

U. S. Will Ease Bank Reserves To Spread Credit

WASHINGTON (AP) — The Eisenhower administration further eased its banking policies Monday with a step which opens the way for nine billion dollars of additional credit to flow into the national economy.

The Federal Reserve Board announced that over the next six weeks it will make a gradual reduction in the amount of reserves which member banks are determined to keep on deposit.

The reduction will release about 1 1/2 billion dollars for use in expanding loans and investments.

Since member banks may use the freed reserves for loans and investments up to about six times the amount released, the theoretical expansion of credit amounts to approximately nine billion dollars.

The Reserve Board, in announcing the move, said it was acting "in anticipation of estimated demands on bank reserves during the summer and fall taking account of probable private financing requirements, including the marketing of crops and replenishment of retail stocks in advance of the fall and Christmas sale seasons, as well as the treasury's financing needs."

Prospects are that the treasury will borrow approximately 10 billion dollars to meet its cash needs between July and December.

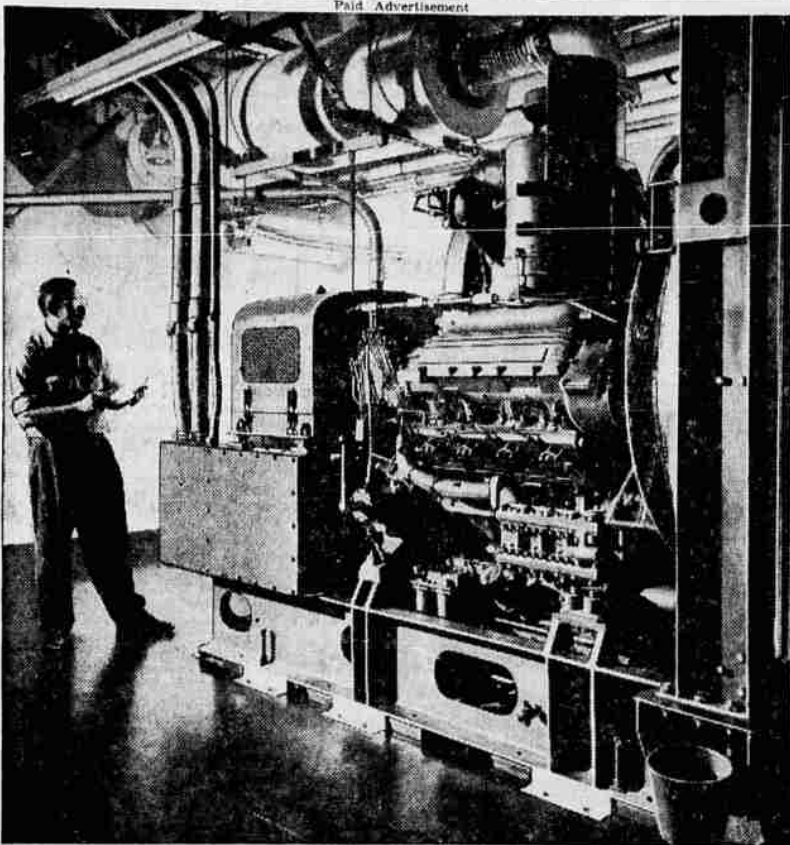
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RADIO PROGRAMS

KRNR 1490 kc 1240 kc KRXL

Radio and television programs listed below are furnished by the respective stations. This newspaper is not responsible for variations from the programs as listed.

Remaining Hours Today

4:00—Musical Roundup
4:15—My First 50 Years—CBS
4:30—Story Time
4:45—Guest Star
5:00—Edward R. Murrow—CBS
5:15—Forward March
5:30—Music
5:45—Frank Goss, News—CBS
5:55—Stars on the air
6:00—Dramatic Holiday
6:15—World of Sports
6:30—Mr. and Mrs. North—CBS
6:45—People Are Funny—CBS
7:00—Lowell Thomas—CBS
7:15—Serenade in Blue
7:30—Tennessee Ernie—CBS
7:45—Record News
8:00—Suspense—CBS
8:15—Louise Massey Show
8:30—Evening Melodies
8:45—Musical Fashions
9:00—My Neighbor
9:15—Music
9:30—Suspense—CBS
10:00—Platter Parade
11:00—Music You Want
11:30—News Nitecap
11:35—Sign Off

