THE OREGON MUTUAL FIRE INSURANCE CO.
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It was organized in 1894 to provide low cost fire insurance to the people of Oregon. It now operates in seven western states — Oregon, Washington, California, Utah, Idaho, Wyoming and Colorado. Savings of 20 to 30 per cent have been made for its patrons in 1936. Ask for rates and service—No obligation.

We Write Automobile Insurance

Umpqua Savings and Loan Assn. is operated in this office

147 N. Jackson DOUGLAS ABSTRACT CO. Phone 87
INSURANCE—SAVINGS AND LOAN—ABSTRACTS

Hunt's INDIAN Theatre
WEDNESDAY
«Wings of the Morning»
Anna Bella—Henry Fonda—John McCormack

Look for the Seal of Protection

Our feeds are manufactured with VITAMELK, the approved SIX Vitamin Concentrate (A, B, C, D, E and G). Biologically tested for over 9 years. Promotes health, vitality, appetite and digestion—early maturity—reproduction—bigger, stronger, young—disease resistance—decreased mortality.

OUR VITAMIN PROTECTED FEEDS ARE GOOD FEEDS

Our vitamin-reinforced feeds have no hidden weaknesses or partial deficiencies and promote the proper regulation of internal vital processes. Thus, the young stock grow more quickly and continuously; the hen lays without interruption and strikes better averages; and the poultry, turkeys, hogs and livestock gain more quickly and at a greater saving in feed, labor and time.

DOUGLAS COUNTY FLOUR MILL

ROSEBURG MOTOR CO.
Your BUICK and PONTIAC Dealer

Extra value represented in every used Car in our stock. Now is the time to buy that good cheap used car. See our specials.

1928 Chevrolet Sedan $125.00
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1928 Hudson Coach 95.00

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Adding disappointment to the grief of any bereaved family by a confused or awkwardly conducted funeral service is never worth the cost, however low. Such services are the result of inexperience. The impressive character of every one of our services are due to understanding . . . acquired by 31 years of service.

For Further Details Telephone 112
DOUGLAS FUNERAL HOME
HARRY C. STEARNS, Director
201 So. Pine St.

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YOUR CHEVROLET DEALER

Through the popularity of the new Chevrolet, offers the most complete line of Used Cars in Douglas County for your inspection. Call us today. We may have just the car you want. A Used Car bought at Hansen's is a

Guaranteed OK Used Cars

You Can Buy a New Home for as Little as $25 a Month
Including Taxes and Insurance.
COEN LUMBER CO.
PHONE 121

Bankers of Nation Defy All Indigestion and Eat Heartily After Several Years of Panic

Business and Industrial Structure of Entire Nation Makes for Happiness of Those Responsible for Safety of People's Savings.

By R. KENNETH EVANS

Bankers of the nation who have found conditions better, more men and women employed and the general peace of mind of the people improved, find that they really have appetites—appetites that are much better than they were a few years ago when their stockholders and their depositors were so restless.

Bankers were not eating much from 1930 up to the earlier months of last year. They had worries to contend with. They were not worrying about much nor losing much sleep because of the condition of their own business, but because of the business of their clients. As a matter of fact bankers were so busy worrying about their clients they had no time for anything else.

But today they eat. Today these bankers smile, and occasionally one of them becomes so boistrous as to burst out in a good hearty laugh. Their indigestion has improved wonderfully. All of which may be discussed in a facetious way today but when we were in the depths of the depression it was no joking matter. Banks were popping on all sides so fast the press reports could not keep up with them. Depositors were uneasy. Many had savings of a lifetime deposited in banks and they were wondering whether the bank would open the next day.

Roseburg may have been the exception to the rule, for there was not much of a display of worry here. There may have been a lot of uneasiness, but it did not develop into the hysteria that was experienced in other cities. At a time when it looked as though every bank in the United States would cease operations Roseburg bank officials kept their heads and solved Roseburg's banking situation without loss to the depositors.

