

Chuck Roasts Back On Top Of Best Buys

By THE ASSOCIATED PRESS

That favorite of economy-minded housewives, chuck roast, is back at the top of the best buy list in the nation's food stores.

A survey of leading markets shows that chuck will be widely featured for the weekend. It's by far the most popular cut among beef items on the special list.

Pork offers good value for your money, too. In the livestock markets, hog prices are down to the lowest summer levels since 1946, which accounts for the downward trend in pork chop and pork loin prices.

There are specials in some cities on legs of lamb, prime ribs, fryers and some cuts of veal.

Egg prices are on the way up. Tomatoes have joined potatoes, onions and cabbage in the list of especially good buys, according to specialists in the produce markets.

They rate these as good buys—celery, cauliflower, cucumbers, peppers, corn, iceberg lettuce, carrots, beans and eggplant.

Prices of squash and spinach advanced moderately during the week.

More apples are available, and prices are down. However, they're mostly cooking apples. Also declining this week were nectarines, pears and Western cherries. Plums and grapes cost about the same as a week ago.

Record Profits Piled Up By U.S. Industry Giants

By ED MORSE

NEW YORK (AP) — Steel joined its throaty roar to the swelling chorus of record profits this week.

So did motors, oil, rubber, communications.

The American economy finished the July lap of the race for the Best Year Award with scant heed for a hot weather siesta. But there were exceptions due to strikes and seasonal factors.

At a glance, here's how things shaped up:

Industrial profits: Smashing records.

Industrial production: Pushing for a record.

Construction: Boming.

Employment: Rising.

Consumer spending: Continued record.

Consumer prices: Edging up.

Savings deposits: Continued record.

Credit: Tightening.

Present outlook: Wonderful.

The giants of steel smashed all-time profit records for the half year — United States Steel, No. 1, and Bethlehem, No. 2.

Bethlehem upped its dividend. So did fourth-ranking Jones & Laughlin.

News High Achieved

The world's biggest industrial firm, General Motors, surged to new highs for half-yearly profits.

So did the world's No. 1 oil company, Standard of New Jersey, and lesser giants of oil. Ditto for United States Rubber. Western Union doubled its '54 first half earnings.

Newspaper advertising broke all previous half-year records.

Meanwhile, the government announced that first quarter profits of manufacturing companies reached \$3,300,000,000 after taxes, the highest level in four years.

Industrial production rose slightly in the week to near-record levels. Employment was boosted by factories reopening after vacation.

Bankers and economists foresaw continued prosperity. A survey by the Chase Manhattan Bank said increased productivity and competition should help hold prices down.

Ship Building Jobs Will Be Limited At Portland

PORTLAND (AP) — World War II shipyard workers from upstate Oregon should not come to Portland expecting to find jobs now that two Mariner type ships are to be converted into passenger liners at a cost of 27 million dollars.

So warned President Bill Way of the Central Labor Council this week, asserting all jobs will be filled by Portlanders.

"Portland got these jobs in part because of a labor surplus, and there is plenty of skilled labor here to handle them," Way said at a council meeting.

He said sidewalkers in front of the Boilermakers' Union building and the Machinists' Union were jammed with applicants for work Monday after the Pine Tree Mariner arrived for the conversion job at Willamette Iron & Steel Co.

Some 1000 to 1500 workers are expected to be employed when the conversion jobs begin.

QUEEN MOTHER 55

LONDON (AP) — Queen Mother Elizabeth observed her 55th birthday today.

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Unpronounceable Lake's Name Not So Difficult

WEBSTER, Mass. (AP) — If the name of this town's famous Lake Charo g g a g g m a n c h a u g g a g g c h a u b u n a g u n g a m a u g g gives you pronunciation difficulty, here's the answer, provided Tuesday by the Webster-Dudley Welcome Committee.

Just break the 45 letters down into seven lines like this:

Char-gogg
A-gogg
Man-chaugg
A-gogg
Chau-bun
A-gun
Ga-maugg

Accent the last syllable in each of the seven lines.

Although the committee says the Indian name of the lake means "fishing place at the boundaries—neutral meeting grounds," it concedes there is a persistent belief that it also means, "you fish on your side—I fish on my side—nobody fish in the middle."

BIG PRE-FAB COMING

CHICAGO (AP) — The largest prefabricated building ever to be erected is scheduled to go up in Chicago. The clear-span building will look like an over-sized Quonset hut and will house sporting events and conventions.

The 17 million dollar structure will seat 25,000.



HAPPY HOUSE—Happiness reigns in the home of Mrs. Mary Baumer of Lewisburg, Pa. Her son, Maj. William Baumer, is among the 11 U. S. airmen being released by Red China. Left to right: Mrs. Jeanne Hendricks, the major's sister, Patty Foust, 11, his niece, Mrs. Baumer, his mother, and Barby Dee Hendricks, 7, another niece.

Japanese Offer Salmon Below American Price

SEATTLE (AP) — A Seattle broker said Wednesday the Japanese are reported offering pink salmon to New York wholesalers at around \$3.00 under the probable domestic price for the 1955 pack.

Claude Angstead of the Seattle firm of McGovern and McGovern said brokers here have been told one Japanese firm has offered cases of 48 half-pound pinks, delivered in New York, at \$19.65.

An Associated Press check in New York brought a response that Japanese importing circles there confirm the \$19.65 price, but no details were available on how much of the Japanese product might be coming in.

No regular price has been established here yet by domestic brokers on this year's pack of pink salmon, but there have been a few

sales at \$12.50 and some brokers estimate the price will be between \$13.00 and \$14.00.

The American pink pack sold as high as \$14 a case in Seattle, with the average around \$12.00.

MOON MONEY NEEDED

BESSEMER, Ala. (AP) — A trip to the moon for two persons is possible—for about seven billion dollars.

That's the opinion of Charles D. Davidson, of the mission planning office of the Army ordnance guided missile and rocket research center at Redstone, Ala.

In a speech here, Davidson says there are no insurmountable engineering barriers. All that's needed, he said, are money, manpower and a valid reason.

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LONG DELIVERY

WILMINGTON, N. C. (AP) — A check for a notary public seal J. E. Hicks said he intended to acknowledge receipt of the order, though he doubts the letter writer here.

The writer has enclosed a \$3 will be interested at this late date.

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