WEDNESDAY, JUNE 23, 1954

6:00—Coffee Club Capers
6:30—News and Coffee Club
6:45—Way of Life
7:00—Morning Melodies
7:15—Serenade in Blue
7:30—World News
7:45—Harry Habbitt—CBS
8:00—Make Up Your Mind—CBS
8:15—Musical Interlude
8:25—Northwest Highlights
8:30—Helen Trent—CBS
8:45—Our Gal Sunday—CBS
9:00—Woman's View
9:15—Ma Perkins—CBS
9:30—Young Dr. Malone—CBS
9:45—In the Groove
10:00—Man About Town
10:15—Perry Mason—CBS
10:30—Nora Drake—CBS
10:45—Brighter Day—CBS
11:00—It's Showtime in Hollywood
11:15—Modern Mood Music
11:30—Bob Grant, Local News
11:40—TV Preview
11:45—House Party—CBS
12:00—Rob Grant, World News
12:15—Man on the Street
12:30—Arthur Godfrey—CBS
2:00—Mike & Buff—CBS
2:15—Women's News Desk—CBS
2:30—Phil Norman Takes Ten—CBS
2:45—Let's Look At The Weather
3:00—Musical Interlude
3:15—Trading Post
3:30—Hour of Stars
4:00—Musical Roundup
4:15—My First 50 Years—CBS
4:30—Story Time
4:45—Join the Navy
5:00—Edward R. Murrow—CBS
5:15—Melody Inn
5:30—Panorama of Medicine—CBS
5:45—Frank Goss, News—CBS
5:55—Stars on the Horizon
6:00—The Notties
6:15—World of Sports
6:30—Crime Classics—CBS
7:00—FBI in Peace & War—CBS
7:30—Lowell Thomas—CBS
7:45—Tennessee Ernie—CBS
8:00—Peter Lord, News—CBS
8:15—Songs of Other Years
8:30—Home Town Digest
8:45—Let's Go To Town
9:00—Music For You
9:30—21st Precinct—CBS
10:00—Platter Parade
11:00—Music You Want
11:30—News Nitecap
11:35—Sign Off

KVAL - TV

CHANNEL 13, EUGENE
TUESDAY, JUNE 22, 1954

3:30—Sign On
4:00—Guest Book
4:30—Big Roundup
5:00—The News
5:30—Sports Headlines
6:00—The Weather Report
6:45—For Your Information
7:00—Life of Riley
7:30—Stop, Look & Listen
8:00—Bank on the Stars
8:30—Special Feature
9:00—It's A Fact
9:25—Modern Furniture
9:30—Spotlight on Suspense

KBES - TV

CHANNEL 5, MEDFORD
TUESDAY, JUNE 22, 1954

3:30—Devotions
3:50—On Your Account
4:00—Feminine Fancies
4:30—Val Rousso Show
5:00—Uncle Bill Show
5:30—Western Theater
6:45—Let's Kick It Around
7:00—To Be Announced
8:00—Greatest Drama
8:15—Best Theater
10:00—Weather
10:05—News
10:15—Best Theater
11:15—Sign Off

Remaining Hours Today

4:00—Fulton Lewis—MBS
4:15—Frank Hemingway—MBS
4:30—Town Crier
4:35—Music
4:45—Sam Hayes—MBS
5:00—Headline News—MBS
5:05—Open House
5:30—Bobby Benson—MBS
5:55—Cecil Brown—MBS
6:00—Gabriel Heatter—MBS
6:15—Eddy Fisher Show—MBS
6:30—Virgil Pinkley—MBS
6:45—Sam Hayes—MBS
6:55—Bill Henry—MBS
7:00—Sports Spotlight
7:15—Twilight Movie
7:30—Lynn Murray Show
8:00—Fulton Lewis—MBS
8:15—Logger's Weather Report
8:30—McKay News
8:35—Music
8:45—Under Arrest—MBS
9:00—Glenn Hardy—MBS
9:15—Musical Newswear—MBS
9:25—Names and Places in the News—MBS
9:30—Heidelberg Harmonies
9:45—Music
10:00—That Hammer Guy—MBS
10:30—Musical Party Line
11:00—Tomorrow's Headlines
11:35—Musical Party Line
11:30—Sign Off

