

Editorials on the Day's News

By FRANK JENKINS
THE governing committee of the New York stock exchange recently recommended an increase of 275 in the membership of that interesting and much discussed body. The present membership is 1160, having remained at that figure since 1878, when the last increase of membership was made.

THE reason advanced for the increase is that the present membership is inadequate to handle properly the huge business that is being done.

That is to say, the public is buying securities so eagerly that the facilities of the country's principal exchange are swamped.

IN response to this tremendous buying on the part of the public, security values have been rising steadily, as everyone knows who follows the financial columns. Incidentally, it is interesting to note that there are dozens now who follow the financial columns regularly for every one who followed them before.

The public learned during the war the habit of buying securities. It is continuing the habit now.

THERE is a difference, however, which should not go unnoted. During the war it was thrift that induced people to buy securities—thrift coupled with patriotism. At the present moment it is speculation, more than anything else, that is causing the buying.

IN response to speculative buying, security prices have gone up and up until they are now far above average earning power. In other words, people are buying stocks eagerly, so eagerly that they compel an increase in the membership of the New York stock exchange. In spite of the fact that the stocks they buy yield an average rate of return that is very, very low indeed.

WHY do they buy and keep on buying?

The answer to that question is obvious. It is because they believe that prices will keep on going up, so that they can sell at a big profit.

If they go on selling at a big profit, it makes little difference to them whether the securities they buy pay large dividends or not. What does the poker player care about the intrinsic value of the ivory or celluloid chip with which he deals?

THERE is an old saying that what goes up must come down, and in the long run it is mighty hard to get around the truth of these old sayings, which have been boiled down from centuries of human experience.

At frequent intervals, since the first of this year, the stocks that have been going up have been also coming down. There have been three major reactions on the stock market since December, each wiping out millions of dollars in paper profits.

Each time, after these reactions, there has been a considerable recovery. But sound thinkers are convinced that these reactions will continue, at more or less frequent intervals, until security prices get down to a figure that is justified by earnings.

THERE was a time when crashes on the stock markets, such as those of which we read from time to time, would have affected the whole country most seriously—those who were not dealing along with those who were.

A falling stock market will not make the country happy even now, because it will mean the wiping out of paper profits and nobody likes to see paper profits wiped out. But, thanks to a better banking system, it will not mean a financial panic.

RAPS UNIVERSITY HEADS FOR LACK OF DISCIPLINE

DES MOINES, June 1.—A resolution criticizing Des Moines university heads for apparent failure to investigate an egg and stone throwing incident in which Dr. T. T. Shields of Toronto, board president, and several other trustees were intended targets of student rioters May 11, was adopted today by the university board of trustees.

Such conduct by the guilty students, the resolution stated, was deemed by the board sufficient cause for forfeiture of scholastic credits. The board reiterated its intention of withholding degrees and credits until such time as the guilty students have been determined.

ROSEBURG NEWS-REVIEW

Consolidation of The Evening News and The Roseburg Review

DOUGLAS COUNTY

Best Newspaper, Published for the Best Interests of the People

ROSEBURG, OREGON, SATURDAY, JUNE 1, 1929.

The Weather
Highest temperature yesterday... 61
Lowest temperature last night... 41
Forecast for interior southwest Oregon: Cloudy tonight and Sunday; rising temperature Sunday.

VOL. XXIX NO. 346 OF ROSEBURG REVIEW

VOL. XX NO. 117 OF THE EVENING NEWS

HOOVER NAMES NEW COMMITTEE IN STREET ROW

Thirteen Respond to Call and Hear Statement of Mayor's Policy for Repair Work.

Extensive Program Outlined by Council Declared to Be too Expensive for City.

A group of thirteen citizens gathered at the city hall yesterday afternoon in response to Mayor Hoover's request for an inquiry into the street repair program advocated by the city council. Those present for the meeting were Wayne Jones, J. M. Schaeffer, Oscar Klink, J. L. Chambers, Henrie Andrie, F. W. Dillard, L. W. Engles, Clyde Ward, S. K. Sykes, Robert Whitaker, Albert Abraham, Rudolph Heiden and Walter Richardson.