The age-old advice to not take one's business cares home with him is good advice—but much easier to give than to practice. In those turbulent days bankers did take their troubles home with them. They didn't sleep much and they ate less.

The Douglas National Bank of Roseburg which had weathered many a storm, found itself in a strategic position to take care of itself and its depositors in the exciting days of the depression from which the nation now is emerging, a testimonial to the fine stewardship of its officers, and the faith in which was placed in them by the depositors.

The first responsibility of any bank is to its depositors whose funds the bank holds. It is responsible to the borrowers to whom it has advanced credit; to the stockholders whose money provides the bank's capital; to the community served by the bank, which will benefit by the soundness and capable management of the institution. It is responsible to the officers and employes of the bank.

The safety of the funds entrusted to a bank by all of its depositors must be the foremost objective of the commercial banker, and that has been the policy of the Douglas National throughout the 54 years of its service.

In common with every other form of business, which closely affects the vast body of people in a community, banking must operate at a reasonable profit, after the creation of reserves sufficient to safeguard its depositors. If this is to be accomplished every citizen in the bank's community has a deeper interest in the soundness of that institution than merely to demand banking service on a price basis. He should support the policy that a bank should be adequately compensated for the service it renders.

The Douglas National Bank has had a long and interesting career. It was the first bank to be opened for business between Albany, Ore., and Yreka, Calif., having been founded in 1883 by William S. Humphrey, a young lawyer, who gave up the practice of law after he had inherited some money. It wasn't much of a bank as banks may be classified today, but it served a fine purpose in those early days.

Shortly after opening the bank Humphrey sold an interest to W. T. Peet, and he in turn sold to S. C. Flint. At Humphrey's death G. A. Taylor became a partner of Flint. Later Hyman Wollenberg bought Taylor's interest. In 1893 O. F. Godfrey and Peter Hume became the owners of the bank. Those were the panicky days, but the bank was sound, and carried on as it did in the last panic which we have been pleased to refer to by the more polite name of depression.

In November 1901 R. A. Booth of Eugene, and J. H. Booth of Roseburg, now president of the bank, bought the safe and the good will of the bank for $500 and incorporated with a capital of $50,000.

The bank has enjoyed a healthy growth, its capital having been doubled since its incorporation, a surplus of $50,000 has been created; a reserve fund, dividend and undivided profits totaling at the time of the last official statement more than $37,000. The bank owns United States securities amounting to $342,000 and other bonds and warrants totaling $348,000, and has cash on hand and due from other banks amounting to $582,800. Deposits on December 31, 1936, totaled $1,812,788.

The present officers are J. H. Booth, president; Harrie W. Booth, vice-president; G. V. Wimberly, vice-president; Edwin S. Booth, cashier; V. J. Micelli, assistant cashier and George Kohlhagen, director.

It is one of the home owned banks of Douglas county that for more than half a century has done its full share toward the development of the Umpqua valley.

The officers of the bank are widely known throughout the valley. They have clung to the policy of liberality, in keeping with good banking, in its service to the merchant, to industry and to the farmer. And that is as it should be. As a part of its function in the economic life of a community the Douglas National strives to give adequate service to local individuals and business enterprises of suitable character, but it also is necessary in assuring permanence for such service to maintain a proper relationship between the volume of local loans and the total of the bank's resources.

In the early days of the bank, when it was a privately operated institution, there were no laws governing banking, and the owners of the bank made such loans as they believed they were warranted in making. Today every bank, whether it is operated under state or national charter, is hemmed in by laws which force its officers to exercise every care in the handling of the funds of its depositors.

Frequently bankers are forced to reject an application for a loan, which they believe to be sound, just because it is not in tune with the laws governing banks. In the earlier days of the bank many capital loans were made, character loans were made, and there are many business firms in Roseburg and Douglas county who are prosperous today because in their beginning they had a banker friend who was willing to help. Regardless of the willingness of the banker today, regardless of the character of the individual or firm seeking such loans, the bank bowing to the line would be forced to refuse to make the loan.

