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Business Men Divided On Asking U. S. To Guarantee Their Investments Abroad

By SAM DAWSON

NEW YORK, Oct. 6.—(AP)—Some businessmen oppose asking Uncle Sam to guarantee returns on their money if they invest abroad. Some of the public do, too. Although they may have no money of their own to invest, they can see how they might, as taxpayers, be called upon to foot the bill.

This is the issue in dispute this week over President Truman's point four plan to export American technical and financial aid to underdeveloped areas—how can you induce Americans to invest abroad the way the world is today?

The idea of the investment is to raise standards of living in lands friendly to the democracies and thereby keep the communists out. But even with the red atom bomb blast still tingling nerves in Washington, some economy-minded congressmen are displaying coolness toward the idea of guaranteeing private investments abroad.

Looks Like Handout

That some businessmen are cool, also, might seem strange. On the face of it, the guarantee measure being brought up in congress looks like a handout from the public purse to the American businessman. If the businessman makes money on the foreign investment, fine. If he loses, the taxpayer public, whether they like it or not, will make up the loss. What would the investor have to lose? Some say, plenty. They figure that if the government guarantees the citizen's money, it is going to want to supervise the investments in the first place, set up rules for them,

and regulate collections. The end result, they fear, would be unsatisfactory to the U. S. government, the investor, and the foreign lands we seek to help. And not too close a resemblance to the American private enterprise system which we recommend to the world.

Guarantee Demanded

Then what would these businessmen prefer? Some of them are telling Congress this week that the only way to get private capital to invest abroad is to secure a fair deal for it from foreign governments. Given an even break, they say, American businessmen are smart enough to get along without a government crutch.

At least two important business groups—the United States Chamber of Commerce and the National Foreign Trade Council—are urging that no nation get to possess American aid until it has signed a bilateral treaty assuring "fair and non-discriminatory treatment for American enterprise and American investment. They figure that if the government guarantees the citizen's money, it is going to want to supervise the investments in the first place, set up rules for them,

Irrigated Public Land In Idaho Opened To Homestead Entry To Vets By Drawing

BOISE, Idaho—Forty-five hundred acres of irrigated public land, consisting of 50 farm units in the Black Canyon area of the Boise Federal Reclamation Project in southwestern Idaho, were opened for homestead entry by veterans of World War II and others Wednesday Oct. 5, Regional Director H. T. Nelson announced. The Bureau of Reclamation is taking applications for the new land beginning now, he said.

Qualified war veterans—both men and women—of a small number of homesteaded or filed desert land entries in the area many years ago, which they later relinquished in anticipation of project development under the Carey Act, will have highest preference for the units.

Application blanks are being mailed today to some 4,500 or more persons who have written the bureau asking to be notified when the Black Canyon land is opened to homestead entry. Others who wish application blanks may obtain them by writing the Bureau of Reclamation. All applications received by 2 p. m. on Jan. 3, 1950 will be considered as simultaneously filed.

The farms will cost the winners the small government homestead fee and irrigation construction charges. The latter may be repaid over a period of years, interest free. The homestead area is situated immediately north of Caldwell and Middleton, Idaho. The units vary in size from approximately 51 to 138 irrigable acres each. All of the land is either still in sagebrush or was burned off a number of years ago. Adjacent cultivated

land is largely adapted to dairying and other types of livestock farming, including the production of alfalfa, pasture, clover, wheat, oats, barley and peas.

Experience Required

The public land units will be awarded to qualified entrymen in the order in which their names are publicly drawn by lot from a bowl at a date to be set later. Applications will be reviewed by a local examining board to determine whether the persons fully qualify for homesteading irrigated public lands. To qualify, applicants must meet certain minimum requirements. In general they must have two years of farm experience, \$3,500 in liquid capital or assets useful in development of an irrigated farm, good character and industry, and the physical ability to do the required farm work.

Applicants also must meet the principal qualifications of Federal homestead laws. Both men and women are eligible for homesteads. However, a woman, if married, must be head of a family.