Mayor Hoover opened the meeting by a statement concerning the purpose of the gathering.

"The subject which is before you now is a matter of vital importance to the taxpayers and home owners of the city of Roseburg," the mayor stated. "My reasons for calling this meeting, after having appointed a committee for the investigation of this matter, are that I propose to bring to your attention, for your disposal, the question of whether or not the proposed street improvements, which were set out by the city council at a previous meeting, entailing the expenditure of several thousand dollars in machinery, equipment and material are necessary."

"The budget committee of the former council," the mayor stated, "estimated about \$8,000 needed for this year, which I believe is too high by several thousand dollars."

"If I am properly informed, it is the program to buy a new saw roller, cooking plant and other equipment to repair some of the streets of the city," he said.

"In my daily rounds I have failed to see that there is any absolute necessity existing for such repairs," the mayor continued. "It is a fact that there are a lot of pot holes in some of the streets, but it will not be necessary to spend from eight to ten thousand dollars of the city's money to do the street work."

"It appears that the present street equipment is sufficient to meet the demands at this time if a few repairs are made on the cooking pot. It has been said that in buying a road roller it would be used at the airport. When it is taken into consideration that the \$25,000 in bonds, will provide only about \$9,000 for improvements after the land has been purchased, (Continued on page 8)

DRY LAW REPEAL FREES WISCONSIN MAN FROM CHARGE

BELOIT, Wis., June 1.—Richard Everhart is the first man to profit by repeal of the state dry law in Wisconsin.

Arrested by a chief of police in a village near here for having a pint of liquor on his hip Everhart was brought before the municipal court judge.

"Plead guilty to what?" asked Judge Chester Christensen.

"Possession of an intoxicating beverage, with alcoholic content in excess of one-half of one per cent," said the officer.

"But that's not an offense against Wisconsin law," said the judge, pointing out that the state court has no jurisdiction.

Everhart returned home a free man.

KLAMATH MAN IS DROWNED AS AUTO LEAPS INTO DITCH

KLAMATH FALLS, Ore., June 1.—William Griffiths, 27, was drowned yesterday when his automobile skidded in loose gravel, left the Klamath Falls-Weed highway, and dropped into an irrigation ditch. Harold Bosen, C. H. Emerson and Martin Cramer, riding with Griffiths, escaped from the car which was submerged in the ditch. The accident occurred near Ady, two miles south of Midland.

Although the three men who escaped said they did not remember how they got out of the sedan, an open door, an open window and a broken window indicated the manner in which they reached safety.

Rotary's Head



M. Eugene Newcom, above, of Durham, North Carolina, is the new president of Rotary International. He was elected yesterday at the 20th annual convention of the organization at Dallas, Texas.

MRS. K. TINGLEY, THEOSOPHIST HEAD, INJURED IN WRECK

OSNABRUECK, Germany, June 1.—Mrs. Katherine Westcott Tingley, theosophist leader, was in the hospital here today with serious leg injuries received in an automobile accident yesterday.

Her right thigh bone and left ankle were broken when the car in which she was riding, driven by Prof. Larbeck, of California, escaped control and swerved into a main highway where it was flung against a concrete bridge. The supports of the bridge prevented it plunging into the water below.

Mrs. Tingley also received serious cuts and bruises and had pains around her heart but it was not thought there was danger of death. There was a party of six in the automobile including the Americans, Misses Alpan, Hallberg, Pernotek, and the Swedish Miss Siren, all of whom were seriously injured, but not badly.

This Crash Kills

SAN DIEGO, Calif., June 1.—Miss Grace A. Williams was fatally injured and Thomas E. Wall sustained a fractured skull as the result of an automobile accident on the San Diego-Tijuana highway last night. The machine in which they were riding overturned at a sharp curve one mile north of San Ysidro.

