

Roseburg News-Review

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CHAS. V. STANTON, Editor. EDWIN L. KNAPP, Manager. Entered as second class matter May 17, 1920, at the postoffice at Roseburg, Oregon, under act of March 2, 1879.

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The Weather: U. S. Weather Bureau Office, Roseburg, Oregon. Forecast for Roseburg and vicinity: Cloudy tonight and Sunday, with occasional light rain.

RHS Basketeers Lose Opener To Springfield, 34-26

The Roseburg Indians took another one on the chin last night dropping their basketball game to the Springfield Millers 34 to 26, but only after a second-half battle which had a capacity crowd yelling itself hoarse.

Springfield gained a running start when Lake and Burnam started shooting over the Indian defense early in the game, ringing up seven tallies before Roseburg could break the ice.

The Indians, cutting loose with a rough style of ball-hawking, quickly closed the gap to come within two points of the Millers, a position they held until the last three minutes of play.

Lineups: Roseburg (26) Pos. (34) Spr'g (24) Benson (2) F (1) Radmore Young (14) F (9) Albright Krell (4) F (8) Lake James (3) G (6) Aune Caskey G (6) Burnam

Washington, Oregon Win Basketball Loop Openers: The universities of Washington and Oregon ride atop the northern division, coast conference, cage standings today but their hold is weak.

New City Officers at Myrtle Creek Seated: MYRTLE CREEK—City officers were sworn in to serve two-year terms when the city council met Tuesday for its first meeting in

GOOD TO HAVE AND TO HOLD

By Charles V. Stanton

ONE predominant factor of the 6th War Loan campaign should not be overlooked. That is the manner in which corporations, investment houses, and other agencies, versed in financial matters, oversubscribed their quotas in the first few days of the drive.

Public response to the campaign just completed was far better than had been anticipated. Even Treasury department officials had the opinion the 6th War Loan would be difficult to promote.

The E bond campaign, it is true, did make a slow start, but, once under way, it reached heights which astounded war finance departments.

Particularly was this true of large companies and corporations which had topped their quotas early in the campaign. Theirs was the largest share in the total amount to be raised, yet they oversubscribed, and without pressure or special urging.

If any person doubts the value of War Bonds as good security the very fact that these large concerns invested so freely should put at rest any uneasiness. Corporation heads must be astute in financial matters.

But just because the 6th War Loan campaign has been concluded is no reason we should stop buying War Bonds. The war goes on and must be financed.

It has been made possible for us to cash our bonds without difficulty. We have been promised the existing arrangement will be continued.

But War Bonds should be surrendered only when cash is needed for emergencies. We have been furnished proof that the most astute investors recognize their value.

So, we should BUY and KEEP War Bonds. They are good to HAVE and good to HOLD!

"Whadda You Got That I Haven't Got, Caesar?"



LETTERS to the Editor

DISPUTES ASSERTIONS OF MONTGOMERY WARD IN CURRENT LABOR TROUBLE: Editor News-Review: Due to the misleading and erroneous statements contained in the advertisements of Montgomery Ward and Co. concerning the strike by employees of that company...

"labor busting" in an effort to run the union out of their plants, by a company which has a long record of opposition to organized labor.

For this reason I feel that the facts should be explained with respect to the misleading advertisements of this company.

Respectfully yours, RAY LEA Sec. District No. 7, IWA-CIO

Zivic Given Nod Over Arnold on Split Verdict: NEW YORK, Jan. 6.—(AP)—A return bout between youthful Billy Arnold, boxing's latest sensation, and the veteran Fritz Zivic of Pittsburgh seemed assured today on the heels of Zivic's upset victory over the previously unbeaten Philadelphia high school student, who gained prominence with 28 knockouts in 31 bouts.

Arnold, who at 144 pounds gave away nine pounds in weight, carried the fight to Zivic throughout the eight rounds and in one round, the third, apparently had Zivic in a bad way.

There were no knockdowns.

Dolan Boats Lindsay: SPOKANE, Jan. 6.—(AP)—In a set-to fraught with action from start to finish, Joey Dolan, Spokane claimant to the Pacific coast featherweight championship, last night edged out a decision over Ken Lindsay, 124, of Vancouver, B. C., the Canadian bantamweight titlist.

