## The news Review


 man that he set aside a fixed percentage of gross income
to be used for advertising purposes. The percentage varies
according to the type of business, rate of turnover, markup according and
and other factors.
For instance, a store, doing a large volume of business with a rapid turnover of stock and high markups would
have a higher percentage for its advertising budget than
a business dealing only in slow-moving merchandise with
low markups low markups.
Many businesses have had remarkable growth by plowit
a large percentage of profits back into advertising. Recommended advertising percentages seldom are below
two per cent. Some businesses are spending as high as six and eight per cent of gross revenue for advertising.
Naturally the rate has many variables to consider, fo But few businesses should have less than a two per cent A business producing $\$ 110,000,000$ annually is a rather
large enterprise. Naturally, all the $\$ 110,000,000$ revenue
does not go to the State of Oregon. Only a small part, in
fact, is collected by the state from gasoline taxes, But the
profit goes into the pockets, directly or indirectly, of virtu-
ally every resident. Thus, everyone has an interest in the
state's tourist travel advertising program.
Probably the $\$ 250,000$ budget proposed for advertising
purposes represents more than two per cent of the tax
money and other revenue received by the state govern-
ment from tourist travel.
But whether it rates more or less, no one should com-
plain that the proposed amount is too high. If anything,
it is too low. "Jim" Ormandy To Retire From S. P.



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Drew Residents Escape Death In Elkłon Blazing Wreck