One of Miss Williams' legs was out and several of her ribs were broken. She died in a hospital soon after the accident. Walls, also taken to a hospital, was unconscious.

Two Killed, Two Hurt

LODI, Calif., June 1.—John Browning and Francisco Pulido, Filipino, were killed in an automobile accident near here. W. D. Dawson, University of California student, and George Bullock, 15, of Lodi, were injured so seriously they may die.

ROGUE FRUIT CROP ESTIMATED EIGHTY PCT. THAT OF 1928

MEDFORD, Ore., June 1.—A survey made by the Rogue River Traffic association indicates that the fruit crop of the Rogue river valley for the coming season will amount to 80 per cent of last year's yield.

Fifty of the leading fruit distributors gave their estimates on the crop from personal surveys and observations.

The vote indicated that there will be 404 cars of apples and 2,900 cars of pears. Last year 3,500 cars of pears were shipped, and 800 cars of apples were sent out.

The carloads by varieties were given as follows: Bartlett, 1,225; Bosc, 725; Comice, 105; Anjou, 725; Howells, 189; Nellis, 271.

"WILDCAT" PETE DEFEATS REED TO REGAIN HIS TITLE

EUGENE, Ore., June 1.—George "Wildcat" Pete came back last night to regain the junior middleweight wrestling championship in a hard match with Robin Reed of Reedsport. An airplane spin, which left Reed groggy for the third set to win the second fall for Pete and paved the way for the final fall and victory. Pete required only seven minutes for this fall with a half Nelson and croch hold. Reed took the first fall in an hour and 25 minutes with a body scissors.

Reed gave up the belt he won from Pete in their sensational bout two weeks ago.

TEXAS FLOODS TAKE 10 LIVES AND DEAL RUIN

Homes and Business Houses in Areas of Beaumont and Houston Are Under Water.

Farms and Highways Awash and Shipping Paralyzed—Hot Wave's Toll in East Mounds.

(Associated Press Leased Wire)

HOUSTON, Tex., June 1.—Floods in south and east Texas following torrential rains, today had claimed ten lives and caused damage amounting to millions of dollars.

Three persons, none of whom was identified, drowned yesterday. A messenger boy on a bicycle was caught in the swirling current in a street here and was swept away. A terrified onlooker fell into the water and he, too, was carried away. It was believed the bodies would be recovered in the basement of some nearby building when the water recedes.

At Fort Worth, a negro boy swimming in the high waters of the Trinity river was carried under by the swift current. Police used 125 sticks of dynamite in a futile attempt to bring the body to the surface. The river was 13 feet above normal but had not left its banks.

Seven others lost their lives earlier this week.

Traffic Paralyzed
The Houston and Beaumont districts received the brunt of the gulf-bound water. Hundreds of homes and business buildings were flooded. Shipping was at a standstill in the ship channel, the movement of all vessels being halted. Water covered two docks and flooded several warehouses nearby.

A levee break in Madison county flooded 10,000 acres in Houston county, and 10,000 acres in San Jacinto county were inundated by water from the Trinity and San Jacinto rivers.

The highway to Beaumont was closed when the approach of the San Jacinto river bridge near here was washed away. Beaumont itself was cut off from through traffic in all directions. The old Spanish trail to Orange was one of the last roads to be inundated. Residents along the line moved ahead of the water and camped at the south Texas state fair grounds. Relief trucks from Beaumont carried supplies to the refugees.

It was feared the Neches river (Continued on page 8)

ALEUTIAN ISLAND VOLCANO VOMITS; QUAKE REPORTED

CORDOVA, Alaska, June 1.—Intermittently lighting the sky with flames and darkening it with ashes a new volcano today was pouring molten lava down the sides of an unnamed mountain and threatening to cover all of Agutan island, residents of the upper Aleutian islands reported here.

The island, 1,000 miles southwest of Cordova, normally would have about a dozen residents at this time of year. Their fate was unknown here. If they escaped the first outbreak of the volcano, which blew off the top of the mountain, they presumably fled to some neighboring island of the Aleutian chain.

