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NEW STANDARD MODEL

# Proposal To Establish Vets' National Life Insurance Plan Involves Very Heavy Cost By DAVID O. TYSON WASHINGTON—Legislation to cut the cost of the veterans' insurance program may soon be introduced in Congress. A house expenditures subcommittee has ended hearings on National Service blief Insurance (NSLI) and hopes before Congress adjourns to come up with specific recommendations for ironing out wrinkles in the profile of the chairman, made it clear however that the insurance protection of veterans and servicemen who now hold policies cannot be alfected. "NSLI policies," he said. "are definite, irvevocable contracts between the government and the insured." But Rep, Hardy may recommend changes in the types of policies to be issued from now on What they will be he sint saying until he can study the revience further. One I ik e ly recommendation might reduce dividends slightly on present policies. During the hearing mutil he can study the revience further. The Hardy subcommittee was set up under the Congressional Reprings the subcommittee that contracts the first the contracts of policies to be issued from now on What they will be he sint saying until he can study the revience furthers. The Hardy subcommittee was set up under the Congressional Reprings the subcommittee and the first the contracts paid by the government on invested NSLI fund was not too liberal a subsidity. The secretary of the treasury, not Congress, could bring this interest rate into line with the current market rate of 2.2 percent. Whales often "hold their breaths" for a long as fifty minutes. Like four market rate of 2.2 percent. Proposal To Establish Vets'

further.

One I i kely recommendation might reduce dividends slightly on present policies. During the hearings the subcommittee questioned whether the three percent interest paid by the government on invested NSLI fund was not too liberal a subsidy. The secretary of the treasury, not Congress, could bring this interest rate into line with the current market rate of 2.2 percent. The subcommittee said the government in this way could have saved \$20,000,000 up to Otober 1949 and still kept the NSLI fund intact. It also said the high administra-

Congress did not extend NSLI five-year term insurance it would be "a very desirable thing" for vet-erans and the government. He pointed out that World War I vets who kept term insurance are get-ting to the point where annual premiums are prohibitive. (Renew-al of term insurance costs more as the insured gets older.) Con-gress has already extended twice the World War II term insurance carried by more than 3,000,000 vet-erans.

Breining also said that in another national emergency an NSLI

## Labor Peace Formula Given By G. M. C. President

BERGH'S Appliance

5. Stephens



Wed., June 14, 1950-The News-Review, Roseburg, Ore. 5

Tailroads.

The organization filed a petition on behalf of 235 papers published west of the Mississippi river, asking the Interstate Commerce commission to order a cut in the rates.

ICC hearings will open in New York city next month on a previous ANPA petition for a study of railway express rates on newspapers in all parts of the country.

The latest petition applies to papers handled in western railroad passenger service only.

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Whales often "hold their breaths" for as long as fifty minutes. Like other mammals, however, they can drown if they get water in their lungs.

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New two-tone pullover shirt with sweater-knit waist.



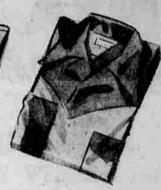
☐ The collar is Guaranteed for the life of this white broad-



Combed cotton knits in bold blazer stripes. Many



California-style shirt. Washable rayon gabardine. Pearl buttons. 3.98



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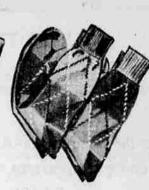


Dress or Leisure! Broadcloth, any dad will welcome. Wrinklewith collar stays. 2.98 resistant rayons. 1.30

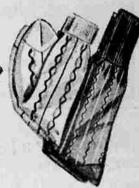




shirts in new barn dance plaids and pastels. 2.98



Novelty slack sacks of mercerized cotton in bright new patterns. 10-12. 49c



Crestwoven dress socks of DuPont rayon, Colors, Regular, slack. 10-12.



Shirts, speed of rib-knit Durene (Reg. U.S. Patent Office). 790



Kid Opera Slippers Wine, with contrasting blue stripe. Sizes 6-12. 3.98



Brown Opera Slippers Saft kid, with flexible leather soles. 6-11.



Father's Day is sunday June 18