Two More Companies Enter Billion Dollar Asset Group

By SAM DAWSON

NEW YORK (AP)—The ranks of the really big business firms continue to swell.

Despite last year's setback in general business activity, two more companies joined the total of those having assets in excess of one billion dollars.

There are now 33 nonfinancial corporations in this group of the nation's biggest businesses. In addition, at the end of the year there were 18 banks in the country with resources in excess of one billion dollars. Since then two have merged, cutting the total to 17. And there were 15 insurance and finance companies in the same choice group.

Twenty eight companies reported their 1954 sales totals were one billion dollars or better.

And 16 of the nation's big companies had net profit after taxes of 100 million dollars or higher.

Among the 33 nonfinancial corporations with assets in excess of one billion dollars are 11 oil companies, 6 railroads, 5 utilities, 3 auto makers and 3 in the electronics field.

Topping the 33 leaving out of consideration the insurance companies is the American Telephone & Telegraph Co. with assets of $16,515,525,882. Second is Standard Oil (New Jersey) with $6,614,743,182. General Motors is third with $5,130,093,595.

Two companies are in the three billion dollar asset class: U. S Steel and Pennsylvania Railroad. There are five in the two billion dollar group. In order of size they are: DuPont, New York Central, Socony Vacuum, Indiana Standard Oil and Pacific Gas & Electric.

Just under two billion are Southern Pacific, Gulf Oil and the Texas Co. Ford Motors belongs in the group on basis of 1953 assets of $1,895,134,000 (its 1954 assets are unreported).

The rest of the 33, starting with Consolidated Edison of New York with assets of $1,886,840,221, and continuing in order of size are: General Electric, California Standard Oil, Bethlehem Steel, Commonwealth Edison, Santa Fe Railroad, Sears Roebuck, Union Pacific, Westinghouse Electric, Baltimore & Ohio, American Gas & Electric, Union Carbide.

Humble Oil (affiliate of Jersey Standard) reports $1,245,653,837 in assets. Next come Sinclair Oil, Phillips Petroleum, Western Electric (controlled by AT&T), Cities Service. The two newcomers to this year's list—Shell Oil with $1,041,866,153, and Chrysler with $1,034,591,719—bring up the end.

The 16 nonfinancial corporations with earnings in excess of 100 million dollars are led by General Motors with 1954 profit of $805,973,897. Jersey Standard Oil is second with $584,793,158, followed closely by the Bell Telephone Systems' earnings of $549,931,223. DuPont reports $344,386,015. Texas Co. is fifth with $226,140,761.

Then in order of size come General Electric, California Standard, U.S. Steel, Socony-Vacuum, Gulf Oil, Humble (Jersey affiliate), Sears Roebuck, Bethlehem Steel, Shell Oil and Indiana Standard. Ford Motors is the sixteenth, on basis of estimates only, since it does not publicly report its earnings. But in 1953 its earnings were estimated in excess of 100 million, and on the basis of sales its 1954 earnings should be in the same class.

If 1955 lives up to the promise of its booming early months, there should be still more companies pushing into the billion dollar asset group and into the 100 million or better profit class this year.

Hospital Report Says Lafferty Getting Better

WASHINGTON (AP) — Hospital attendants here said Tuesday that A. W. Lafferty, former Oregon congressman, was in improving health.

He suffered a heart attack last month and was seriously ill for several weeks.

"He seems much better. He's cheerful and enjoying his mail," a hospital spokesman said.

Lafferty, 79, was here to represent Clackamas County in a O & C lands suit at the time he was stricken.

Grand Jury Probe Ordered In Election

OKLAHOMA CITY (AP) — A grand jury investigation here of charges of excessive spending in last year's governor's primary campaign was ordered Tuesday by the State Supreme Court.

District judges, who had denied a petition signed by more than 100 taxpayers, were overruled by the high court which ruled that the state constitution makes the call mandatory.

