

Few Corporations Credited With Profits' Upswing

WASHINGTON, (AP) — The federal reserve board reports a few large companies accounted for the upswing in corporate profits in early 1950—because they alone were able to cut costs.

In the June issue of its monthly "Bulletin," the board said smaller concerns missed sharing in the overall profits gain for the reason they have been "somewhat less successful in their attempts to reduce costs in the face of growing competition."

"Larger companies have realized substantial operating economies from extensive postwar additions and improvements to plant and equipment," it continued.

"Hence, while corporate profits for first quarter 1950 were larger in the aggregate than those of fourth quarter 1949, the increase reflects the improved earnings of a

few large companies rather than a general rise in the earnings of all size classes of concerns."

The report was issued in the wake of a decision by the House ways and means committee to propose a bill boosting income taxes on concerns with profits above \$167,000 a year, reducing the rate on those with lesser net earnings.

Driver Unhurt As Auto Hurts Down Sexton Mt.

GRANTS PASS, June 27 (AP)—When a motorist reported he had seen an automobile hurtle down a 100-foot embankment at the south base of Mt. Sexton on the Pacific highway early Monday, state police spent more than an hour trying to find the victim.

A convertible which had made a complete revolution as it fell, was a mass of wreckage in underbrush. The driver was gone. He finally was located at a nearby farmhouse unhurt.

He is Louis Sims of Wolf Creek.

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SYNCHRO-MESH TRANSMISSION with Cushion Disc Clutch	YES	YES	NO	NO	NO	YES
Bar-Turn Redistributing BALL-BEARING STEERING GEAR	YES	YES	NO	NO	NO	YES
SEPARATELY MOUNTED FENDERS, GRILLS AND RADIATOR for economical repair	YES	YES	NO	NO	NO	YES
VEHICULAR DAMPENING for engine smoothness	YES	YES	YES	YES	NO	NO
BUILT-IN RADIATOR EXPANSION TANK—prevents coolant loss	YES	NO	NO	NO	NO	NO
DOUBLE-WRAPPED FRONT SPRING EYES for front axle stability	YES	YES	NO	NO	NO	NO
TORCO-HARDENED CRANKSHAFT Dynamically balanced	YES	NO	NO	NO	NO	NO
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