- 3:45—Night News Wire, Studebaker. 6:00—Gabriel Heatter, Kremt. 6:15—Dinner Music. 6:30—Dinner Music. 7:00—State and Local News, Keel Motor Co. 7:05—Musical Interlude. 7:30—Lowell Thomas, Standard Oil Co. 7:30—Lone Ranger. 8:00—Here Comes the Band, Douglas Flour Mills. 8:00—Michael Shaw, Union Oil Co. 9:15—Alka Seltzer News. 9:15—Hi Neighbor, Carsten Furniture Store. 9:30—Enoch Light's Orchestra. 9:45—Music for the Night. 10:00—Sherlock Holmes, Petri Wine Co. 10:30—Sign off.

1945. The city officers are appointed as chairman of the city committee on health and sanitation.

Recovering Nicely: Miss Melba Leonard of Roseburg is reported to be recovering nicely after recently undergoing an appendectomy at Mercy hospital.

Word puzzle grid with clues for horizontal and vertical words. Includes a small portrait of a man in the bottom right corner of the grid.

Second With respect to the company's claim that it is unworkable to sign this type of agreement, the following facts apply:

To establish a bargaining agency with a union under the Fair Labor Standards act a majority of employees must designate that union, through an election conducted by the National Labor Relations Board as their bargaining agency.

10:00—Sherlock Holmes. MONDAY JANUARY 7, 1945

- 6:45—Vasen Patrol. 7:00—Dr. Louis Tubal, Los Angeles. 7:00—News J. A. Volpe Co. 7:15—Blue and Shins, Smith Bros. 7:30—State and Local News, Boring Optical. 7:35—Judd Furniture. 7:40—Phonopy in Wax. 8:00—Dr. Louis Tubal, Los Angeles. 8:00—Bible Institute—ABC-RADIO. 8:00—Walls Townsends Orchestra. 8:45—Church of Christ. 9:00—The News and Gabriel Heatter, Kremt. 9:15—Max Street Town. 9:30—U. S. Naval Academy Band. 9:45—Shoppers Guide. 9:50—Sign off.

- 10:00—Alka Seltzer News. 9:15—Stardust Serenade. 9:30—Human Adventure. 10:00—Fast Forward Revival Hour. 11:00—Sign off. 10:00—Sherlock Holmes. MONDAY JANUARY 7, 1945. 6:45—Vasen Patrol. 7:00—Dr. Louis Tubal, Los Angeles. 7:00—News J. A. Volpe Co. 7:15—Blue and Shins, Smith Bros. 7:30—State and Local News, Boring Optical. 7:35—Judd Furniture. 7:40—Phonopy in Wax. 8:00—Dr. Louis Tubal, Los Angeles. 8:00—Bible Institute—ABC-RADIO. 8:00—Walls Townsends Orchestra. 8:45—Church of Christ. 9:00—The News and Gabriel Heatter, Kremt. 9:15—Max Street Town. 9:30—U. S. Naval Academy Band. 9:45—Shoppers Guide. 9:50—Sign off.

The Umpqua Savings and Loan Association. Roseburg, Oregon. Year ending December 31, 1944. Includes a list of directors, resources, and liabilities.

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REPORT OF THE CONDITION OF The Umpqua Savings and Loan Association Roseburg, Oregon Year ending December 31, 1944

RESOURCES: Notes secured by D. R. Loans \$239,541.62; Investment Stock \$523,697.67; Notes secured by Mortgages 44,700.00; Loan Stock 24,007.10; Sale Contracts 27,803.99; Contingent Reserve 17,412.91; Federal Home Loan Bank Stock 5,000.00; Surplus 3,173.21; Government Bonds 175,000.00; Deferred Profit 7,981.00; Home Office Building 24,000.00; Other Reserves 145.51; Advanced Borrowers 1,182.43; Building Account Reserve 8,200.00; Cash on Hand and due from Banks 76,175.24; Undivided Profits 8,785.45; Total \$593,402.88; Total \$593,402.88