

Inflation Major Problem Confronting U.S., Federal Reserve Chairman States

By G. A. PHILLIPS

NEW YORK—(AP)—The business boom flourished on all fronts last week, supported by a buoyant civilian economy and increased spending for the rearmament program.

Virtually every one of the standard measuring devices that tell the state of business at any given time showed gains, and in some instances new peaks for recent years.

The sustained exhibition of power by business and industry was accompanied once again by a high degree of labor unrest and another whirl of the inflation merry-go-round fueled by price and wage rises.

Special attention was given the government report of a new rise in its cost of living index and a speech of Thomas B. McCabe, chairman of the Federal Reserve board, before a group of Boston bankers.

The Federal Reserve board is the government agency charged with responsibility for keeping the nation on a safe and sane monetary plane. The chairman of this board, a business man of long ex-

perience, didn't heat around the bush or employ technical language in discussing inflation. "Inflation," he said, "is the most pressing internal problem before the country today. It is not around the corner. It is here now."

Labor Discontent Shown

With living costs in a steady climb and federal tax collectors ready to take a bigger bite out of paychecks, thousands of workers struck to enforce higher pay. Other thousands were pacified for the moment by pay boosts ranging from five to 10 cents an hour. Still other thousands had spokesmen at bargaining tables.

While numerous "quickie" and "wildcat" strikes kept plant managers on edge all week, overall industrial production averaged at a higher level with the aid of increased hours and extra shifts in some industries which stipulated material to both the home front and the war cause. The stock market came through with a late rally that carried prices to the highest level in 19 years on Friday. Stocks peculiarly adapted to present-day economics, including inflation hedges, were snapped up eagerly. The bond market shared in the spotlight when the giant American Telephone Co. announced a new financing program of record size would be submitted to stockholders for approval.

Bank Loans Zoom

A strong upsurge in bank clearings carried the total to \$18,496,854,000, a new high since the enormous volume of business at the peak of the stock market crisis in the fall of 1929.

Another important financial indicator, bank loans to business, showed the largest week-to-week gain in history, moving up to \$15,330,000,000 from \$14,932,000,000 in the preceding week and compared with \$13,171,000,000 a year ago.

It was the 14th consecutive weekly advance and reflected normal seasonal expansion in business inventories as well as borrowing to pay for extra purchases prompted by rising prices.

Although it was the first week of credit controls imposed by the Federal Reserve board in an effort to stem the inflation tide, retail trade rose moderately over the previous week and was sharply higher than last year at this time. The automobile industry had to contend with material shortages as well as labor unrest, but managed to produce 186,361 units, a small gain over 185,421 turned out in the preceding period and compared with 158,007 a year ago.

Mrs. Lillian Compton Passes Away Here

Mrs. Lillian Jennie Compton, 46, well-known resident of Roseburg, died at Mercy hospital Saturday, Sept. 23, following a long period of illness. She was born Nov. 9, 1903, at Ashland, came to Roseburg in 1904, and had made her home here continuously since that time. She established the Bonded Collection Agency here in 1945. Mrs. Compton was a member of the Baptist church.

Surviving are a son, Ronald Richard Compton, Roseburg; her mother, Mrs. Emma E. Weichlein, Roseburg; and two brothers, William E. Weichlein, Antioch, Calif., and Frank L. Weichlein, Eugene. Funeral services will be held in the chapel of the Long & Orr mortuary Tuesday, Sept. 26, at 2 p. m., with the Rev. L. L. Simons officiating. Concluding services and vault interment will follow in the family plot in the Masonic cemetery.

Visitors in Laurelwood — Mr. and Mrs. Les Orchard of Eugene were Sunday visitors at the Ernest Patterson home in Laurelwood. Mrs. Orchard is Mr. Patterson's sister.

Circuit Court System Of Oregon Under Criticism

GEARHART — (AP) — Revision of Oregon's circuit court system was a corollary topic at the State Bar convention Saturday in the wake of a charge at Salem that some judges refuse to help out in overworked districts.

State Sen. Dean Walker of Independence made the charge at a meeting of the state emergency board. He said the entire situation was muddled, with many judges having too much and others not enough. Many with light burdens, he said, refused to go outside their districts.

Supreme Court Justice James Brand was in partial agreement in a talk at the convention and he offered a suggestion that the system be revised.

He emphasized that he was not criticizing judges, but said that the system was faulty. Justice Brand said the only way to solve the problem would be to integrate the judicial system under the supreme court chief justice with an administrator who could shift judges as need arose.

Paul Geddes, member of the bar's board of governors, said the bar has been studying the problem for some time and has two plans under consideration. One, he said, is comparable to that suggested by Justice Brand—a system already in vogue in some eastern states—and the other calls for publication, at regular intervals, of the amount of work turned out by each court.

The principal problem comes from Multnomah county, where the circuit courts are 12 to 14 months behind. That is four months worse than a year ago. Discussion indicated that some judges don't want to be assigned to Multnomah county because they either get local "hot potatoes" or get equity cases involving excessive work. Some attorneys said they didn't like to have judges gone from their home districts because that prevents prompt action on restraining order or injunction requests.

Locals

Visits in Idaho — Miss Celia Day, registrar at the Veterans hospital, has left on a 10-day automobile trip to visit her family in Caldwell, Ida.

