

ROSEBURG NEWS-REVIEW

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MARRIS ELLSWORTH, Editor

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It is now about six or seven
years since the great deluge of
insurance company foreclosures
descended on the farm belt. The
situation was a critical problem
then, and it is a somewhat less
critical but none the less real
problem now.

But it is a different problem.
One of the curious aspects of it
is this. The insurance companies,
pioneered into widespread farm
ownership against their will, are
now somewhat reluctant to get
out. The reason is simple: They
have found that their large farm
holdings are a sound asset, and al-
most the only one they can hold
that provides any security against
possible inflation.

So now insurance commis-
sioners in various midwestern states,
engaged in trying gradually to
wean farm property away from
the insurance companies, are
meeting resistance.

Many of these states, the Wall
Street Journal points out in sur-
veying the situation, have statutes
limiting the length of time insur-
ance companies may own farm
property in those states. Such
laws have seldom been enforced,
and there is reluctance to enforce
them too drastically at any one
time, lest the dumping of many
farms on the market at once
break down land values.

Further, the insurance com-
panies are good and prompt tax-
payers, and county treasurers are
wary of getting too many farms
suddenly back into the hands of
those who may or may not be able
to pay taxes.

But on the other hand, of
course there is pressure in every
such state to reduce farm ten-
ancy, and one of the most easily
available ways is to get those
farms out of the hands of the in-
surance companies and back in-
to the hands of farmers. In one
state it was found that 15 per cent
of all farms were in the hands of
insurance companies, an un-
healthy situation in a country
which aims at the widest possible
personal ownership of land by
those who use it.

The problem now is, gradually
and without disturbing unduly
the land market, to get these in-
stitutional-owned farms back in-
to the hands of men who will per-
sonally till them.

Insurance companies will then
have the problem of what to do
with the money received for them,
investing it in a market which of-
fers all too little chance for new
investment.

But that is tomorrow's problem.
Today's is the practical easing out
of the farm-ownership problem
which arose in the depths of the
depression in 1921-1932.

NEXT year will be the 500th an-
niversary of printing.

The American Institute of Gra-
phic Arts is preparing to cele-
brate this event, one of the most
momentous in the history of man.
It is also approximately 100 years
since the introduction of printing
to the New World, and about 300
since the printing of the first book
in what is now the United States.
Libraries, schools, newspaper,
books, and periodical publishers
are all planning to join in observ-
ing the anniversary.

That is proper, for it was print-
ing from movable type that first
brought learning within reach of
the common man. Perhaps this
will some day be regarded as his
greatest victory. It is one he will

do well not to throw away lightly
by cultivating the ear so exclu-
sively that the eye forgets the
permanence, the clarity, the
beauty of the printed word.
It is a gift whose precious gift
has become slightly tarnished by
familiarity. If the Institute can do
anything to refurbish it in our
minds, it will have served us all.

REMEMBER, just a couple of
years ago, when "tax tokens"
swept the country? They were the
little discs or other counters used
to pay sales taxes in fractions of
a cent, so that taxpayers need pay
no more than actually due.

But now they are actually in
use in only a few states. The "bil-
lion-dollar country" refuses to be-
come a "fraction-of-a-cent coun-
try."

Alabama, for instance, used lead
tokens. It couldn't keep the pub-
lic supplied. This was because,
the Federation of Tax Adminis-
trators found out, people were us-
ing them for lead washers in ap-
plying them to paper to roofs. At 1
mill apiece, they cost less than
washers.

Money-tinkers, please note.

KRRR

Mutual Broadcasting System
1500 Kilocycles

(REMAINING HOURS TODAY)

4:00—Chuck Foster's O. R. C. h.
MBS.
4:30—Johnny Hamp's O. R. C. h.
MBS.
5:00—Henry Cincione's O. R. C. h.
MBS.
5:15—Shaffer Parker, MBS.
5:30—Buck Rogers, Popsicle,
MBS.

5:45—Phantom Pilot, MBS.
5:55—Toni's Tune.
6:05—News, Gilmore Corner.
6:10—News - Review News
Flashes.

6:15—Opening of Radio Corre-
spondents Galleries in U.
S. Congress, MBS.
6:30—Patent Melody.
7:15—Mutual Maestro.
7:30—Lone Ranger, MBS.
8:00—Wayne King's O. R. C. h., MBS.
8:30—Johnny Davis' O. R. C. h., MBS.
9:00—Alka Seltzer News, MBS.
9:15—Johnny Davis' O. R. C. h., MBS.
9:30—Zinn Arthur's O. R. C. h., MBS.
9:45—Fulton Lewis, Jr., MBS.
10:00—David's Scrapbook, MBS.
10:30—Sign Off.

