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One Millionth Stockholder Will Be Added To Phone Co.

NEW YORK — (AP) — A milestone in the history of business will be reached shortly, possibly by month-end, when the American Telephone and Telegraph Co. gets its one millionth stockholder.

It will be the first time any corporation ever has had a million shareholders. Appropriately, it will be the parent company of the 12-billion dollar Bell system, the world's largest private business enterprise.

The occasion will serve to point up the fact that ownership of America's industrial giants is widely spread among large numbers of investors.

At least 11 corporations have more than 100,000 common stockholders—or owners. According to latest announced totals, they are:

A. T. and T.	990,300
General Motors	445,573
General Electric	249,073
Standard Oil Co. (N.J.)	222,063
U. S. Steel	200,896
Pennsylvania railroad	189,776
Radio Corp. of America	174,000
Cons. Edison Co. of N.Y.	122,484
Packard Motor	110,048

F. du Pont de Nemours 108,774
Sinclair Oil 101,268
At least 37 other companies have from 10,000 to 100,000 stockholders.

These do not include holders of preferred stock in some of the companies. However, many preferred stockholders also own common stock and would be accounted for in the total of common stockholders.

Most large corporations encourage wider ownership of their stock. A number of them have split their stock in recent months so the price per share would be more attractive to the small investor.

As for A. T. and T.'s one millionth stockholder, he will be difficult to determine since the number of stockholders is increased in three ways. They are: by exchange of convertible debentures for common stock, by completion of payment for new shares by employees under the company's payroll deduction plan, and by a present stockholder's sale of part of his holdings. But the company will come as close as it can to picking No. 1,000,000 for recognition at a ceremony befitting the occasion.

Impeachment Messages Rushed To Washington

WASHINGTON — (AP) — Rep. Leonard W. Hall (R-N.Y.) says check of public reaction received by 239 Republican senators and representatives on the Truman-MacArthur controversy showed:

- (1) Telegrams received were 6,938 to 47 in favor of MacArthur.
- (2) Telephone calls 1,481 to 1,482.
- (3) Messages "asking for impeachment of the President," 5,178.

Hall said the check was made by the staff of the Republican congressional committee, at his request, Wednesday.

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CAMPUS TRANSPORTATION—When Southern Oregon college recently moved into its new \$360,000 library-classroom building, the method of transporting over 20,000 volumes of books was crude but effective. Students and faculty members, carrying the books by the armload from the old library to the new, 75 yards away, accomplished the task in slightly over two hours, including re-shelving.

The new building, housing classrooms and offices as well as the library, will be dedicated June 2.

MacArthur Chose Wrong Method Of Opposing Views Of President

By DEWITT MacKENZIE
AP Foreign Affairs Analyst

The average citizen probably is finding it difficult to view dispassionately President Truman's ouster of General MacArthur.

As an admirer of MacArthur's great military record, which gives him a high place among the famous generals in history, your columnist can understand the average citizen's position. Like many of my readers, I wish that the chief executive could have found some other method of solving his problem.

Still, we are bound to recognize that Mr. Truman did have a problem. This was, as he states, MacArthur's failure to give "whole hearted support to the policies of the United States government."

That brings us to the pith of the whole controversy. Even if MacArthur disagreed militarily with his instructions, he had no right to refuse to comply, because under the constitution the President is the commander in chief of all the armed forces.

But, you demand, supposing MacArthur felt sure he was courting disaster to follow Washington instructions, must he still "carry on?" No, he could express his views to the President and if that didn't work he could resign his command and return to America for a showdown.

Warrior European Allies. Failure to support administration policies, however, would be dangerous and might be disastrous. Under our form of government the President and his secretary of state are responsible for foreign policies, and some highly important ones were involved in the Asiatic operations.

For example, two of our great European allies, Britain and France, who have vital interests in the Far East, have been greatly worried over some of MacArthur's unauthorized pronouncements. One of these was the commander's advocacy of using Generalissimo Chiang Kai-shek's large army of Nationalist troops on Formosa for an invasion of continental Red China.

London and Paris protested to Washington against pursuing any such program, on the ground that it would be likely to precipitate an all-out war with China, backed by Soviet Russia. This likely would mean World War III. And on that basis America turned thumbs down on the adventure.

Disturbance Engendered. This was only one of numerous incidents which had plagued the Washington administration, and its allies. MacArthur's view that Asia, rather than Europe, is the paramount theater in the struggle against Bolshevism has caused grievous heartburnings among the western democracies. And this naturally has presented a threat to the solidarity of the elaborate defense system which the democracies have established in western Europe.

So, even if MacArthur has been right in his military judgment, he has been wrong in not deferring to Washington. The sum and total of this imbroglio is that some distrust and discontent was created among the western allies, much to the gratification of Russia. Britain's reaction to the firing of MacArthur has been an expression of relief by British officials who hold that the chances for making peace

course, add fuel to an already hot fire. Recognition of this apparently was in the mind of General Dwight D. Eisenhower, Atlantic pact commander, when he expressed the hope in Coblenz, Germany, that MacArthur wouldn't return to the United States and become the center of controversy and acrimony. Eisenhower and MacArthur, by the way, are old friends as well as comrades at arms.

Whether MacArthur's appearance before Congress would be wise may be a matter of debate. It might help clarify the situation for that average citizen with whom we started our column.

Such a development must, of

Short Wheat Yield May Ban U.S. Aid To India

WASHINGTON — (AP) — Administration leaders concede privately that a cut in winter wheat prospects has just about killed their bill to give drought-stricken India 2,000,000 tons of grain. The bill, approved by the house foreign affairs committee at the President's request, has been bottled up in the house rules committee since early last month despite a renewed plea from Mr. Truman for early action.

Although house speaker Rayburn (D-Tex.) said an effort would be made to get it out of committee, doubt increased today that such a move would succeed.

House leaders said a private poll showed hardly enough strength to pass the bill even before this week's Agriculture department crop report. The report estimated a cut of nearly 20 percent in the winter wheat crop.

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