

Crash Certain If Trends Unchecked, Truman Advised

By PETER EDSON
NEA Washington Correspondent
WASHINGTON — President Truman's three-man Council of Economic Advisors—Drs. Edwin G. Nourse, Leon Keyserling and John D. Clark—has just given him serious warning of impending depression. It is contained in the Council's second annual report.

It doesn't attempt to predict when the depression will hit—whether it's one, three or five years off. It merely indicates that, if present trends are allowed to continue unchecked, crash is inevitable.

Business conditions are sized up as being the same that brought on the depression of the 1930's. Too high prices. Too high profits. Reduced savings. Over-expansion of credit. Financing our own exports by loans. Unwillingness to make imports in payment.

Just what should be done to remedy these conditions, the Council does not specify now. That will come in the President's own Economic Report to Congress to take imports in payment.

The present lack of prescription for cure, while laying out a diagnosis of ills, may bring the Council's report considerable criticism. It's a commendably short report of 31 pages. But it is a philosophic treatise which only deep-dish economists may appreciate.

Congress May Ignore

By deep reading, however, it is possible to get a line on recommendations the President may soon make to Congress. The present Congress may choose to do nothing about them, as that is exactly what Congress has done with past recommendations on this subject.

But the President may again indicate that price, income and property adjustments will have to be made. Many rates of profit should be brought down. The wage scale should be rectified by increasing lower pay scales. Public works will have to be relied on for services that can't be provided by private enterprise. There will have to be government assistance for housing low-income groups. Education, health and welfare services should be stepped up.

There is nothing in the Council's new report indicating that the present full employment and full production should be cut back. Early in December, one of the leading Washington confidential business dope letters got way out on a limb by telling its clients that the President's Council of Economic Advisors was planning to bring on a controlled depression and a planned rise in unemployment.

The president's top economic advisers are insisting that it's necessary to maintain full production and full employment, without any recession at all. The Council does warn, however, that the people advocating more and still more production, with a longer work week, may be preaching dangerous doctrine.

A look at history will show that past depressions have been brought on by overproduction, the Council indicates. Remedies Suggested
When past crashes came, production has always been cut back, but every effort was made to keep prices high. And without spending power reduced by decreased employment, the consumption of goods was only further retarded.

U. S. production has been increased about 5 per cent a year since the end of the war. There

New Hoop



Here's how basketball hoops of the future will be hung if the idea of Troy, N. Y., superintendent of recreation and former star Ed Wachter works out to eliminate lucky shots and the advantage of the taller player. The hoop is five inches higher than the present standard and is extended 20 inches, instead of six, from the backboard. The change was acclaimed after a demonstration game.

is strong business pressure now to increase production still further. This is being done by expanding bank loans and installment buying, and by spending savings.

If this continued, pouring an additional \$10 billion worth of goods into the market every year, it can only increase the readjustment that must be made later, the Council indicates.

The remedy which the Council proposes is not to make production any smaller, nor to force down wages by increasing unemployment. Instead, credit should be contracted, wages of the lower income groups increased, prices and profits decreased.

These ideas will probably find little acceptance in Congress. The old charge that "the government planners are again trying to regulate profits" will again be heard. The answer given to this one is that, if profits are not kept within reasonable limits now, they may be wiped out altogether and turned into losses when today's boom busts.

The great majority of sharks eat other fishes, but some feed chiefly on minute organisms in the sea.

FOR SALE

2 HYSTER CARRIERS
Model F. Combination stackers and straddle trucks. Load size—42"x72". Height of lift—14'. Capacity—30,000 lbs. Price—\$4,000 each.
1 SMALL STRADDLE TRUCK—Model 1-A. Load size—42"x60". Price \$1,700.
YOUNGS BAY LUMBER CO. PLANT
E. 2nd Ave. South, Roseburg or write Box 511

Hokum-Smeared Peace Plan Again Offered Country

By PETER EDSON
NEA Washington Correspondent
WASHINGTON—Dr. Frank N. Buchanan's second big Moral Re-Armament pageant, "The Good Road," is now touring the country, aiming to point the way to world peace.

In this spectacle, a volunteer, unpaid—so they say—cast of 195 Americans and 80 Europeans from 10 countries show in dramatic form how easy it is for everybody to love everybody else.

You are supposed to begin at home by being polite and considerate to members of your own family. It spreads from there so that people get along with their own neighbors. Then Labor starts loving Management and vice-versa by banishing from their negotiations a trouble-making hussy called "Miss Trust."

