

# Pioneer Firm Opens Branch Bank at Sutherlin



## Business Activities of E. G. Young & Co. Span Almost Century; Experienced Staffs Head Three Financial Institutions in County

E. G. Young and Co., which today opened a branch bank at Sutherlin, is an organization having its beginning nearly a century ago in Douglas County. The pioneer firm, with headquarters at Oakland, was closely identified with major business, industry and agriculture of the earlier days, and in later years has been actively concerned with financial support of community development.

E. G. Young, founder of the pioneer company, was one of the earliest settlers in the Oakland community. He established a feed and general merchandise business, and later, in association with others, established the E. G. Young and Co. Bank. Later, as two sons joined the firm, the company name was changed to E. G. Young and Co., Bankers, but the original title was restored in 1920 when the institution passed from private status to a state chartered bank.

### Assumes Ownership

E. G. (Ed) Young, a grandson of the founder, took employment with the bank in 1913, later assuming more important offices and ownership. He operated continuously at Oakland until 1945 when he became vice-president and cashier of the Douglas County State Bank, established June 11 of that year.

The Oakland institution was largely controlled by the Young family until the early 1920's when T. B. Garrison moved to the community and purchased an interest in the pioneer firm.

Mr. Garrison had had much previous experience in banking in the middle west. The association has continued without interruption until the present, and the long business activity in the community has given the bank officers a wide knowledge and working experience in local problems.

### Growth Rapid

Mr. Garrison, who for several years has been president of E. G. Young and Co. Bank, directed extension of interests through establishment of the Douglas County State Bank in Roseburg, in association with a directorate of local business interests. The Roseburg bank has made rapid growth under the supervision of Mr. Garrison who serves as its president. The published statement of Dec. 31, 1948, shows total resources in excess of seven millions of dollars.

Cashier of the company's Oakland bank is C. D. "Cy" Young, who began his banking career with the firm many years ago. He later was employed with the Bank of America in California, and for ten years was manager of the Fount-O-Ink Corporation in California. He only recently returned to his former home and was made cashier of the parent bank.

### Howard Manager

Manager of the company's new branch at Sutherlin is C. M. "Clem" Howard, who has served as cashier of the Douglas County State Bank since its opening here in 1945.

Howard entered the employ of the First National Bank of Cor-

vallis following graduation from Oregon State College. He later spent ten years with the First National Bank of Sheridan, Ore., where he served as cashier and director, and during the next several years managed branches for the First National Bank of Portland at Coquille, Albany and Salem. Immediately prior to coming to Roseburg, from 1941 to 1945, he served in the comptroller's department with the federal Reserve Bank at its Portland branch.

### California Cracks Down On Pyramid Club 'Racket'

LOS ANGELES, Feb. 7.—(P)

The district attorney says several Pyramid Friendship Clubs are being taken over by "gangsters and racketeers who plan to use them as a wedge to establish the numbers racket in southern California."

Dist. Atty. William E. Simpson made this statement following a raid yesterday on the Club Algiers, where nearly \$25,000, mostly in \$1 bills, was seized. Officers said the club was making fake payoffs.

Club Manager Ralph Reynolds was booked on suspicion of grand theft. And Undersheriff A. C. Jewell said Det. Sgt. Cosma C. Kersh owned the club and had agreed to dispose of it when ordered to do so or resign from the force.

Authorities indicated raids on pyramid clubs would continue, despite a justice court ruling last Monday that they didn't violate state lottery laws.

Thousands of southern Californians have joined the clubs by shelling out \$1 or more. Their names are placed on the bottom of a pyramid list. Addition of new members forces their names up the pyramid. When a name reaches the top, its owner is supposed to receive \$1000 or more.

### COMEDY PRESENTED

A three-act comedy entitled "Act Your Age," was given in the Reedsport High School auditorium Thursday night by the senior class, under the direction of Ruth Olson. Members of the cast were Lucia Warren, Edna Staveland, Donna Abbott, Donald Banta, Robert Fullhart, Joy Parker, Vienne Flug, Marilyn Merz and Carl Henderson. Naomi Edinger was director of makeup, and Herman Baum was stage director.