Coon Defends John Day Dam Partnership Bill

WASHINGTON (AP) — Rep. Coon (R-Ore) defended his John Day Dam partnership bill Tuesday as "an affirmative, straightforward and realistic approach" which will get the dam built.

He said in a statement that Oregon's two Democratic senators, Wayne Morse and Richard L. Neuberger, are "grinding out thousands of words of unrelated conjectures and accusations against this bill. Either they have not read it or they have failed completely to get the idea it proposes."

He said the bill provides for government ownership and operation of the dam.

"But instead of waiting for the Congress to appropriate the money, this bill will allow the government to sell the power in advance, for exactly the same amount of money as the power would bring under any other conditions. The money will be used to get the job done and the power on the line."

Under the Coon bill local interests such as private power companies would pay an estimated 273 million of the project's estimated 310 million dollar cost. In return they would receive 50-year contracts for the dam's power output in proportion to their contribution.

Shop at Your Local Independent Drug Store

McKay Drug open This Week

Til 9:PM For Your Late Evening Shopping Convenience

Your Friendly — McKay Drug Phone 3-3515 221 North Jackson — Family Pharmacy

Roseburg, Ore. Montgomery Ward Phone OR 3-555.

BARBECUE TIME AT WARDS

A BARBECUE FOR EVERY PATIO!

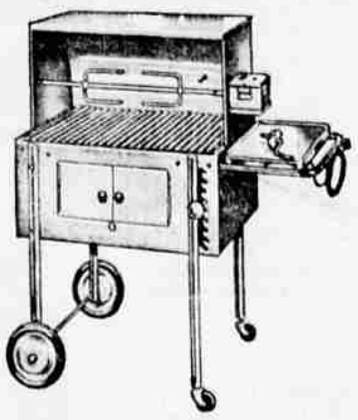
That's right, Wards have the barbecue you need at the price you want to pay! For those who demand the best, we've got Big Boy, the finest portable barbecues made. For the budget-minded, we've got everything from unadorned braziers to motor-driven models, all prices exceptionally low!

SPECIAL! BRAZIER WITH HOOD, ELECTRIC MOTOR AND SPIT

Terrific value at this low price! Chromed grill revolves, can be raised and lowered for heat control. Heat reflecting hood. Save.

34.88

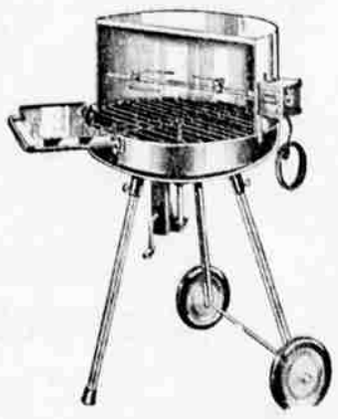
HERE ARE JUST A FEW OF THE MANY FROM OUR BARBECUE DEPARTMENT



BIG BOY BARBECUE WITH HOOD

All-steel 59.95 Motor extra

Big Boy—the quality name in barbecues—brings you this upright model at a low price. Complete with stainless steel hood, divided chromed grill and adjustable firebox. Two cutting boards.



BIG BOY BRAZIER WITH MOTOR

Famous Make 89.95 All-steel

"Big Boy"—the ultimate in barbecues, with outstanding features throughout. Stainless steel hood, electric motor, revolving and adjustable chromed grill, chromed legs and other special features.

WEISFIELD DAYS

NO MONEY DOWN

TERMS LOW AS 25¢ A WEEK

New and Versatile!

ELECTRIC "CHAFEROLE"

Chafing Dish with 100 Uses

Reg. 6.95. NOW ONLY 3.88

Use it as a chafing dish, casserole, double boiler, bean pot, bun warmer, corn popper, food warmer! And it is a handsome table appliance, too. See it!

