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OUR SHRINKING DOLLAR

By Charles V. Stanton

Many citizens of the United States are chagrined because the Canadian dollar is worth more than our own. This unprecedented situation is leading to many complications. Our neighbors on the north, having had no previous experience with superior currency, are fixing various rates of discount, particularly on hard money. But they are working out methods of exchange and are beginning to get their program on a fairly stable basis.

Here in the States, where we have previously discounted Canadian money, our merchants are still somewhat reluctant to take Canadian currency at par, and still more reluctant to give it its true value, according to reports.

Newspaper publishers are still more confused. Canadian paper mills raised newsprint a few months ago because Canadian dollars were below U. S. dollars. Then when the Canadian money went ahead of ours they boosted the newsprint price again.

Most of us probably feel a little humiliated that Canada's money is better than our own. The U. S. dollar for many years has commanded a premium throughout the world. Now it is inferior. Here we are in the world's richest and most productive country, yet our money is not worth as much as that of our poorer neighbor.

Increased Value Predicted

Our dollar will be worth far less than at present if we are to believe Coleman Wheeler of Portland, president of the Santiam Lumber Company, and a member of the board of directors of the National Association of Manufacturers.

Wheeler says in a formal statement that if the purchasing power of the dollar continues to decline at the same rate as in the past 13 years it will be worth only 28 cents by 1965. The dollar which had a purchasing power of 100 cents in 1939 today is worth only 63 cents, he asserts. He attributes the decline to deficit spending policies and the increase in national debt from \$41 billion in 1939 to some \$260 billion today. Oregon's share of the national debt is more than \$2.5 billion.

He points out that a monthly income of \$250 today will not buy as much as would \$130 monthly in 1939 and that "moreover, the wage earner has nothing to show for his increase in experience and skill during the past 12 or 13 years." He adds that "startling as it may seem, the burden of federal taxes, direct and indirect, has become so great that today the average Oregon family pays more in taxes each year than it pays for food, while millions of Americans are fighting a losing battle to get along on savings, pension and insurance dollars worth little more than half of their 1939 value."

"Prosperity" Said, To Be Illusion

Wheeler continues his statement:

It is true, as the politicians say, that people never had so much money as they have today. But as comparative figures show, much of our so-called prosperity is an illusion. No true, sound prosperity is achieved by government policies that continually cheapen the value of the dollar. There must be an end to the federal government's wasteful spending of dollars it doesn't have; deficit spending inevitably spells more inflation.

Few people are interested in economics. There is a fascination about a fat paycheck, even if it won't buy much. Inflation is attractive in its early stages. The fact that every man, woman and child is in debt to the tune of around \$1,600 doesn't worry many people.

But pride often is of more influence than reason. The fact that for the first time in modern history the U. S. dollar is not at the top of world currency may result in more popular demand for fiscal reform than all discussions of the economics of inflation. Being competitive people, we resent having another country best us in anything.

Regardless of the political effect, however, we are informed that the switch in dollar values is having one beneficial effect in the United States. More Canadians are taking advantage of the situation to visit the U. S. for their vacations. In fact, Canadian tourists coming to the U. S. outnumber U. S. tourists going to Canada.



Scraps From the MENDING BASKET by Vidnett Martin P.O. Box 874, Drain, Or.

"The squall gave plenty of warning before it turned into a big blow (the old sailor told the embittered young friends of the lovely girl who had been drowned) I was down to the inlet where it struck the hardest, and I had plenty of time to get into safe harbor. Hilda had her chance to jump clear and swim to shore if she was a mind to. If she'd taken a few seconds to ask God what to do, He'd told her not to try to reef sail in that wind."

"God didn't have a thing to do with drowning our friend. She wasn't having any dealings with God that night but only with the boat she came near to worshipping. She'd want you all to learn something from her so she wouldn't have died for nothing. You can always hear God to show you the biggest kind of blow if you listen for it and let Him steer your boat."

Lillian Lauferty, who was Beatrice Fairfax for seven years, and the author of four novels, numerous radio shows (including Big Sister), uses the above illustration as one of the many with which she inspires the reader of her new book "God Keeps an Open House" (Bobbs Merrill, 1952).

