

Revival Of Credit Limits To Check Installment Purchasing Favored By Oregon Bankers

Many Oregon bankers believe federal regulations restricting consumer credit, to stop the rising total of installment buying, should be restored, says Mike Jenney, general manager of Pioneer Service Co., Inc., Eugene.

Jenney was a business visitor in Roseburg today and reported impressions gathered during a two-months trip through Oregon and Idaho.

As a result of his talks with business men, Jenney feels that the year 1950 should be a very good year—at least the first six months of it.

He points out that anytime that steel is in the high bracket where it is now, the building trades will be busy and the automotive industry will prosper.

"But the joker in the woodpile

is consumer credit," Jenney says.

"That has now hit the 17 billion mark, and has increased 11 billion dollars since 1946. With General Motors cutting the price of cars, also Nash, Studebaker, and some other lines, it is going to be easier for the average layman to get further into debt."

Bankers' Request

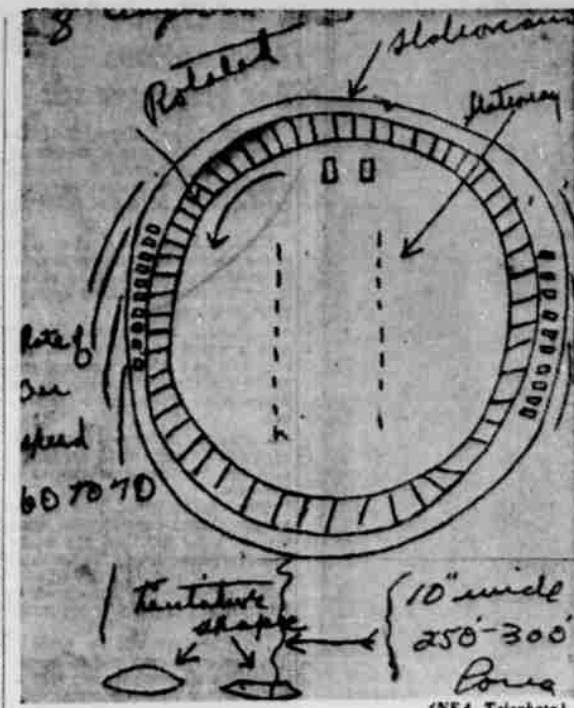
He contends that with such conditions prevailing in the merchandising of other electrical items, such as ice-boxes, refrigerators, washing machines, and furniture, the danger lies in the average man being over-sold.

"Now you can see why bankers, much as they hate government regulations, have been forced to turn to the government again for control of a situation that never should have arisen in the first place by repealing Regulation W," Jenney stated.

For the same reason, when they eliminated Regulation W they put the average merchant back in the banking business, but the poor soul doesn't receive any interest on his money. And he can't compete with the houses that sell "nothing down" by disregarding the profit on the article, and who do most certainly love the long-time interest on their paper."

He contends that a lot of farmers are being hard pressed to make payments on their farm equipment.

He quotes one banker whose institution has loaned around a million dollars this year on consumer credit as "having to do quite a lot



'SAUCER' BLUEPRINT—This, according to Dr. Craig Hunter of Berkeley Springs, W. Va., is what a flying disc or saucer looks like. He claims he saw the "real thing" while driving on a highway near Clearfield, Pa. The Air Force flatly denies that such things exist.

Parole Deposit At State Hospital Is Abolished

SALEM, March 22.—(AP)—The State Board of Control found out today that the state hospital has been requiring relatives to put up \$20 deposits for paroles of insane patients.

The board immediately abolished the practice, which has been going on for 29 years.

When the hospital paroles a patient which it thinks might have to come back to the hospital, it makes the relatives put up a \$20 deposit.

Then, if the hospital has to go and bring the patient back, it deducts the cost from the \$20. It refunds the balance to the relatives.

If the patient doesn't come back within a year, then the relatives get the whole \$20 back.

In some cases, like those in which the relatives live near the hospital, the deposits might be less.

Board Secretary Roy H. Mills told the board it is improper to make the charge "because a parole should be based solely on the condition of the patient, and not on whether his relatives have \$20."

Governor McKay agreed, asserting "We're not running a hock shop out there."

The matter came to the board's attention when a woman wrote that she didn't have the \$20 to get a paroled relative out of the hospital.

tailored analysis would be necessary to arrive at an exact figure.

The company, which filed application Tuesday in Salem for a lower rate schedule, used the proposed Springfield municipal rate schedule, Trimble said.

Springfield is building distribution lines in the city which duplicate those of Mountain States.

Trimble said the company asked an effective date of March 24 or "as soon thereafter as possible."

Grants Pass Man Said Suicide At Bandon

BANDON, March 22.—(AP)—The body of Eric Jay Fowler, 48, of Grants Pass was taken Tuesday to Bandon after having been found in an isolated area north of the Coquille river Sunday.

Fowler had been missing since leaving a suicide note at his home March 9, Coroner Brewer Mills said. Three days later three children reported seeing the body on a bed of boughs, but their parents concluded it was just a hunter sleeping.

But Sunday, Edgar Brown heard of the report and walked down the trail the children described. There he found the body.

The coroner said it was suicide. The widow and four children survive.

Wax From Douglas Fir Begun At Springfield

SPRINGFIELD, March 22.—(AP)—Production of true wax from Douglas fir bark was begun on a commercial scale this week at the Oregon Wood Chemical Co. plant.

Manufacture of the new product marks the first time a true wax has been produced anywhere in large quantity from a raw material, according to Ed Hucks, chief engineer and consultant.

"In my 27 years of experience with waxes of all types, I have not processed a more promising wax," he said.

"There is no greater potential source of wax known anywhere in the world."

Iowa produces more chickens and eggs than any other state.

DOORS

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Wed., Mar. 22, 1950—The News-Review, Roseburg, Ore. 9

Background Notes On Sen. McCarthy

WASHINGTON, March 22.—(AP)—Senator Joseph R. McCarthy (R-Wis.), a former amateur boxer, is in a scrap that may cost somebody a bloody nose.

Right now it isn't clear whether McCarthy himself or the State department will be hurt most in the ruckus he started with charges that the department is infested with Communists.

The stocky Irishman says he has proof. So far he has produced none. Fellow Republicans have given him little help. Senate Democrats say his charges may boomerang against him and the G. O. P.

McCarthy admits he may get cut up a bit in the inquiry a senate foreign relations subcommittee is making into his accusations. But he says "somebody is going to know they have been in a fight."

It just isn't in the background of the stocky, 40-year-old Irishman to avoid a battle or back away in the middle of one. His is a background that includes:

Turning from a Democrat into a Republican.

Brilliance in school, shrewdness in politics. He didn't start high school until he was nearly 21, then

he finished a four-year course in one year and got on the honor roll. At 29, he was the youngest circuit judge ever elected in Wisconsin.

A bit of income tax trouble. Eighteen months with a Marine bomber squadron in the Pacific. He enlisted as a private, came out of the war a captain.

Meat Grading Returns

PORTLAND, March 22.—(AP)—Federal meat grading service, withdrawn from eight Oregon slaughter plants, was restored Tuesday.

The action was taken after a meeting of representatives of the Oregon meat council and the federal and state departments of agriculture after an agreement was reached on meat inspection regulations, and the plants took steps to comply.

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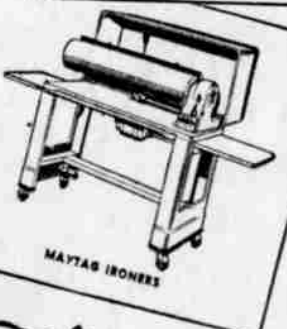
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