

Tighter Credit In Stock Urged

WASHINGTON (AP) — Marriner S. Eccles, former chairman of the Federal Reserve Board, said Thursday "there are elements of real danger to the economy" in the stock market and housing booms. He called for tighter credit in both fields.

Eccles, now a Salt Lake City banker, told the Senate Banking Committee that margin requirements should be promptly raised to at least 75 per cent.

"If the value of stocks continues to rise," he said, "the margin requirements should ultimately be increased to 100 per cent. As a matter of fact, they should never have been reduced in February 1953. . . it looks as though the stock market was being favored."

Margin requirements are now 60 per cent, meaning one who buys stocks need put up only 40 per cent of the cost in cash and may borrow the other 60 per cent from his broker.

In February 1953, the Federal Reserve Board, which has authority in that field, dropped the margin requirement from 75 per cent to 50 per cent. It was raised last January from 50 to 60 per cent.



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TV'S BEST — Comedian George Gobel clown with the Emmy award he received in Hollywood after being named the most outstanding new personality in television.

SPECIAL REHEARSAL

A special rehearsal of the Roseburg Choral Society has been called for Monday evening at 7:30 by Director Robert Robins. The rehearsal will be held in the music room of Central Junior High School. Choral society members hope to present a spring concert later this season.

About one third of the United States is arid or semiarid.

Mrs. Harold Boucock, Long Active In 4-H Club Work, Strong Supporter Of Plan

One of Douglas County's outstanding 4-H club members during the late 1940's continues active in club work as a young Yoncalla housewife.

She is Mrs. Harold (Marjorie) Boucock. Today Mrs. Boucock stressed, too, that 4-H club members "can't get anywhere without the support of the parents." The parents, she continued, make the opportunity and provide transportation for the child.

"You only get as much out of it as you put in," she observed. Mrs. Boucock stressed, too, that 4-H club members "can't get anywhere without the support of the parents." The parents, she continued, make the opportunity and provide transportation for the child.

Two of Marjorie Zeller Boucock's staunchest supporters during her pre-leadership days were her parents, Mr. and Mrs. Dale Zeller, Brockway. During some eight years of club work, Marjorie won a host of awards.

She garnered top honors in Douglas County, went on to win awards at the Oregon State Fair, the Pacific International Exposition. In 1947 Marjorie Zeller was selected as one of two girls from Oregon to attend national 4-H Camp in Washington, D.C. She was a junior at Roseburg High School. December of 1947, as outstanding girl's 4-H record winner in Oregon, Marjorie won a free trip to National 4-H Congress in Chicago.

In Chicago the Oregon lass outshone an outstanding delegation, winning a nationwide contest and a \$200 scholarship to college. The award came because of her 4-H record during the previous seven years.

During that time Marjorie Zeller had completed 52 club projects. Total value of them came to nearly \$4,000.

She continued her leadership in 1948, won more top awards: the Oregon Banker's Assn. outstanding leadership cup; a gold watch as best 4-Her in leadership in the



MRS. HAROLD R. BOUCKOCK . . . likes 4-H

state. That spring she was graduated from Roseburg High School. In the fall Marjorie entered Oregon State College. Two years later she returned to Roseburg where she worked until her marriage to Harold Boucock in June 1954.

Marjorie participated in almost all 4-H club work. Douglas County 4-H agents Jane Gates and Frank von Borstel say the records show "she completed every project she started." They call it a splendid record.

Not all of her work was confined to 4-H. Marjorie appeared in school dramatic productions, was a May Fete princess, won speech contests, the list is long.

In 1945 she wrote in her scrapbook: "4-H grows with me, it is part of my daily work and quickly becomes a habit. . . All of the 4-H contests are interesting and teach you to be a good loser as well as a good winner." Today 4-H is a strong habit with Mrs. Harold Boucock.

Supersonic Wind Tunnels Built

WASHINGTON (AP) — Three huge supersonic wind tunnels, capable of producing speeds up to five times that of sound, will go into operation this year to aid in the design of better planes and missiles.

The tunnels cost 75 1/2 million dollars to build, with funds made available in 1950. Dr. Hugh L. Dryden, director of the National Advisory Committee for Aeronautics (NACA), estimated Wednesday night it will cost \$25,000 a week to operate them.

But the results, he said, will help research keep ahead of aircraft and missile development, as he declared it must if U. S. aviation is to advance properly.

NACA is the federal agency charged with research and experiment in aeronautics. Its three new wind tunnels—now nearing completion—are at Langley Field, Va., at Ames Laboratory, Moffett Field, Calif., and at Lewis Flight Propulsion Laboratory, Cleveland.

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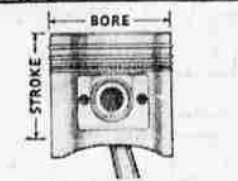
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