The blossoming of a forsythia bush will have a lovely association, too, for the reader who enjoys the book, for it was by a forsythia bush, one bleak wintry day, that Lillian Lauferty "found God". She writes: More than thirty years have passed since that bleak day when I was as desper-

ate and defeated as some of you who have read this may think you are today. They have been good years, productive years, years of growth. At that time, she says: "My own problem was as devastating as any that had ever come to me in one of the five hundred letters a week which was my average mail. I didn't know the answer to the problem; I didn't even believe there was an answer." It was then she headed for the lake, and was stopped by message in the forsythia bush.

Miss Lauferty writes with deep practical sincerity. She gives illustrations after illustration which surely will encourage the despairing. Her love of and reverence for the Bible stands out in her enterprisingly written chapters. I believe you would like the book as much as I did. It occurred to me it would be a good book to give a young girl starting out for her first year in college, or for many another gift occasion. (The copy I read came from State Library, but I should like to add it to our shelves.)

COCKTAILS KILL FIVE

NIAGARA FALLS, N. Y. (AP)—An overdose of cocktails made of shellac and sherry has caused the deaths of five men here since Monday, a Niagara County coroner reports.

'You're Kicking In to My Fund, Too, Ain'tcha, Chum?'



Fulton Lewis Jr. WASHINGTON REPORT

(Copyright, 1951, King Features Syndicate, Inc.)

WASHINGTON — The Los Angeles city schools have been the target of a major selling job by the United Nations Educational, Scientific and Cultural Organization.

In 1951, Superintendent Alexander J. Stoddard authorized the publication of a series of expensively printed booklets on UNESCO. In the foreword, Stoddard wrote: "In order to cooperate with the participation of our country in the United Nations and UNESCO, we must have definite plans and blueprints for teaching about UNESCO, for putting into operation the ideals of UNESCO for building peace. We believe that in all schools the UNESCO program should be school-wide and continuous, permeating at one time or another all departments and all activities."

It must be presumed that the superintendent of the public schools of Los Angeles was a public pontificator surely. The public schools in that city have been teaching the things Stoddard and UNESCO suddenly assert are essential to the welfare of the pupils. But in the year 1951 there is set forth for the teachers and pupils, under UNESCO auspices, the following list of things to be taught: "Know and understand how other people in other lands live; maintain an interest in world affairs; appreciate the contributions of all people to world civilization; work for a fair and just world order with security, freedom and fair play for all people."

We have just recently concluded a world war for the security, freedom and fair play for all people. We are now engaged in another.

In a report from one of the public schools in Los Angeles, it is obvious that UNESCO is making headway in selling its program. This particular school has a faculty and student UNESCO committee. It has a UN day each week wherein some form of observance of UNESCO was carried out: special UNESCO editions of the school newspaper are published; UNESCO charts and posters and a UNESCO banner are displayed in the school building; panel discussions on UNESCO are held frequently.

It must be borne in mind that UNESCO is an international organization, allegedly designed to reduce illiteracy, improve teaching standards and disseminate information on a global basis. As UNESCO emerges in practice, the nation with the best public school system in the world is the prime target; not the nations with thousands of illiterates or those with no public school institutions at all.

The Los Angeles school board is matched in its affection for UNESCO by an organization called the Kansas Commission for UNESCO. One of the organizers was Milton Eisenhower, brother of the Republican nominee for the presidency. Milton Eisenhower was president of Kansas State College at Manhattan at the time, and a member of the U.S. Commission for UNESCO. The State of Kansas was chosen as a workshop for UNESCO, just as the NEA and UNESCO chose the Los Angeles public schools for a workshop on techniques of propaganda for schools.

The methods of promoting UNESCO on a state-wide basis in Kansas are set forth in the news bulletin published by the Kansas

In the Day's News

(Continued from Page One)

It isn't improbable that the Soviet limousine is being readied for a new driver.

They seem to be making quite a to-do of it—which is strictly in the pattern. The critical hour in dictatorship is the hour at which one dictator SUCCEEDS another. Then, if ever, there is danger that the dissident elements may step in and cause trouble.