Next thing you know, nations start being polite to each other. It's as simple as that on the stage, with St. Francis, Joan of Arc, Tom Jefferson, Ben Franklin and Abe Lincoln uttering great truths in trick lighting effect blackouts.

You may recall that this Moral Re-Armament—MRA—movement stems from the Oxford movement, started in England by Doctor (of Divinity) Frank N. Buchanan. It spread to America through organized, weekend houseparty confessionals for young folks.

Contains Lots of Hokum
In England, during the war, the outfit was clamped down on for having certain Nazi influences. In the U. S., a number of MRA aliens tried to beat the draft on the ground they were aiding the war effort in other directions, but Uncle Sam ordered them to put on uniforms just the same.

Before the war, the movement's first dramatic spectacle, "The Forgotten Factor," had quite a build-up and run here and in England as something that would bring on industrial peace.

Last summer, Moral Re-Armament held assemblies at Mackinac Island, Mich. and Caux, Switzerland. At the latter, a number of

U. S. congressmen were exposed to the movement briefly, and they came back filled with enthusiasm and testimonials.

The new vehicle for this propaganda effort, "The Good Road," is a strange mixture of an uplift musical revue and an old-fashioned morality play with overtones of amateurism, corn, hokum and the Communist-dictatorial type of drama, intended to inspire the comrades to do and die for the dear Soviet Union.

But the new Buchananite cast is so young, so scrubbed-looking, so eager and so enthusiastic that it almost puts over the message. This seems to be that Materialism, with its co-partners of Fear, Confusion, Doubt and such characters, must be banished before Anyman—meaning Any American—can see which way to go to bring on world peace.

Notables on Sucker List
Seats for four performances of this play in a big Washington auditorium were for free. It obviously takes a good bit of jack to keep a cast of nearly 300 on the road in hamburgers.

Dr. Buchanan's name is now quietly submerged in the literature and ballyhoo, but a lot of leading Americans, who aren't necessarily Buchananites, have been sucked in.

Rear Adm. Richard E. Byrd, of the Virginia, North and South Pole Byrds, is chairman of the National Committee of Invitation.

On this committee of over 50 prominent citizens and their wives, are 12 senators and four congressmen, both Republican and Democrat—Senators Bridges of New Hampshire, Byrd and Robertson of Virginia, Cain of Washington, Capper of Kansas, Flanders of Vermont, Hatch of New Mexico, Revercomb of West Virginia, Robertson of Wyoming, Smith of New Jersey, Thomas of Utah and Wiley of Wisconsin, and Congressmen Wadsworth of New York, Hester of Massachusetts, Lea of California and Mundt of South Dakota.

Among the others who may or may not have known they were sponsoring a revival of the Buchananite movement in the U. S., with a new international pacifist twist, are Albert Goss of the Grange, William Green of AFL, Emil Schram of the New York Stock Exchange and Dr. John Steelman of the White House.

Europe's Royalty Highlighted News During Past Year

LONDON, Dec. 31.—(AP)—The abdication yesterday of King Michael of Romania turned the spotlight on Europe's royalty once more just at the close of 1947—a year in which royalty figured more prominently than any time since the war.

Mihail bowed out at a time when he was reported getting along with the Communist bosses of Romania and immensely popular with his people. He had also figured in stories of romance. It was romance which brought his royal kin in England to prominence.

With pomp and pride, Britain put on the greatest show of its kind in modern times for the marriage of Princess Elizabeth to Prince Philip—in scenes strangely different from the wartime wedding, two years ago, of King Peter of Yugoslavia to Alexandra of Greece.

The characters were the same. The times were different.

Grief as Well as Joy
Just as it did to millions of ordinary people, the year brought grief as well as joy to royal families.

King Peter II died suddenly shortly after his recall to Greece. King Christian of Denmark, aged and infirm, succumbed to a long illness. Crown Prince Gustaf Adolf, 41, was killed in a

plane crash at Copenhagen, leaving his infant son the heir apparent to the Swedish throne.

For most of the ruling sovereigns, Associated Press dispatches reported, 1947 was a year of rising prestige and popularity.

Watching these developments from Portugal, Switzerland and Egypt, a little group of royal exiles lived in semi-seclusion, but in Greece the people reaffirmed

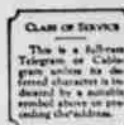
their constitutional monarchy, reversing the trend of 1946, when Italy sent the House of Savoy into exile and Bulgaria deposed Boy King Simeon II.

Rumor said Queen Wilhelmina of the Netherlands would abdicate in 1948, after celebration of her fiftieth jubilee. Needing a rest, she did step down from the throne briefly during the fall and early winter, making her

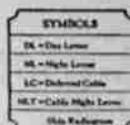
daughter, Princess Juliana, Regent for six weeks.