Quakes Rock Islands

PRINCE RUPERT, B. C., June 1.—Stories of terror caused to residents of the Queen Charlotte Islands during a series of earthquakes this week have been brought here by the steamer Prince John.

Three quakes on Sunday, Monday and Tuesday rocked Moresby, Graham and the smaller islands of the group. At Lockport the peak of a high mountain was reported Sanapit 500 feet of sandy beach slid Sanapit 500 feet of sandy beach slid into the sea.

DESERTED HUSBAND DIES FROM SHOCK

OMAHA, Neb., June 1.—George Debs of Omaha died last night of what physicians described as shock and "a broken heart."

Last Monday night Debs returned from a hospital, where he had undergone a major operation, to be informed that his wife had run away with another man, taking his life's savings of \$1,600 and leaving six small children at home.

Examining a trunk where he had the money hidden, Debs found it missing. He collapsed and was returned to the hospital where he died.

OREGON TO VOTE JUNE 28 ON THE EXCISE TAX ACT

(Associated Press Leased Wire)

SALEM, Ore., June 1.—The 1929 legislative act creating two new circuit judges in Multnomah county will not become effective before the regular election of November 1930. This became a certainty today when the supreme court orally handed down an opinion upholding the ballot title prepared by Attorney General Van Winkle in the Woodward referendum invoked against the measure. Since the referendum petitions have been completed and filed with the secretary of state the act is held up until voted on by the people and Governor Patterson will not in the meantime appoint the judges to fill the two positions.

The supreme court also upheld the attorney general's ballot titles in the excise tax referendum and in the initiative attack on fraternal insurance companies. Completed petitions in the excise tax referendum have not yet been filed, but it is understood they will be completed and filed by next Tuesday, the final date allowed by law, so the decision of the supreme court means that a special election will be held June 28, this year. The legislature provided that if the referendum was invoked upon the excise or the intangibles tax acts a special election should be called. The income tax act, against which the referendum has been invoked, cannot be voted on until November, 1930.

The condition of Preuss' body indicated he had lain on the track and waited for the train to run over him, police said.

Preuss, a war veteran and expert marksman, killed two policemen and a civilian yesterday and wounded two policemen and two civilians with a pump shotgun. The police were members of a squad sent to arrest him after neighbors heard him threaten to kill his wife.

Booze Brings Madness
Preuss acquired a deadly aim during the World war where he gained honorable mention for his marksmanship. He went mad late yesterday, his wife said, after a drinking debauch that began three weeks ago. As early as yesterday morning he warned neighbors to "keep your heads inside the windows if you don't want them blown off."

Police got a call that a man was quarreling with his wife and threatening to kill her. Policeman John Lee Conley's detective squad went to the north side flat where lived Preuss and his wife. It was just one of hundreds of similar calls that are received at police stations during the year, and Policeman Conley and Herbert Hager, a member of his squad, walked leisurely around to the rear door and to their death.

Gun Belongs Death

The house that had been quiet when they approached echoed with the roar of a pumpgun as a charge of shot crashed through a window and into Conley's chest. A second roar and Hager's face nearly shot away, whirled, screamed, took a dozen steps, and fell dead.

Policemen Joseph J. Murphy, Conley's chauffeur who had remained in the car, seized a shotgun and started to the help of the other policeman. He had taken less than a dozen steps when a front pumpgun blazed through a front (Continued on page 7)

LAWYER, TAKEN FOR RIDE, SAVES SELF BY 'POSSUM PLAY

(Associated Press Leased Wire)

CHICAGO, June 1.—Oliver N. Olson, a lawyer, 52 years old, was taken for a ride last night, beaten so badly that a leg and ribs were broken when he jumped out for dead in a ditch. Only the fact that he "played dead," he said, saved his life.

Olson was lured from his Wheaton, Ill., home into an automobile on the pretext that a friend needed him at the Villar Park police station. Reaching a quiet spot on the road, the men stopped the car on the plea of trouble. Olson was struck down from behind and then was attacked by both men, one of whom kept saying "kill him."

