recommended that neither clause should become a part of the current contract.

Emergency Board Allows Funds For Snake Survey

SALEM (AP)—The State Emergency Board has voted to allow the State Game Commission to accept \$32,059 to conduct a survey of the effects of two proposed Snake River dams on the fish and wildlife of that area.
The money is part of a larger fund that is being expended by the Pacific Northwest Power Co. in making an overall survey of the area. The dams involved are Mountain Sheep and Pleasant Valley dams.

LIBRARY ASSN. MEETS

GEARHART, Ore. (AP)—The 45th annual conference of the Pacific Northwest Library Assn. opened here Monday with representatives present from Oregon, Washington, Idaho, Montana and British Columbia.
Sen. Neuberger (D-Ore.) will address Monday night's banquet session on the Lolo trail route of Lewis and Clark.
The conference will end Wednesday.

Senator Morse Renews Attack On Sec. McKay

PORTLAND (AP)—Sen. Wayne Morse said here that he plans to call for a congressional investigation of every contract negotiated by Secretary of the Interior McKay.
Morse, speaking at Democratic picnics here and at Champoeg State Park, lauded the Denver Post for, according to Morse, saying in an editorial that "It is highly desirable that he (President Eisenhower) get rid of the Secretary of the Interior."
Morse has long been a political enemy of McKay and one of the severest critics of McKay's hydroelectric power policies.

the Eisenhower administration." Mrs. Green joined him in predicting that other issues on which the Democrats will capitalize include: The administration's highway and school proposals, Hells Canyon DMA, "declining income," and "giveaways by contract."
The senator renewed his attack on some Oregon newspapers by stating that Sen. Neuberger (D-Ore.) was doing a good job in Washington despite "the snide attacks of the reactionary Oregon press," which, he said, was "in bed with big business."

To Continue Dam Fight

Morse promised to continue his fight for a high federal dam at Hells Canyon. "Come January, and I will make a fight (in Congress) for Hells Canyon, the like of which you have never witnessed."

Also discussing electric power, Morse said that a private utility, which he did not name, was attempting to get a "50-year contract for exclusive power rights on the Klamath River" and that officials had been given until Sept. 30 to approve the contract.
Mrs. Green predicted that President Eisenhower would be defeated if he sought office again and she criticized the administration's domestic programs.

BUILDING SLATED

PORTLAND (AP)—A million dollar store will be built here in 1957 by the Woolworth department chain, it announced Saturday. The store will be part of the multi-million dollar Lloyd shopping center development on the east side.



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