

Wool Industry Stabilizing Need Studied

WASHINGTON, March 13.—(AP)—Congress soon will be asked to consider President Truman's design for a stabilized wool industry, Senator O'Mahoney (D., Wyo.) told a reporter today that legislation along the line of the President's recommendations will be prepared at once.

The proposals, made Tuesday in a letter to O'Mahoney, chairman of the special Senate Wool Investigating Committee, resulted from continued protests by wool-growers that the industry is in serious condition. The war years were unprofitable ones, wool men say, and uncertainty over the future is driving many producers to liquidation of their holdings.

The President recognized that "a serious world-wide wool situation exists." His legislative remedy for the domestic industry in the main would be:

(1) Continuation of support prices or loans by the Commodity Credit Corporation, (2) sale of domestic wool by the CCC at prices competitive with foreign wools, and (3) a research and development program to improve the quality of domestic wools and marketing practices.

A revised parity price for wool would be established on a basis

"comparable" to that of parity prices for other agricultural products. Woolgrowers contend that the present parity price was based on a period (1919-1914) when wool prices were among the lowest in recent history. (Parity is a price designed to assure the same buying power as in some past favorable period.)

Support prices to be paid by the CCC would be based on the new formula. Mr. Truman recommended that no reduction be made in the general level of 1946 support prices until the decline of sheep herds in America is checked.

One congressional wool authority today went beyond the President in this view. Rep. Barrett (R., Wyo.) expressed belief in an interview that the support level should be held firm until the sheep population regains the 1941 figure. Barrett said that since 1942 the number of sheep in the United States has dropped from 49,000,000 to 38,000,000.

Barrett said the chief effect of the proposed legislation would be to encourage woolgrowers to stay in business and increase their herds.

Today, sheepmen don't know how long the support program will be continued, and they fear competition from foreign growers with lower operating costs, he asserted.

Costs of the proposed program would be paid for out of customs duties. Mr. Truman said in his letter to O'Mahoney that he felt it would be better "to have the government absorb losses on sales of domestic wool rather than to raise additional trade barriers against imports."



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