TUESDAY, JULY 25

7:00—Stuff and Nonsense.
7:15—Nightlights on Farm and I-11
Club News.
7:30—News-Review Newscast.
7:40—News, Calif. Pacific Utili-
ties Co.

7:45—Rhapsody in Wax.
8:00—Sons of the Pioneers, MBS.
8:15—Haven of Rest, MBS.
8:45—Richardson's Ensemble,
MBS.

9:00—Happy Gang, MBS.
9:30—Man About Town.
9:45—Xavier Cugat's Orchestra,
MBS.

10:00—Palmer House Concert Or-
chestra, MBS.
10:15—That Was the Year, Copco.
10:30—Morton Franklin, MBS.
10:45—Mary Wine, Contralto, MBS.
11:00—Mary Elizabeth Brothman,
MBS.

11:15—Three Quarter Time, MBS.
11:30—Mel and Jane, MBS.
11:45—Streamline Swing, MBS.
12:00—Dance Orchestra.
12:15—Moods in Music, MBS.
12:30—Rhythm at Random.
12:45—News, Safeway Stores.
12:50—Review of the Air.
1:00—Henninger's Man on the
Street.

1:15—Matinee of Melody.
1:30—Zinn Arthur's Orchestra,
MBS.
1:45—At Your Command.
2:00—Let's Play Bridge, MBS.
2:15—Johnson Family, MBS.
2:30—Ma Perkins, Proctor and
Gamble, MBS.
2:45—At Your Command.
2:50—Feminine Fancies, MBS.
3:00—Jimmy Dorsey's Orchestra,
MBS.

3:15—Fulton Lewis, Jr., MBS.
3:30—Take a Note, MBS.
3:45—Benno Rabino, Violinist,
MBS.
4:00—The Georgia Ramblers.
4:15—Shaffer Parker, MBS.
4:30—Concise Sketches.
4:45—Organ Recital, MBS.
5:00—Tonight's Tune.
5:05—News, Gilmore Corner.
5:10—News-Review News Flashes.
5:15—Dinner Dance.
5:20—"Spending and Lending,"
MBS.
5:30—Pop Concert, MBS.
5:45—Ernie Macdonough's Orchestra,
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6:15—Mutual Maestro.
7:15—Dick Jurgens' Orchestra,
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8:00—Alvin Ray and the King
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8:30—American Family Robinson.
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1:30—Zinn Arthur's Orchestra,
MBS.
1:45—At Your Command.
2:00—Let's Play Bridge, MBS.
2:15—Johnson Family, MBS.
2:30—Ma Perkins, Proctor and
Gamble, MBS.
2:45—At Your Command.
2:50—Feminine Fancies, MBS.
3:00—Jimmy Dorsey's Orchestra,
MBS.

3:15—Fulton Lewis, Jr., MBS.
3:30—Take a Note, MBS.
3:45—Benno Rabino, Violinist,
MBS.
4:00—The Georgia Ramblers.
4:15—Shaffer Parker, MBS.
4:30—Concise Sketches.
4:45—Organ Recital, MBS.
5:00—Tonight's Tune.
5:05—News, Gilmore Corner.
5:10—News-Review News Flashes.
5:15—Dinner Dance.
5:20—"Spending and Lending,"
MBS.
5:30—Pop Concert, MBS.
5:45—Ernie Macdonough's Orchestra,
MBS.
6:15—Mutual Maestro.
7:15—Dick Jurgens' Orchestra,
MBS.
8:00—Alvin Ray and the King
Sisters, MBS.
8:30—American Family Robinson.
8:45—Garwood Van's Orchestra,
MBS.
9:00—Alka Seltzer News, MBS.
9:15—Bernie Kane's Orchestra,
MBS.
9:30—Van Alexander's Orchestra,
MBS.
9:45—Fulton Lewis, Jr., MBS.
10:00—Sign Off.

10:15—Three Quarter Time, MBS.
11:30—Mel and Jane, MBS.
11:45—Streamline Swing, MBS.
12:00—Dance Orchestra.
12:15—Moods in Music, MBS.
12:30—Rhythm at Random.
12:45—News, Safeway Stores.
12:50—Review of the Air.
1:00—Henninger's Man on the
Street.

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OUT OUR WAY



ROSEBURG TEAMS TAKE TWO GAMES

Juniors of Eugene Beaten
10-to-8, Intermediates
Trimmed 6 to 3.

The Roseburg Junior Legion
baseball team