After he had been thrown into the ditch, Olson said, the men advanced upon him as though to continue the beating, but he kept motionless and the men, believing him dead, went away. A motor cycle officer found the lawyer shortly afterward.

Olson could advance no motive for the attack.

HUSBAND MURDERS WIFE IN ROW OVER STRAWBERRY SALE

(Associated Press Leased Wire)

BUNKER HILL, Ill., June 1.—An argument over 45 cents cost the life of Mrs. Mary Williams, 53, of near Woodburn late yesterday. She was shot by her husband, Fred Williams, 47, after they had quarreled because he was short the 45 cents which he was supposed to have obtained from the sale of three boxes of strawberries.

MANIAC TAKES OWN LIFE AFTER TRIPLE KILLING

Decapitated Body of World War Veteran Is Found Beside R. R. Track in Chicago.

Crazed After Three Weeks Spree, F. Preuss Holds Orgy of Homicide With Shotgun.

(Associated Press Leased Wire)

CHICAGO, June 1.—Ferdinand Preuss, the maniac who shot three men dead, and wounded four others while in a drunken fury yesterday, was decapitated today by a Chicago and Northwestern railroad train. A body found on the right of way was identified positively by a fishing license issued to Preuss, and police believe the man, sobered over night, realized the tragedy of yesterday and committed suicide.

The condition of Preuss' body indicated he had lain on the track and waited for the train to run over him, police said.

Preuss, a war veteran and expert marksman, killed two policemen and a civilian yesterday and wounded two policemen and two civilians with a pump shotgun. The police were members of a squad sent to arrest him after neighbors heard him threaten to kill his wife.

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PRESBYTERIANS IN SPAT OVER CREED AND CHURCH UNION

(Associated Press Leased Wire)

PITTSBURGH, June 1.—The general assembly of the United Presbyterian church today rejected a proposal that it sever its relations with the federal council of churches. The assembly was urged to withdraw from the council in a memorial presented by the Argyle presbytery.

The Argyle memorial charged the council had exceeded its chartered authority in matters of doctrine and had accepted contributions from "improper" sources. It also averred that council members had preached over the radio a brand of "pacifism to which United Presbyterians do not subscribe."

Dr. E. S. McKittrick, Pasadena, Cal., in supporting the memorial, said "United Presbyterians are not pacifists. War is very often justified."

An attack upon Dr. S. Parkes Cadman and Dr. Harry Emerson Fosdick, prominent members of the council, was made by Dr. W. M. Nichols, of Brooklyn. He said the admitted modernism of Dr. Cadman and Fosdick "seems to represent the spirit of the federal council of churches. We had better have no Protestants at all than that brand."

After the Argyle memorial had been rejected, a resolution to withdraw financial support to the council was defeated. Subsequently a resolution in favor of cutting the contribution to \$750, or half the amount heretofore provided yearly, was adopted.

FINE ATTENDANCE AT UMPQUA ACADEMY ANNUAL REUNION

Program Held This Morning Followed by Basket Dinner Served at Noon.

The annual Umpqua Academy reunion was held at Wilbur today with an excellent attendance. The auditorium of the Wilbur school, which has replaced the old log building and the frame structure since pioneer days had been used in carrying on the educational work begun at such an early date, was crowded to capacity for the morning program, which was carried out as previously planned and announced. The principal address was given by Hon. Austin Mires, a former student, now judge of the supreme court of the state of Washington.

The wet and inclement weather interfered somewhat with the plans for the basket picnic at noon, but the large play shed provided ample protection from the weather, and was a place of great animation during the period which is known as the "visiting hour."

The afternoon was given over to an impromptu program, which included short plays and reminiscences, songs, and a very enjoyable social time, a business session being scheduled to conclude the day's celebration.

