Loan Payments Record Of Farm In 15 Years Good

OVID A. MARTIN
Associated Press Farm Writer

WASHINGTON — (AP) — About 15 years ago Uncle Sam started making loans to farm laborers and tenant farmers for the purchase of farms.

This aid has been extended to farmers who can not get credit from banks, private individuals or other lending agencies because they are considered poor credit risks.

In 15 years the Agriculture department has loaned nearly $400,000,000 to 66,073 farm buyers. In most cases the government put down the full cost of the farm. Few commercial concerns would lend more than 75 percent of the purchase price.

third of the loans already have been paid in full, although the borrowers were given 40 years to pay.

Of the borrowers with unpaid balances, almost six out of ten were ahead in their payments. Two out of ten were on schedule. Two out of ten were behind schedule.

The department says its probable net losses ar less than $600,000 — about 15 cents for every $100 loaned.

Repayment Status Good

Officials agree, however, that conditions have been favorable for payment of loans. The relatively high prices for farm products during the war and postwar period enabled borrowers to meet loan payments without undue difficulty.

Furthermore, the borrowers have received technical guidance from the department in good farming, marketing, family food production and preservation, budgeting and buying.

Loans were not made until the department had determined that the price of the farm was within its long-term earning powers.

The department says the results of this tenant farm-purchase program indicate many young farm families can make a success of farm ownership if they can obtain liberal credit based on the long-term earning capacity of the farm they wish to buy and if the credit is accompanied by supervision.

The department also is making loans for the enlargement of farms too small for efficient family-type operations.

E. O. Hospital Nurse Dies Of Wreck Injuries

KLAMATH FALLS, Ore.—(AP) — Mrs. Walter England, 55, nurse at Pendleton's Eastern Oregon hospital, died in a hospital emergency room here today from injuries suffered in a car-truck wreck on U.S. highway 97, four miles north of Kirk junction.

Mrs. England's husband, Walter, 58, driver and only other car passenger, is hospitalized here with serious head lacerations and as yet undetermined chest and leg injuries.

FIRE DAMAGES BUILDING—Smith Motors truck division garage on highway 99, one and one-half miles north of Roseburg, was damaged Thursday morning as fire swept through the north end of the building. (Picture by Richard Schatz)

Sex Murderer Sought With Reward Of $1,000

PRINCETON, B. C. — (CP) —A $1,000 reward has been posted for information leading to the arrest and conviction of the murderer of Mrs. George Mathewson, shot, stabbed and raped Oct. 23, 1949.

The reward was posted by Mr. and Mrs. E. Ganderton of Wainwright, Alta., parents of the pretty 24-year-old nurse, a bride of four months. She was their only daughter.

George Mathewson, taxi-driver in this mining town 183 miles east of Vancouver, found the nude, ravaged body of his wife sprawled across their bed when he returned home from a trip to Copper mountain, 10 miles away.

Police investigation at the time covered the entire district, including a ballistics check of all available rifles. It lasted for months without any clue being turned up. Neither the gun nor weapon used in the stabbing was ever found.

Bread Fed To Horses Brings Prison Term

PRAGUE, Czechoslovakia — (AP) —Karel Urban, a teamster of Kosice, has been sentenced to six years in prison for feeding bread to his eight horses.

He also was fined 100,000 crowns ($2,000) and all his property was confiscated.

Suicide's Wife Walks For Aid Despite Wounds

LAFAYETTE, Ind. — (AP) — Mrs. Amanda Pitstick, 35-year-old housewife, walked an eighth of a mile for help despite critical wounds from shotgun blasts that left her husband dead.

State Police Sgt. Herman Feeed said the woman's husband, Leo Pitstick, 48, a factory worker, shot his wife without an apparent motive and then killed himself.

Mrs. Pitstick, too weak to be questioned, suffered head and hand wounds. Her two teen-age children were in school at the time of the shooting.

Coroner Ramon Dubois reported Pitstick committed suicide.

FORESTER TO RETIRE

PORTLAND — (AP) — Charles D. Simpson, who has been with the forest service nearly 40 years, will retire as supervisor of the Whitman national forest at Baker on Feb. 28.

H. J. Andrews, regional forester here, said no successor has been appointed.

Famous Structure

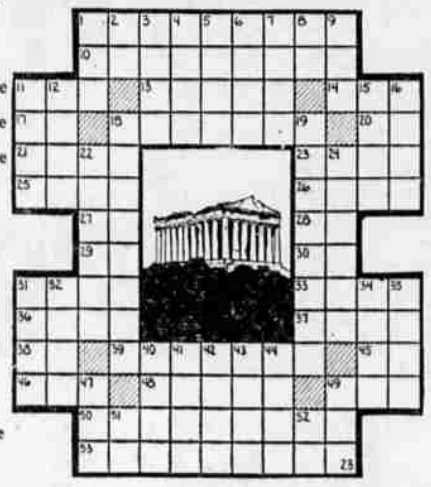
HORIZONTAL

1 Depicted famous structure
10 Native
11 Informer
13 Merit award
14 Before
17 Correlative of either
18 Fast driver
20 Area measure
21 Sailing vessel
23 Breakfast foods
25 Cloy
26 Allowance for waste
27 Laughter sound
28 Anent
29 Type measure
30 An (Scot.)
31 Domestic slave
33 Chills
36 Malt beverage
37 Tidy
38 It was built about 438 —— —— (ab.)
39 Scratches
45 Ruthenium (symbol)
46 Pigpen
48 Apertures
49 Finish
50 Whitens
53 Sorest

VERTICAL

1 Remit
2 College degree (ab.)
3 Frolic
4 Woody plant
5 Secrete
6 Minced oath
7 Egyptian river
8 Atop
9 Born
11 Weeps
12 Malayan boat
15 Fury
16 Formerly
18 Cooking vessels
19 Teaches again
22 It was a temple to the goddess ——
24 It is in ——
31 Recedes
32 Denomination
34 Merit
35 Boss
40 Face part
41 Cross
42 Swiss river
43 Fruit
44 Italian city
47 Still
49 Suffix
51 Tellurium (symbol)
52 Plural ending

Answer to Previous Puzzle



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