WEDNESDAY, JUNE 23, 1954

8:30—Sign On
9:01—News in A Nutshell
9:05—Dawnbreakers
9:15—First Edition News
9:20—Dawnbreakers
9:30—County Agent
9:35—Music
9:40—Weather Report
9:45—Johnny Lee Mills
9:50—Frank Hemingway—MBS
10:00—City Market Jambores
10:15—Breakfast Gang—MBS
10:30—Local News
10:40—Local News
10:50—Cecil Brown—MBS
11:00—Bob Grant—MBS
11:15—Holland Angle—MBS
11:30—Bible Institute—MBS
11:45—City Market Jambores
11:55—Capitol Commentary—MBS
12:00—Kitchen Chat
12:15—Sunshine Box
12:30—What's New in Fashion
12:45—Music
1:00—Jack Berch
1:05—Glenn Hardy—MBS
1:15—Tello Test—MBS
1:30—House Party
1:55—Sunk Club
1:00—Music
1:15—Garden Guide
1:30—Queen For A Day—MBS
1:45—Roving Reporter
1:55—Mid Day News
2:00—Greet Your Neighbor
2:15—Market Report
2:30—Sports Casuals
2:35—Game of the Day—MBS
2:40—Camel Scramble—MBS
2:55—Sam Hayes—MBS
3:00—Music
3:05—Tello Test—MBS
3:15—Frank Hemingway—MBS
3:30—Music
3:45—Sam Hayes—MBS
3:50—Headline News—MBS
3:55—Open House
4:00—Bobby Benson—MBS
4:05—Cecil Brown—MBS
4:15—Gabriel Heatter—MBS
4:30—To Be Announced
4:35—Virgil Pinkley—MBS
4:45—Sam Hayes—MBS
4:55—Bill Henry—MBS
5:00—Sports Spotlight
5:15—In the Rose Room
5:30—Claco Kid—MBS
5:45—Fulton Lewis—MBS
5:55—Logger's Weather Report
6:00—McKay News
6:05—Music
6:10—High Adventure—MBS
6:30—Glenn Hardy—MBS
6:45—Musical Newswear—MBS
6:55—Coffee Connoisseur—MBS
7:00—Heidelberg Harmonies
7:15—Music
7:30—Robert Hurleigh—MBS
7:45—Sound Room
8:00—Musical Party Line
8:15—Tomorrow's Headlines
8:30—Musical Party Line
11:30—Sign Off

Cancer's Toll Of Smokers Told By Investigators

By ALTON L. BLAKESLEE
Associated Press Science Reporter

San Francisco (AP) — Cigarette smokers die sooner than other men aged 50 to 70 and they die mainly

from heart attacks and cancer, an American Cancer Society study reported Monday.

It finds cigarettes have an effect on other types of cancer as well as lung cancer. Numerically the biggest effect could be in heart disease, since far more people die of coronary disease than die of lung cancer.

Just what the effect of cigarettes is upon men under 50 or upon women can only be guessed at until more studies are made, the authors of the report said.

The report is based upon interviews in 1952 with 187,766 healthy men aged 50 to 70 about their smoking habits, and a checkup upon causes of death of 1,854 of them who died within 20 months.

Death Rate High — from all causes — among the cigarette smokers to be up to 75 per cent higher than among the men who never smoked.

For men who smoked a pack-a-day of cigarettes or more, the death rate from heart disease and cancer is at certain ages double that of non-smokers.

The risk seems to rise the more cigarettes are smoked.

Smoking only a pipe or only cigars doesn't seem to affect the death rates except possibly for cancer in general, but this possibility needs further study, the report said.

Cigarettes have been blamed by some scientific reports as a cause of an alarming rise in lung cancer, especially in men.

The report is the first disclosure of any findings from a long-awaited ACS study which set out to learn about any effects from smoking on cancer or other diseases.

It says it finds evidence cigar-

ettes could have a cause-and-effect relationship with heart attacks and cancer.

The findings were reported to the American Medical Association by Drs. E. Cuyler Hammond and Daniel Horn, director and assistant director of statistical research of the ACS.



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Steel Negotiations Hit Strike In Contract Talk

PITTSBURGH (AP) — U.S. Steel Corp. and the CIO United Steelworkers of America have hit a snag in 1954 contract talks, a source close to the negotiations said Tuesday.

The source who declined to be quoted by name said the trouble could be considered serious. No indication was given as to what issue was involved.

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