AUTO LICENSE FEE QUESTION SETTLED BY ATTY-GENERAL

(Associated Press Leased Wire)

SALEM, Ore., June 1.—Motor vehicle owners who have been uncertain whether to buy automobile licenses during June and pay the full year's fee, or wait until July and pay only a half fee, are aided by an opinion from Attorney General Van Winkle that has just been received by Secretary of State Foster. The 1929 legislature passed a quarter-year license fee law, and Van Winkle holds that it is applicable after new laws go into effect June 4. This means that owners who wish to get their licenses before July may get them for three-fourths of the full year's fee.

There was doubt as to whether the legislature intended the new law should go into effect this year.

SON OF FORMER SENATOR WILL OPPOSE HEFLIN

(Associated Press Leased Wire)

BIRMINGHAM, Ala., June 1.—John H. Bankhead, attorney at Jasper and Birmingham, announced here today that he would oppose United States Senator J. Thomas Hefflin in next year's democratic primary. Senator Hefflin announced several months ago that he would seek reelection.

Mr. Bankhead is a descendant of one of Alabama's most distinguished families. His father, John H. Bankhead, died while a member of the senate, Senator Hefflin being elected to the vacancy in the 1920 campaign. A brother, William H. Bankhead of Jasper, represents the tenth Alabama district in congress.

HUSBAND MURDERS WIFE IN ROW OVER STRAWBERRY SALE

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HEINRICH TO AID OFFICERS IN HESS CASE

County Engages Noted Criminologist.

Successful Experience in Other Murders Brought to Local Probe.

FINDS MANY CLUES

Scientist Thinks Roseburg Crime Will Be Solved Within "Reasonable Length of Time."

E. O. Heinrich, of Berkeley, California, one of the outstanding criminologists of the Pacific coast, arrived in Roseburg today to assist in the solution of the Hess murder case. Mr. Heinrich, who secured the evidence that led to the apprehension and conviction of the De Autremont brothers, has been engaged in solving some of the most sensational murder cases on the Pacific coast, and the fact that he has been employed by the county to aid in the solution of the local murder case gives assurance that everything possible is being done to bring the slayer to justice.

The local officers have been in communication with the criminologist for several weeks, but he has been engaged in work that has prevented his coming to Roseburg at an earlier date. He has, however, made some preliminary examinations of evidence submitted to him in connection with the local tragedy, and is now following his previous work with a more thorough and careful investigation at the scene of the murder.

He has an exceptional record for ability in applying the arts of chemistry and science to crime solution, and has been instrumental in securing evidence that has aided in the solution of some of the most sensational murders. He was employed in the famous "Patty" Arbuckle case, also the Schwarz murder case in which an Oakland chemist killed a transient and used the body in an attempt to identify his own suicide, and at present Mr. Heinrich is engaged in the Rabel murder case at Sonora. These are only a few of the outstanding crimes in which he has been assisting the officers.

Gun Is Examined
Mr. Heinrich has already made an examination of the pistol which was found following the Hess murder, and by microscopic examination of the gun and the bullets recovered at the scene of the shooting, has proven that these bullets were fired from the weapon that was found in a nearby orchard, and has also determined the relative position of the person firing the shots. He has made suggestions based upon the physical evidence secured, and has suggested to the local officers certain lines for further investigation.

"The situation with relation to the Hess case is most interesting," Mr. Heinrich stated. "I am, however, amazed at the extraordinary number of clues available. Usually in a well planned murder case we do not find so many angles from which to work, and our problem now is to sift these clues to (Continued on page 3)

DR. DE WALT PAYNE LEAVES TODAY TO TAKE NEW POSITION

Dr. DeWalt Payne, who for the past year has been employed as county health officer left today for Salem, where he will prepare to take over the superintendency of the new state tuberculosis hospital at The Dalles. Dr. Payne has formerly been engaged in that work, and was selected to become head of the new state institution because of his special training and his exceptionally fine work as county health officer. He will spend a month or six weeks in Salem, where he will be connected with the state hospital, and as soon as the new institution at The Dalles is completed will be transferred to that place.

His successor here has not yet been chosen, and until a permanent appointment is made the work will be given attention by Dr. B. H. Shoemaker.