Successful applicants must within six months after their homestead entry is approved establish residence on the land and must cultivate at least half the irrigable acreage in their farm unit for two years before receiving full title to the land.

Full details of the opening are contained in Public Notice No. 41, Payette division of the Boise project. These, together with application blanks and instructions for filing, may be obtained by writing to the irrigation manager, Bureau of Reclamation, Natus, Idaho.

Huddle On Coal Strike Called By Government

WASHINGTON, Oct. 5.—(AP)—The government today called John L. Lewis and soft coal operators to a meeting Friday in an effort to end the three-week mine shutdown.

Cyrus S. Ching, head of the Federal Mediation Service, said the coal situation has "reached the place where it is approaching a crisis," that requires the intervention of his office.

The operators are meeting with Lewis and his United Mine Workers negotiators at Bluefield and White Sulphur Springs, W. Va., but Ching said a mere report of progress in those talks would not suffice to call off his Friday meeting here.

Ching said any report of progress in the West Virginia talks would be "very encouraging," but "it would have to be very definite for him to drop his own call for an operator-union session."

Dryly, Ching remarked that he was not acting on the spur of the moment since contract negotiations have been underway for the South since May and for the rest of the industry since June.

Ching said that "although there is a lot of coal at some points, even today some people are affected by the coal shutdown and

the longer it goes the worse it gets."

Asked if President Truman might use the emergency powers of the Taft-Hartley act to halt the coal strike, Ching said "we're mediators."

Ching ventured the opinion, however, that an emergency would arise in the coal strike before it would in the steel strike.

He said "no formal moves" are contemplated immediately in the steel dispute.

Priester Attends Meet Of Forensics Assn.

OREGON STATE COLLEGE, Corvallis (Special)—Frank Priester of Roseburg, senior in education, was among five OSC representatives attending the annual meeting of the executive committee of the intercollegiate Forensics Association of Oregon recently at George Fox college in Newberg. Priester is extemporary manager at OSC.

At the meeting the group decided to hold a Willamette Valley Forensics Institute at Willamette university Nov. 3. Topics selected for the State Externatory contest to be held in December at Linfield college are "The Present Crisis in Labor Relations," for men, and "The Industrial Future of the Pacific Northwest," for women.

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Playing Hard To Get



Soaps from the MENDING BASKET

By Vahnett S. Martin

"There is no other of Oregon's coastal parks, possibly no other place in the entire nation, that presents such an unusual combination of natural and structural features, within so small an area as is included in this unusual composite picture: Devil's Elbow state park.

To continue quoting W. A. Langille, state park historian: "Looking from the bridge deck (Highway 101, thirteen miles north of Florence) the attractive Hecate Head lighthouse rests prominently on the elevated outer point, its light 205 feet above tide, with its gleam flashing every ten seconds, visible over an ocean radius of 21 miles. On the north side of the cove, about mid-distance between the bridge and the lighthouse are the lightkeeper's trim quarters. . .

"This is a rare and unique situation where a state park is picturesquely linked with a pleasing stream, flowing beneath a high, beautifully arched, primary highway bridge, directly connected with a lengthy tunnel where the ocean waves cast their spume beneath the bridge and tunnel end. In the foreground is a cliffed shore, a lighthouse headland, offshore rocks and islets, backed by the wide, wide, restless sea."

There are 97 acres in the park. Several acres were given by the Stonefield family; given land equalled 14 acres; purchased, 81 acres.

Hecate Head dates back in history to August 17, 1775, when Capt. Bruno Hecate (Spanish pron. "ay-thay-tah, says Mr. Langille) was the first to see the mouth of the Columbia river. He landed, according to Gaston's History of Oregon, "about 75 miles south of the entrance of the Straits of Juan de Fuca, erected a cross, and took possession of the land in the name of the King of Spain, July 14, 1775. He and his party were the first Europeans to set foot on the coast of the Oregon country.

Roseburg to Drain, 39 miles; to Reedsport, 50 miles; to Hecate Head, 34 miles. Nice turn around point for a Sunday drive?

