

Soviet Rejection Of Marshall Plan Has Good Phase

By DEWITT MACKENZIE
AP Foreign Affairs Analyst

Russia's rejection of the Marshall program for European economic rehabilitation is good news for western democracy.

It is good because it removes a terrible handicap of uncertainty which has been impeding world peace and recovery.

Now please don't misunderstand. The ideal for which all people of good-will have labored would be unity of purpose among the nations, and especially among the major powers upon whom rests the main responsibility for global warfare. There could be no greater boon to humanity than that.

However, with each passing day since the end of the war it has become increasingly clear that the way of totalitarian communism was not that of western democracy. Moreover, western suspicions that the Soviet Union was bent on communizing the world have grown as Moscow has sought nation after nation in Europe and Asia within its zone of domination by coups which have evoked vigorous protests from Washington and London.

For a considerable time it has been obvious to informed observers that there must be a turning of cards among the major powers. Secretary of State Marshall's economic proposal has forced the showdown.

Reds Choose Easiest Way.
The western allies tabled their cards when that altruistic proposal was made, and was agreed to by Britain and France. Then the Anglo-French pair extended an invitation to Russia to join, thus leaving Moscow the choice of three courses to pursue.

1. To accept and go all-out in an effort to make the program work, thereby encouraging belief that after all communism and other isms could collaborate.

2. To join with tongue in cheek and then try to scuttle the ship.

3. To reject cooperation, there

Drain's Need of New Officer Told

Drain's distance from Roseburg necessitates a constable or deputy sheriff, in the opinion expressed by last week's edition of the Drain Enterprise concerning abolition of Douglas County's justice districts.

Headed "People No Longer Elect Constables," the article states that to serve a civil paper in local justice court would require a man from the sheriff's office coming all the way from Roseburg to carry a piece of paper a few blocks, but no doubt charging mileage from Roseburg and return.

The county budget, advertised in other parts of the county, does not include any allowance for constable's salaries, but the increased sheriff's allowance.

The county gets a large proportion of fines, etc., from the local justice court, and can well afford to employ a constable in this (Drain) area. The constable's office and sheriff's duties in Roseburg might well be consolidated, but our distance from Roseburg necessitates a constable or deputy sheriff in this area.

"Constables have been elected by the people and paid on a fee basis. The new law, now in effect, has abolished these offices as of August 1, and instead the County Court is to appoint constables on a fixed salary basis."

by widening the breach between east and west.

The Soviet Union has chosen the third course. Foreign Minister Molotov in turning down the proposal declared that it "would lead to interference in the internal affairs of European countries." Moscow previously had charged that the United States was using this plan as a subterfuge for extending its own influence in Europe—an accusation which Marshall has branded as "fantastic" and "malicious."

So it's to be non-cooperation unless Russia has an unexpected change of heart. At long last we know exactly where we stand and we can plan accordingly.

REPORT OF CONDITION OF Farmers Security Bank

of Yoncalla in the State of Oregon at the close of business on June 30, 1947.

ASSETS

1. Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	\$ 636,646.38
2. United States Government obligations, direct and guaranteed.....	1,273,787.50
3. Obligations of States and political subdivisions.....	11,906.42
4. Loans and discounts (including \$508.72 overdrafts).....	124,672.93
5. Bank premises owned \$2,530.00, furniture and fixtures \$1,400.00.....	3,950.00
TOTAL ASSETS.....	\$2,050,963.23

LIABILITIES

13. Demand deposits of individuals, partnerships, and corporations.....	\$1,875,156.39
15. Deposits of United States Government (including postal savings).....	22,330.78
16. Deposits of States and political subdivisions.....	65,606.76
18. Other deposits (certified and officers' checks, etc.).....	22,793.87
TOTAL DEPOSITS.....	\$1,985,887.80
24. TOTAL LIABILITIES (not including subordinated obligations shown below).....	\$1,985,887.80

CAPITAL ACCOUNTS

25. Capital.....	\$ 23,000.00
26. Surplus.....	25,000.00
27. Undivided profits.....	15,075.43
TOTAL CAPITAL ACCOUNTS.....	\$ 65,075.43
TOTAL LIABILITIES AND CAPITAL ACCOUNTS.....	\$2,050,963.23

MEMORANDA

31. Assets pledged or assigned to secure liabilities and for other purposes.....	\$ 150,000.00
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I, L. S. CRAWFORD, of the above-named bank, do solemnly swear that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.