The idea, possibly, is to organize the change of drivers so smoothly and so efficiently that there will be no chance of a ruckus among the WOULD-BE DRIVERS.

It has, of course, its sinister aspects for us.

Why do they want a new driver NOW? Why not let Old Joe die in peace?

Do they think war may be near? Do they fear Stalin is too old to run another war?

Are they readying a new and younger leader in advance?

They call this business they're approaching the boiling point? Is that what they're calling another all-union congress of the communist party?

Do the communist leaders of Russia think World War 3 is approaching the boiling point? Is that what they're calling another all-union congress of the communist party?

I don't know. I doubt if anybody outside Moscow knows.

But this I WISH:

I wish our leadership was such that we had the jump on Russia instead of Russia having the jump all the time on us. It COULD be that way. We're the greatest industrial nation on earth. Modern wars rest upon a foundation of industry. It is INDUSTRY that turns out the machines and the weapons with which modern wars are won and without which they CAN'T be won.

We have the machines and the industrial organization to turn out the machines. We have able, brave and competent people. We have the technical know-how to do the job.

But our leadership has been fuzzy and uncertain. At any given moment, Russia has been able to put the bee on us instead of us being able to put the bee on Russia. Every new move that Russia makes FRIGHTENS us.

It shouldn't be that way.

We should be calm and CONFIDENT OF OUR STRENGTH. We'd be that way if we had leadership we felt we could trust and were willing to follow.

Paste this in your hat: Getting that kind of leadership is the big issue of this campaign year of 1952. Beside that issue, all others fade into insignificance.

Reader Opinions

Statistics vs. Reality In Data on Food Prices

ROSEBURG — Reference is made to the editorial "Ample Food Supplies" of Aug. 18, 1952.

Statements emanating from The News-Review don't harmonize.

It isn't just the "administration officials" who are "wailing about increasing prices of foodstuffs." There are more than a few of us at the consumer end of the stick who can't restrain a wail at the current trend of prices of foodstuffs.

This "dry, statistical analysis by the Department of Agriculture" does seem to solve everything. Since we are insured a bountiful harvest, simple high school economics illustrates very effectively that a normal balance must result between supply and demand and, as a consequence, all prices will plummet to a level dictated by this irresistible balancing process — provided economic controls are dropped.

Theoretically the divination is foolproof! Personally, I'm getting fed up with rationalization, abstract speculation and long-winded digs at this political party and that.

Correct me if I'm wrong; it has been my understanding that controls are based on the premise that the producer and retailer earn a fair price for their produce and that the consumer isn't gouged because his kids must eat. If any argument exists, it is with the method of establishing the control price and not with the idea of control itself. Furthermore, to achieve this theoretical, bedrock, competitive natural price level, postulated in the editorial, it is important to have a high degree of competition. Can we truthfully say, in the light of very evident business improvements, expansions and current increases in new establishments, that our business people are suffering under our political controls and that optimum competition exists?

I shudder to think of the number of businessmen who will fall by the wayside in the voracious, cutthroat, cut-prices pandemonium that will ensue when economic controls are lifted and competition is allowed to follow its true course. After all these little fellows have dropped out, the natural conclusion would be an unbalance of competition. No competition, no balance, no price control. My, my!

Give me the old motheaten price control to sink my teeth into (it's evident that they won't have sleek) and less hot air about "competition," "consumer demand," political meddling and the patois of the economist.

ED ZADLITZ
Roseburg, Ore.

Miss Honor A. Wilson, Glendene Native, Dies

MYRTLE POINT, Aug. 20 — Miss Honor Alice Wilson, 48, Myrtle Point, died Monday at the Myrtle Point rest home. She had been ill about one year.

Miss Wilson was born January 13, 1904, in Glendene. She had lived in Myrtle Point 27 years. Survivors include five brothers, C. L. Wilson, Myrtle Point; Harold, Sutherlin; E. M., Coquille; Rye, Glendene; and Roy Lookingglass; two sisters, Mrs. Mary Ady-lott, Roseburg, and Mrs. Josephine Wilder, Sutherlin.