And while every bank is obligated to its depositors, to its stockholders and to its employes, on the other hand the depositors are obligated to the bank to keep their mental balance just as did the depositors of the Douglas National. With the knowledge that people all over the United States again have their feet upon the ground, that their faith in banks and bankers has returned, the bankers have a well earned right to three big hearty meals every day and to defy indigestion to do its worst.

Quaker and Scranton Curtains
65 new patterns to choose from. Panels from 45 cents up.
See our window display.
McKEAN & BALDWIN

Quality Is Recognized — Green Stamp Jubilee Week — Prices Are Uniform

There is never any effort at this store to try and sell cheap merchandise in small quantities as a leader for a better grade — Our entire stock is nationally known and reasonably priced. We give S. & H. Green Trading Stamps.

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- SPOUTS — GUTTERS
- STOVE NEEDS
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- CEILINGS
- MONTAG FURNACES

SINNIGER'S SHEET METAL WORKS
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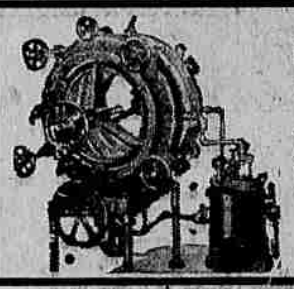
ICE The Only True Refrigerant . . . .

Keeps each item of food perfectly—Note the sketch to the side. It was made under the direction of a noted refrigeration engineer and proves why ice refrigeration is sensible and economical. Place foods as shown and enjoy freedom from mechanical worries.

DOUGLAS ICE AND STORAGE CO.
Spring and Short Phone 14



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A full circle mold which applies the toughest camel back to bald tires with exactly the same method used in making new tires and at an approximate saving of 50%. Watch us do it!

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New location North Stephens back of postoffice.

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You get it in every pint of milk and cream . . . in every one of Umpqua Dairy foods! Serve them often, for health for your family!

Cream — Cottage Cheese — Ice Cream — Butter — Butter Milk

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Steak Dinners
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Delicious meals are served piping hot at all hours, and with quick service.

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206 WEST CASS PHONE 155

1883 Over Half a Century of Sound Banking 1937

That is the record of The Douglas National Bank. Founded April 1, 1883, as the oldest bank South of Albany, Oregon, and north of Yreka, California, it is today the oldest bank in Oregon south of Salem, and the fifth oldest in the state, and has just this month celebrated its Fifty-Fourth Birthday.

We have been identified with the upbuilding of this community and shall continue to be. We believe in it. That's why we are here. We believe that the money deposited with us should be kept at home. And so it has been our practice to loan our funds to legitimate local enterprises.

STATEMENT

STATEMENT OF THE CONDITION
As made to the Comptroller of the Currency March 31, 1937

RESOURCES

Loans and Discounts	$ 673,353.61
United States Securities	342,561.00
Other Bonds and Warrants	349,883.46
Federal Reserve Bank Stock	4,500.00
Banking Premises	72,350.00
Other Real Estate	49,123.86
Cash and Due from Banks	586,748.92
Other Resources	10,000.00
	$2,088,523.85

LIABILITIES

Capital Stock	$ 100,000.00
Surplus	50,000.00
Reserves	10,000.00
Undivided Profits	21,851.33
Deposits	1,906,672.52
	$2,088,523.85

OFFICERS

J. H. Booth, President — Edwin S. Booth, Cashier
Harrie W. Booth, Vice-President — V. J. Micelli, Assistant Cashier
G. V. Wimberly, Vice-President — George Kohlhagen, Director.

One of the Home Owned Banks of Douglas County, that for more than half a century has led in the development of the Umpqua Valley.
MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION

THE OLDEST BANK IN SOUTHERN OREGON solicits your business along conservative lines, and promises its best service at all times.

The officers of this bank give personal attention to the business of its customers, and are pleased to meet or correspond with those who may desire to open a bank account.

This bank is well prepared to care for the needs of its customers by granting every facility required in conservative banking.

THE DOUGLAS NATIONAL BANK
Roseburg, Oregon