### Towboat Westport Is Completely Overhauled

The towboat Westport of the Umpqua River Navigation Co.'s fleet has been almost entirely rebuilt in the company's boatshop in Reedsport. The hull was overhauled, and new planking and timbers added where needed, and an entirely new cabin and pilot-house built.

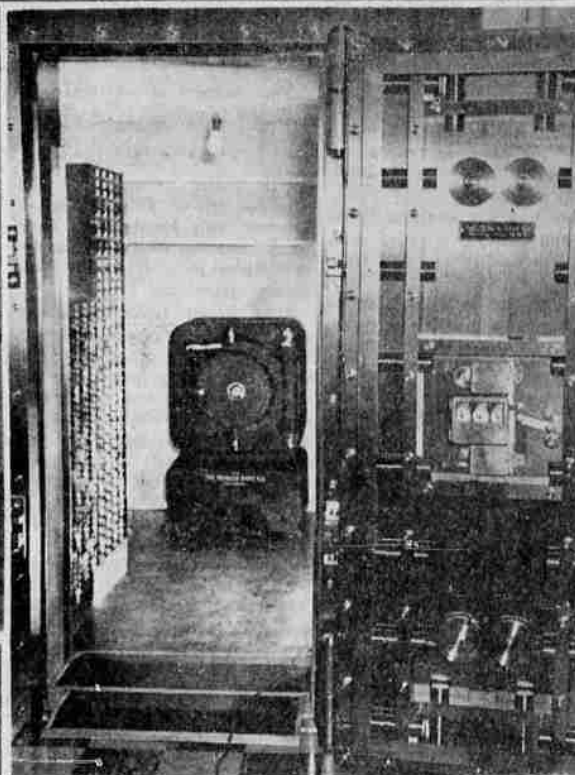
Two new Caterpillar diesel marine motors have been installed. The new motors are six cylinder, of 120 h.p. each, making a twin-screw installation, and giving the boat considerable more power than with the engines just replaced.

It is hoped the boat will be ready for launching by the middle of February, and back into service shortly after that, towing gravel barges and log rafts. Capt. G. M. Leach, veteran skipper for the navigation company, is assisting in the overhaul work.

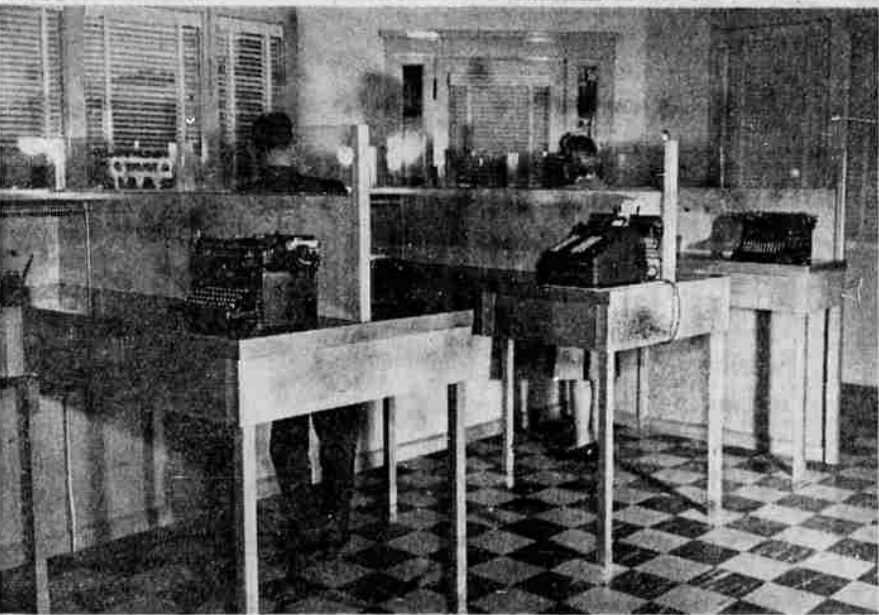
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**NEW BANK OPENS AT SUTHERLIN**—Photos above show exterior or views of E. G. Young and Company's new branch bank opening today at Sutherlin. Interior of the old Sutherlin State Bank building has been completely remodeled and modernized to provide an attractive lobby and working space. All fixtures are new. A burglar-proof and fireproof steel door has been installed on the built-in, reinforced concrete vault.