Funeral services were Wednesday.

Breaking our Fetters

The fetters of our captivity are false and ready to be broken. Whatever our need, the way to turn to God — the way of answered prayer — is now made plain.

SCIENCE AND HEALTH with Key to the Scriptures by Mary Baker Eddy

is proving to be the "key" that opens wide the truth of the Bible with vast and vital healing power.

This book, together with the Bible, may be read or obtained at

CHRISTIAN SCIENCE READING ROOM

Room 317 Pacific Bldg. Open 10:30 a.m. to 4:30 p.m. Except Sundays & Holidays ALL ARE WELCOME

A recent survey has found a hole in the Pacific Ocean near Guam that is 35,640 feet deep, says the National Geographic Society.

HUNTERS

Now is the time to prepare for hunting season! We would like to have you come in and look over our complete stock of large and small game rifles. If you like to hunt, we'd like to help you. But hurry, the season opens next month!

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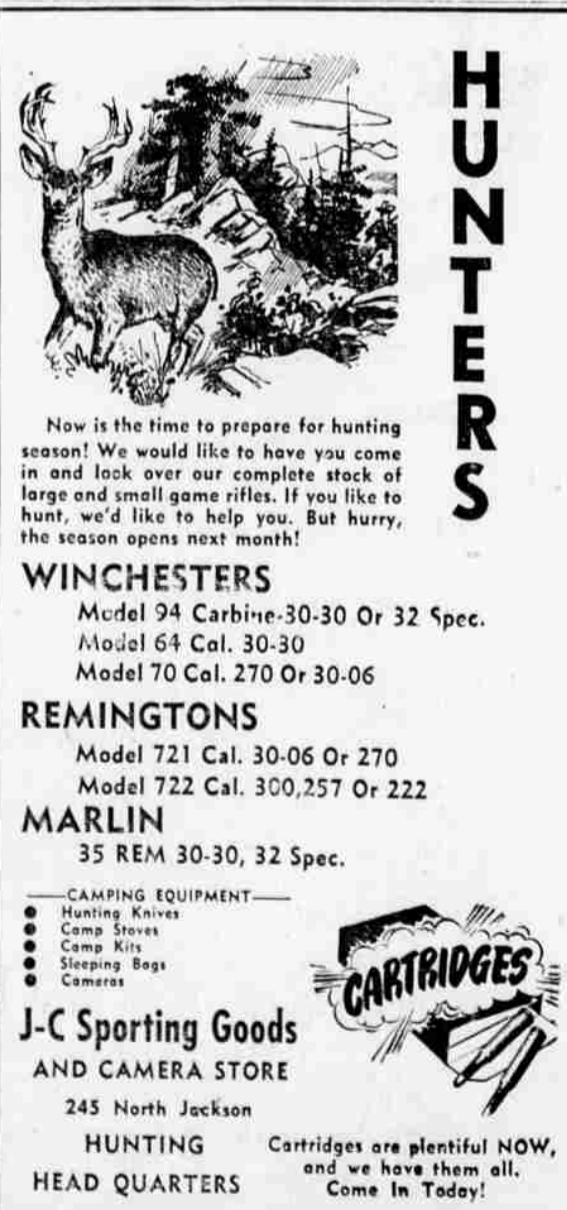


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HUNTERS. Now is the time to prepare for hunting season! We would like to have you come in and look over our complete stock of large and small game rifles. If you like to hunt, we'd like to help you. But hurry, the season opens next month! WINCHESTERS Model 94 Carbine-30-30 Or 32 Spec. Model 64 Cal. 30-30 Model 70 Cal. 270 Or 30-06 REMINGTONS Model 721 Cal. 30-06 Or 270 Model 722 Cal. 300,257 Or 222 MARLIN 35 REM 30-30, 32 Spec. CAMPING EQUIPMENT — Hunting Knives Camp Kits Sleeping Bags Cameras J-C Sporting Goods AND CAMERA STORE 245 North Jackson HUNTING HEAD QUARTERS Cartridges are plentiful NOW, and we have them all. Come In Today!