Nurses Return — Miss Georgia Moss and Miss Althea Hutchins, nurses on the staff at the Veterans hospital, have returned from a 10-day vacation trip to points north.

Visitor at Price Home — Mrs. Edward Smith of Vancouver, B. C., will be visiting at the home of her son-in-law and daughter, Dr. and Mrs. Frampton Price, in Cloverdale for about 10 days.

St. Onge Daughters Leave — Miss Jean St. Onge has returned to Eugene to begin her senior year at the University of Oregon, where she is majoring in business administration. Her sister, Shirley St. Onge, has also left for Eugene where she is entering nurses' training at Sacred Heart hospital. Shirley and Jean are the daughters of Mr. and Mrs. A. A. St. Onge of Stewart Meadows.

Breaks Arm — Johnny Garrett, employed on the Kuckenberg highway construction job at Conynville, broke his arm last Friday while working at the rock crusher plant. He expects to return to work in about three weeks.

Asked To Meet — Mrs. Barbara Lou Dougherty, executive secretary of the Roseburg Camp Fire girls, has announced there will be a meeting of Benson school mothers who are interested in Camp Fire and Blue Birds Tuesday, Sept. 26, at the Benson school.

To Eugene — Miss Edna Turner, Miss Shirley Herrold and Mrs. Clem Howard of Roseburg spent Sunday in Eugene.

Roseburg Reservists On Ship Battered By Seas

(Continued from Page One)

Cook's Bay hospital for treatment. The Gilligan is regularly stationed at Portland. It had left here Saturday with the reservists from Coos Bay, Bandon and Roseburg, Ore., on a cruise to Crescent City, Calif., and back.

After the accident coast guardsmen launched surf boats in the 20- to 30-foot waves in an unsuccessful attempt to find the two men swept overboard. Shore patrols searched through the night.

Among the 18 Roseburg area men on the Gilligan, Lt. Ed Wyatt said Signalman Bob Noon did an outstanding job on the bridge of the distressed ship. Noon was standing watch on the bridge at the time of the mishap. He was largely responsible for establishing contact with the coast guard rescue ship.

Roseburg men aboard the Gilligan included E. Wyatt, W. Barker, J. Newby, D. DeBernardi, W. Admira, N. West, F. Price, H. Shultz and C. Frost. Doering, the only injured Roseburg man, lives at Kelley's Korner. Other names were not available.

Two Prisoners Flee From Grants Pass Jail

GRANTS PASS — (AP) — Two Josephine county prisoners ran off Saturday from jailer Ed Dalley while they were carrying garbage pails outdoors. The jailer was unharmed at the time.

The escapees were William Harold Prather, 27, sentenced Thursday to four years for car theft, and Ralph E. Collins, 23, held for Los Angeles county authorities.

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Russian Tanks In Captured Booty

TOKYO — (AP) — General MacArthur's headquarters said today Allied forces in Korea captured at least 10 Russian-type tanks in the month ending last Wednesday.

It released a partial list of arms and equipment seized intact, but added "some of these figures could be tripled and quadrupled now." Swift Red Korean retreats and pullbacks on all fronts since the Allied landings at Incheon Sept. 15 have left large quantities of enemy arms which have not yet been checked and evaluated, it said.

The Red tanks were described as T-34s.

Other captured equipment includes three self-propelled heavy guns.

Mollison's Visit

— Mr. and Mrs. A. R. Mollison of Portland are spending this week in Roseburg visiting relatives and friends.

Faith Lutheran Guild Sale — Ladies of the Faith Lutheran church will have a food and tea table sale, starting at 9 a. m., on Friday, Sept. 29, at the J. V. Sporting Goods store.

18 122-mm. howitzers, four 76-mm. guns and 18 miscellaneous artillery pieces.

Anti-tank weapons—24 45-mm. pieces, four anti-tank rifles and five miscellaneous pieces.

Mortars—eight 122-mm. and one 80-mm.

Twenty-one light machineguns and 12 heavies.

Rifles, 1,134 and twelve heavy trucks.

Albert Lawrence Meek, Sutherlin Resident, Dies

Albert Lawrence Meek, 65, resident of Sutherlin, died Sept. 23 after a lingering illness. He was born Jan. 29, 1885, in Artesia, Calif., and came to Oregon 10 years ago to make his home. He was an employee of the Hub Lumber Co. of Sutherlin.

Surviving are a son, Alvah H. Meek, New Orleans, La.; two daughters, Mrs. Edith Huntington Fresno, Calif.; a brother, Samuel A. Meek, Fresno; and five grandchildren.

Funeral services will be announced later by the Roseburg Funeral home.

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Polo Mishap Kills Boise Team Captain

SPOKANE — (AP) — Two speeding polo ponies crashed during an Inland Empire tournament match yesterday, carrying Lester Johnson, captain of the Boise team, to his death.

Johnson, 42, fell beneath his struggling pony. He suffered a crushed chest and fractured skull and died at the scene.

The tragedy occurred in the fourth chukker of the contest between Boise and Sheridan, Wyo. The game was called with the score knotted at 4-4.

Fly to Los Angeles — Don Bell and D. W. Hellwell of Roseburg flew to Los Angeles on a business trip Sunday. They will return Tuesday.

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