**REALTY FIRM OCCUPIES NEW QUARTERS**—The Henry C. Kelley realty agency in Sutherlin has moved into new quarters in the Sutherlin bank building. Offices have been completely remodeled and renovated, while additional space has been made available to accommodate the rapidly growing business enjoyed by the firm. Pictured above are, from left, P. B. Hollis, salesman; Nancy May, clerk; Henry C. Kelley, owner-manager.

## Humphrey Bogart Top Salary Earner of Moviedom Stars

WASHINGTON, Feb. 7.—(P)—Miss Davis made \$328,000 to edge out film songstress Deanna Durbin and gain top billing for their sex on a Treasury list of the nation's leading money earners.

But filmdom's scowling Humphrey Bogart finished in front of both. The list, second issued for Calendar 1946 and business fiscal years ended in 1947, showed he pocketed \$467,361.

It was second list of big salaries issued covering payments for the calendar year 1946 and business fiscal years ending during 1947. The big bite taken from these top bracket earnings by taxes is

not shown in the report. Miss Davis drew her pay from the same film concern as Bogart, Warner Brothers. Miss Durbin was paid \$323,477 by Universal Pictures.

But a woman business executive overtook many of the film love-lies. She is Dorothy Shaver, 51-year-old, Arkansas-born president of Lord and Taylor, New York department store. The store paid her \$110,000.

That, for example, was \$15,584 more than the \$94,416 credited to movie actress Rita Hayworth, now the fiancée of Ali Khan, wealthy Indian prince.

## Escaped Russians Have Bad News for Reds in U. S.

WESTOVER AIRFORCE BASE, Feb. 7.—(P)—Two Russian air force officers who escaped from the Soviet Union by plane landed here Friday—delighted to reach America.

They had a message for American communists. Speaking through an interpreter, the fliers, Peter Pirogov and Anatole Barsov, said:

"Instead of making all their noise they should volunteer to go to Russia for one month. They would be glad to return here and resign from the Communist party."

Soviet authorities, they added, believe that any Russian who thinks well of America is "morally unstable."

Asked if they were pleased to be in America, both explained, "da da," in their native tongue, before the interpreter could speak for them.

## Truman Vetoes Relied on to Halt Spending Spree

WASHINGTON, Feb. 7.—(P)—House Democratic leaders, fearing a spending spree in the 81st Congress, are counting on presidential vetoes and congressional opposition to higher taxes to stop it.

They admitted privately that they see no way now to keep the House from passing a vast veterans' pension bill and other measures which could run federal spending into billions of dollars not figured in President Truman's budget.

Chairman Rankin (D-Miss.) of the House Veterans Committee is reported to force action on a vet-

erans' pension bill estimated to cost \$2,000,000,000 the first year of its operation. The administration is opposed to the expense.

And Republicans predict that the House Postoffice Committee soon may approve pay raises for postal workers, adding another huge item to the cost of the government.

The issues causing the War of 1812 had almost disappeared by the time war started, and the war's most important battle was fought after peace had been declared.

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**79c F. M. Vitamin B Tabs** 5 mg. 100's ..... **50c**  
**39c Tavern Paste Wax** 16 oz. .... **2/50c**  
**1.00 Briar Pipe** and 2 pkg. Geo. Washington Tobacco ..... **50c**  
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