In the Day's News

(Continued from Page One)

pleased with their showing and is convinced of his army's ability to defend Yugoslavia. At the end of the practice maneuvers, he says: "We are prepared to defend this country to the last breath, regardless whence the attack comes. . . He then adds: "It pays to live, but it pays to die as one should."

THAT is rugged talk. But down in the Balkans rugged talk has often been followed by rugged deeds. History leaves us in no doubt on that point.

Besides— Tito might figure it would be better for him if the shooting started now. He is a little dictator who is quarreling with a big dictator. In such circumstances, you never can tell just what dictators will do next.

If shooting starts in the Balkans, it will be apt to spread.

MEANWHILE— The dispatches tell us that: "Gunfire and death broke the brief calm in the strife-scared mine fields as the twin strikes of 900,000 steel and coal workers ground on at a staggering cost of 30 million dollars a day."

The gunfire came at Pikeville, in Tennessee. It seems that members of the miners union

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Actions Of Vishinsky, Other Reds Speak Louder Than Their Words

By BRUCE BLOSSAT

Two months ago a pair of American students cycling in Germany were arrested by Russian authorities. They were held prisoner until Sept. 28.

In that interval, the two youths told U. S. officials, they were confined in what they described as "dungeons."

What had they done to offend the Russians? The two cyclists said Soviet authorities thought they were spies. The basis for this suspicion was the fact that the two had innocently ventured into the Russian zone on their sight-seeing trip. "We did not realize how serious this was," said one.

This was a comparatively mild instance of a practice that goes on all the time along the border between the Soviet and the western zones of Germany. A more striking example came to U. S. notice a few weeks ago when an American soldier was released by the Russians after long imprisonment.

What had been his offense? He boarded the wrong streetcar in Berlin. It took him into the Soviet sector of the city, where he had no desire to go. Whereupon he was arrested as a spy suspect.

The young GI told American authorities that in an effort to force a "confession" from him the Russians beat him brutally a number of times and gave him the "water treatment."

This last is a little something dreamed up by our eastern friends to induce a certain humility in persons who are being grilled. The prisoner is made to stand for 24 hours in a room filled with water to a height above his knees.

As we have suggested, incidents of this sort are rather common place. The only reason for taking note of them is to remind Americans here at home what the Russians are really doing.

Now that the United Nations is meeting again in New York, Soviet Foreign Minister Vishinsky has his handy propaganda sounding board against which he can shout the evils of "war-mongering" Americans and British and proclaim the virtues of his native people.

You hear a lot of chatter about the Soviet Union's peaceful intentions and the wonders of the "people's democracy." It's old

Video System Cost Is Estimated If Approved

WASHINGTON, Oct. 6.—(AP)—Columbia Broadcasting system said Wednesday that if its color television system is approved, 10-inch color receivers can be retailed for about \$220.

Dr. Peter C. Goldmark, CBS research director who invented the color system, gave the information at the Federal Communications commission television hearings.

Dr. Goldmark testified that the \$220 receiver would produce "an effective 10-inch size (picture) enlarged from a 7-inch tube" and that the set would receive in either black-and-white or color. The CBS official expressed doubts about the rival color system previously presented by Radio Corporation of America.

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Deer Causes Car Wreck; Officer Badly Injured

KLAMATH FALLS, Oct. 5.—Klamath County deputy sheriff Willie Pankey, Bly, is in a critical condition here today suffering from injuries received when his car overturned late Monday six miles north of Bly. State police Sgt. Mark Sullivan, passenger in the car, was less seriously injured. Both men are in Klamath Valley hospital here.

The hospital reported Pankey had lapsed into unconsciousness. He suffered possible internal injuries and severe bruises.

Sullivan was reported to be suffering only from body bruises.

Shortly before the accident, the two officers had investigated the accidental hunting death Sunday of Donald Lee Balcomb, Eugene, on a ranch near Bly. The officers were returning to Bly when Pankey swerved his car to avoid hitting a deer in the road. The car struck a soft shoulder and overturned.

either black-and-white or color. The CBS official expressed doubts about the rival color system previously presented by Radio Corporation of America.

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