



VIOLENCE IN MUNICH—A police car burns after being set on fire by Jewish displaced persons who marched on the office of a German newspaper in Munich which had printed an anti-Semitic letter. The swastika, symbol of the now defunct Nazi party, was painted on the hood of the police car by the rioters. Some 1100 Jews and German police took part in the riot, with five of the former and 20 of the latter receiving injuries.

Labor Day Ball Funds To Outfit Police Force

Police reserves, as well as the city police department, will benefit from proceeds received from the annual policemen's ball, scheduled Sept. 5, Labor Day, reported Police Chief Calvin Baird. Funds will be used to outfit the reserve officers and to purchase needed equipment and uniforms for the regular officers.

The dance will be held in the armory, starting at 8:30. Music will be furnished by Bruce Gilley and his orchestra. Admission will be \$1.00 per person.

Western United States contains more than 66,000,000,000 feet of standing White Fir saw timber.

Forecasting By Economic Prophets Leaves Capital Observers In Daze

By PETER EDSON
NEA Washington Correspondent
WASHINGTON.—The crystal ball used by the business prophets today could not possibly be more clouded. You can hear or read any kind of economic forecast you want, from glow to gloom.

This leaves the average Washington observer wondering if any of them know what they're talking about. Comparison of some of the recent utterances by people who should know with what experts in similar positions said during 1929 only confirms this hunch.

President Truman in his recent economic report to Congress dealt with the unemployment situation as an acute problem in certain localities only. He said he was going to try to do something about it in those areas. But compare this view with the ideas of President Herbert Hoover in 1929, to the effect that unemployment was a local problem.

Bernard Baruch, returning from Europe, told ship news reporters, "I don't agree with those who say there will be a slump in this country." Commerce Secretary Charles Sawyer, returning from his survey of New England unemployment, said business would pick up in the months ahead "if people don't get scared."

Famous Quotes Recalled
Compare those statements with some famous quotes of 1929:
"The worst effects of the crash upon unemployment will have passed in 60 days," said President Hoover in March, 1930. Unemployment as then 3,000,000. It rose to 12,000,000, "I see nothing in the situation which warrants pessimism," said Secretary of the Treasury Andrew Mellon on Jan. 1, 1930.

Wonderfully, you read these statements. Then you look at some facts as gathered by principal government statistical agencies: Every government source tries to minimize unemployment. Bureau of Census reports mid-July unemployment of over 4,000,000 for the first time since the 1930-31 period. But the census sample survey indicated employment at 59,720,000—the highest this year. Good though this may be, it apparently isn't good enough.

Bureau of Labor statistics wholesale price index of all commodities has dropped 5 percent since Jan. 1. But the BLS consumers price index—the so-called cost of living figure—is down only 3 per cent from the peak of last November. For July it will probably be around 170 percent of the 1935-39 average. The figure has been within 1 percent of this level for the past six months.

People Increasing Debt
Installment buying has risen to a national total of over \$9,000,000,000—a new all-time high. What this means is that people are going deeper into debt. Personal savings are still high, but largely confined to people in the middle and upper income brackets.

In spite of notable exceptions like steel, total corporate profits for the second quarter of 1949 are expected to be lower than the first quarter annual rate of \$28,000,000,000. The high was \$36,000,000,000 in the third quarter of last year.

These are some of the bearish factors. On the brighter side, con-

tributing to what some Washington observers find is a significant change in business sentiment during the past two-to-four weeks, may be listed these developments:
There will be no increase in federal income taxes.
Consumer expenditures have remained high despite a falling-off in personal income. Automobile sales and production have been at record levels.

The government will have to go on deficit spending, which is inflationary. This will be heightened by distribution of the veterans' insurance bonus of \$2,500,000,000 early in 1950.

Wage increases in selected industries that have good profit reports so far this year seem inevitable, which is likewise inflationary.

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Wallace Berry's Cash \$750,000

LOS ANGELES, Aug. 16.—(AP)—Three quarters of a million dollars in cash was left in a safe deposit box by Wallace Berry, an accounting of his \$2,000,000 estate shows.

Government bonds worth more than \$600,000 also were listed in the inventory, ordered by Superior court to determine inheritance taxes.

The actor, who died April 15 at the age of 64, left the bulk of his estate to his adopted daughter, Carol Ann, 18, his brother, William, and his nephew, Noah Berry Jr.

Claims against the estate include those of his former wife, Mrs. Mary Areta Foyt, who seeks one half; and Gloria Schumm, film bit player, who contends Berry was the father of her 18-month-old son. She has asked for \$104,135. Berry denied paternity and specifically disinherited the infant in his will.

Louisiana's state flower is the magnolia.

Some 50,000 Indians live on New Mexico reservations.

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VITAL STATISTICS

Marriage Licenses
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LEONARD-STIMKA—Loyl Alvin Leonard and Eileen Ruby Stimka, both of Oakland.

Request for Decree of Separation
GALLOWAY—Mae Elizabeth vs. Walter A. Galloway. Married at Vancouver, Wash., April 7, 1937. Cruel and inhuman treatment charged.

Divorce Decree Granted
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