Another long reign was celebrated in Stockholm on December 8, fortieth anniversary of the coronation of spry King Gustav V, who will be 80 next June.

With King Leopold II, his Morgannatic second wife, Princess De Bethy, and their four children in exile in Switzerland, the future of the Belgian royal family was clouded by uncertainty.



WESTERN UNION



MR. AND MRS. CUSTOMER
DOUGLAS COUNTY, OREGON

FRIDAY AND SATURDAY TELEGRAM SPECIAL ALL WOOL PLAID WOOL MACKINAW'S REDUCED TO ONLY \$3.95 STOP THESE REGULARLY SELL AT TEN DOLLARS BUT NEW ARRIVING MERCHANDISE COMPELS US TO MOVE THEM OUT AT THIS RIDICULOUSLY LOW PRICE STOP IN AND SEE A REAL BARGAIN IN WOOL COATS AT

JOE RICHARDS MEN'S STORE
120 NORTH JACKSON
ROSEBURG, OREGON.

COUNT UP your SAVINGS at our

INVENTORY SALE



Norwich Pepto Bismol

for upset stomach

4-oz. 10-oz. 16-oz.
49c 89c 1.39

Quickly relieves the pain of acid stomach

Campana Italian Balm

For chapped, dry skin.

9 oz. 79c



Rayve Shampoo

2 3/4 oz. tube

59c

5 oz. jar 1.00

Leaves your hair radiantly soft, and clean.

Solitaire Cake Make Up

60c plus tax

5 lovely shades to match, or make your complexion.

Johnson and Johnson Baby Cream

2 1/8 oz. Jar 43c

Johnson's Baby Lotion

6 oz.

43c

The most delicate skin cream for your baby's most delicate skin.



Drene SHAMPOO

23c

49c

79c

CLAIROL OIL TINT

89c



Toni

Cold Wave

2.00 plus tax

The most popular home permanent set on the market.



1.49 Value Parke-Davis

Cotton

2 for 1.00

None better for any price. Can be used safely and regularly in nursery or sickroom. 1 lb. sterilized.

43c Ribbon Dental Cream

Giant Tube

41c

Cleans, but does not harm the enamel of your teeth.

Daggett & Ramsdell Hand Lotion

Reg. 1.50

1.00 plus tax



1.00 Value

METAL WASTE BASKETS

Heavy Weight Decorated White Enamel Floral Trim

Set of Three Assorted Sizes, Set..... 69c

Reg. 39c

CHOCOLATES

Old Fashioned Cream Drops Pound Box

27c

Coleo Denture Cleanser

49c 73c

Cleans thoroughly, will not harm false teeth.

Colonial All Purpose CREAM

Reg. 2.00, Now 1.00



A treat for dry skins! Lusciously rich and smooth, it gives your skin a soft, new allure.

A priceless aid for perfectly groomed loveliness!

KAMPFER'S SAVMOR

KIDDIES FROM DAIRYLAND Storybook



The Umpqua Dairy has installed a new continuous ice cream freezer which makes it possible for its skilled operator, who has recently been added to the Umpqua Dairy staff, to produce smoother, richer tasting ice cream.

Ingredients of the highest quality are used in making Umpqua ice cream. The flavors now being carried include vanilla, strawberry, chocolate and chocolate chip, neopolitan three-color brick, and maple nut. Also three Holiday Special flavors are available, nesselrode pudding and pumpkin, and cranberry sherbet. Ask for these Umpqua Dairy flavors wherever you buy ice cream!

PHONE 38 Umpqua Dairy Products Co. HOME OF QUALITY DAIRY PRODUCTS ROSEBURG OREGON SYKES & SHORT STS.

Open 6:00 A.M. 'til 1:30 A.M. ever day except Monday.
Car service 11:30 A.M. to 1:30 A.M.



RAIN OR SHINE, people keep moving. Make your next move wisely by using the services of an experienced leader—the "TWINWAY" Home-to-Home Moving Service of Consolidated Freightways.

Our Home-to-Home Moving Service gives you a choice of two fine ways of moving your possessions:

1. Modern "cushion-ride" Moving Vans operated by TWINWAY-trained crews.
2. "TWINWAY" Pack-Crate-Ship service to any place in the U. S. A. or to foreign countries.

For "TWINWAY" Home-to-Home MOVING SERVICE call:

CONSOLIDATED FREIGHTWAYS

221 Spruce St.

Phone 31