No Money Down—Only 25c A Week

Reg. 29.75 Man's Watch SHOCK RESISTANT

Also water resistant and anti magnetic. At 12.75

PAY ONLY 50c A WEEK

An Unusual Low Price!

A HANDSOME BAROMETER

Mahogany or Blond Finish

Reg. 7.50 NOW ONLY 3.77

Be prepared for the weather! Have a barometer on your own wall that is both decorative and useful. Buy now.

No Money Down—Only 25c A Week

Reg. 1.95 Karu's "WHITE MYTH"

Crisp, white summer porcelain assortment. At 1.00

JUST ADD TO YOUR ACCOUNT

3-Way TraVler

BATTERY-ELECTRIC PORTABLE RADIO

Reg. 39.95 NOW 23.95

Use on batteries or on AC or DC. This 5 tube set has a super sensitive circuit, 5" Alnico dynamic speaker and a fine tone. In choice of 4 colors.

No Money Down—Only 1.25 Week

Reg. 3.50 Silverplated SALT and PEPPERS

Assorted patterns. All have non-tarnish finish. 1.77

PAY ONLY 25c A WEEK

Large 28" x 38" Size

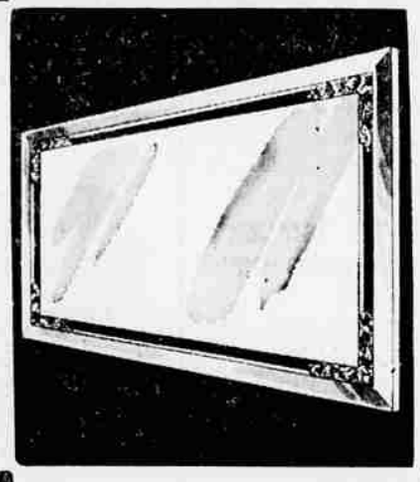
SMART FRAMED MIRROR

Of Famous Pittsburg Glass

Reg. 19.95 NOW ONLY 9.95

A semi-Venetian mirror with a shadow box type frame and deeply sculptured corner trim in antiqued silver finish.

No Money Down—Only 25c A Week



Reg. 9.95 STAINLESS STEEL BOWL SET

Famous Vollrath bowls in graduated sizes. 4.88

No Money Down — 25c A Week

7-Piece Salad Set

FOR COLD OR HOT FOODS

Made of Wonderful Styron

Reg. 9.95 NOW 4.88

Set includes serving bowl, salad fork and spoon and 4 individual bowls. Use for hot or cold dishes. Smart finish.

No Money Down—Only 25c A Week

Reg. 3.95 Aluminum Sauce & Frypan Sets

4 graduated small sizes in each set. EACH SET 1.44

PAY ONLY 25c A WEEK

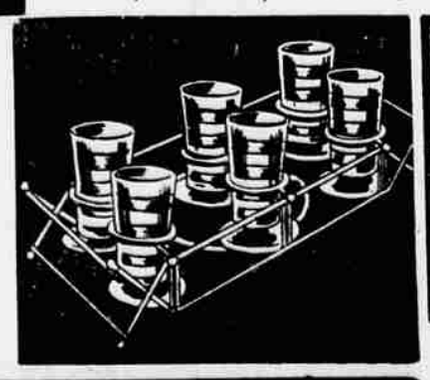
BEVERAGE SERVING SET

With New Non-Tip Server

Reg. 8.00 NOW 3.99

Six tumblers come in attractive rack that can be used as a serving tray.

No Money Down—Only 25c A Week



Reg. 6.00 Non-tarnishable TABLEWARE

6 each: teaspoons, soup spoons, knives, forks, 24-piece service for four. 2.49

No Money Down

25¢ A WEEK

Diamond Council of America — Authorized Member

STORE HOURS: Daily: 9:30 a.m. to 5:30 p.m.

WEISFIELD'S

THE WEST COAST'S LARGEST CREDIT Jewelers

116 NORTH JACKSON STREET—ROSEBURG