L. S. CRAWFORD

Correct—Attest:
A. L. LASSWELL,
S. S. LASSWELL,
Directors.

State of Oregon, ss:

County of Douglas

Sworn to and subscribed before me this 2nd day of July, 1947.

RUBY B. HOLLOWAY,

Notary Public.

My commission expires Dec. 29, 1950.

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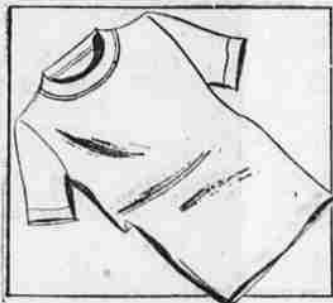


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A 1.00 value! Of sanforized cotton with secure gripper fasteners. Colorful patterns. Sizes 30-44.

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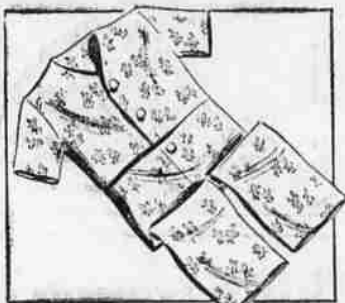


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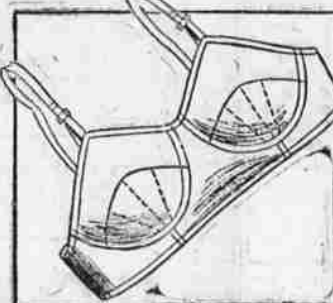


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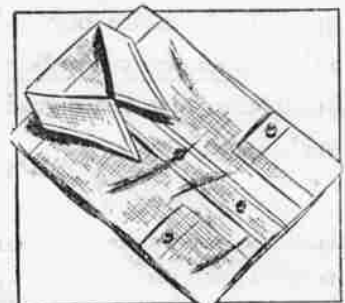


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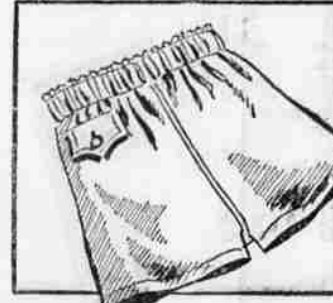
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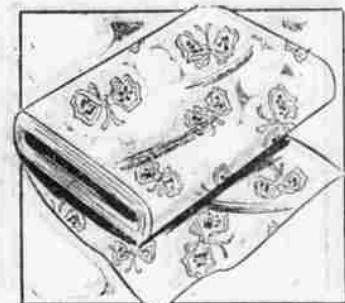


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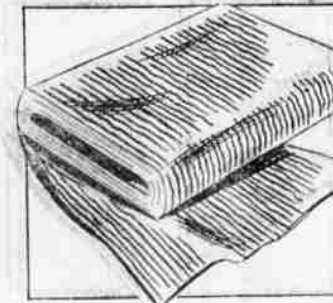


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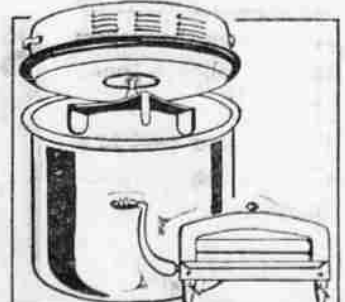


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