

ROSEBURG NEWS-REVIEW

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ROSEBURG, OREGON, THURSDAY, MARCH 21, 1929.

NOT A MATTER OF CREDIT

THE fact that there was only one bidder for the City of Roseburg airport bonds, and that this one bidder asked for a discount in the form of "fees and expenses" is no reflection whatever upon the credit of the city or the merit of the issue. As pointed out when the single bid was opened at the council meet, Eugene recently offered water board five per cent bonds without receiving a bid, further than that, the city of Portland has twice recently seen 4 1/2 per cent issues offered without takers.

Because we have become so accustomed to a vigorous bond market for security issues of this type, the lack of enthusiasm over the current offerings demands explanation. Is it a local condition? Is there something wrong with Portland, Eugene, Roseburg that the bonds of these cities go begging? Indeed there is not! The trouble is with that curious and intangible thing called the money-market.

Probably the finest securities available are the obligations of the United States. Let us examine for a moment the condition of the market for short-term obligations of the United States treasury. September last, such short term certificates were readily marketed bearing an interest rate of 4 1/2 per cent. Six months later, March 6, the treasury found it necessary to quote an interest rate of 4 1/2 per cent on a \$475,000,000 issue of such securities in order to find a ready market. This was the second time within the six months period that such interest rate was quoted by the treasury.

The fact that the Roseburg airport bonds found little or no market is due to the competitive situation of money exchange. Our airport bonds, taxable and bearing 5 per cent interest, must compete directly with United States treasury certificates, non-taxable and bearing an interest of 4 1/2 per cent. Small wonder then, that there was little interest in the local offering. This is the situation now but, like railway time-tables, the money market is "subject to change without notice" and who can say positively what will be the situation a few months hence.

The Union Pacific interests have contended that they cannot afford to build a railroad across central Oregon. All the northern roads contended that they could not afford faster train service between the Northwest and the East, but when one company finally decided to try it the others all rushed into line with similar announcements. What was pronounced impossible by all yesterday is found easy for all today. And that is a good indication that eventually the central Oregon line will be found quite practical after all.

A Californian upon opening a can of Florida grapefruit found within a woman's handkerchief in a corner of which was knitted \$1.05 in change. Undoubtedly some Floridian would induce some other Californian to try Florida grapefruit.

The men in Pennsylvania who advertised to be dry goods trade that he had 4,000 lodge uniforms for sale should get into the revolution game in Mexico. Think what a stunning army he could outfit down there.

POEM FOR THE DAY

BY LOUIE ALBERT BANKS

SEA TO THE RESCUE

The Associated Press, gains the winter story from Wyoming: "A huge herd of 5000 or 6000 antelope is ranging about the Union Pacific railroad tracks in Sweetwater county, Wyoming, where the state has dumped a cloud of hay for them. The fleet little animals, usually off like a flash at the least sign of a human, literally push aside the men who are attempting to scatter the feed for them. They eat voraciously, and then stand about watching the proceedings with much curiosity, but display no desire to leave."

How sweet to see man's nobler side— How quickly it awakes our pride! If man were always at his best, Each living thing would be his quest; The wild things, all, would serve his will, And all his wishes glad fulfill. 'Tis only man's inhuman deeds That sow the world with hatred seeds.

When Adam gave each beast its name They were fearless, kindly, tame— Were not alarmed at man's approach, Were not afraid that he'd encroach. Though man had often done them wrong, And slain them singly and in throng, Still, if by storm they're held at bay, They flee to man the same old way.

Tradition in them still must lurk— In times of peril do its work; Some legend in their tribal brain Must come awake beneath the strain; When they must choose 'twixt man and death, They flee to him with bated breath; And when he answers to their call, It sheds a halo over all.

I do not believe if men were kind, They very soon would live to find That each wild thing's a natural friend, And all their fear and dread would end. When will man learn this lesson wise And to his high dominion rise, Where he shall reign with Godlike will And know, as God, sweet nature's thrill?

OUT OUR WAY



"Do you know Sweep Keeping the Cobwebs off the moon?" "You get that wrong, you mean Sweep Keeping the Cobwebs off the moon."

"Your admiral that you were not bothered at all by mosquitoes. The place is full of them!" "We aren't bothered. We're used to them."

Nurse (to reviving patient): "You've got pneumonia, pancreas and spleen have all been safely removed, sir."

Teacher was giving a lesson on the life cycles of March. "What is it," she asked, "that comes in like a lion and goes out like a lamb?" "Father," replied the smallest pupil.

"She's rich now—her father struck oil." "And she now does nothing but cash." "What is it," she asked, "that you can't judge a man by the company he invites, but by the company that comes?"

A man became so sophisticated when he is able to refrain from expressing his valuable opinions when someone starts talking about women.

Basil: "Do you know who that get little girl is that I've been dancing with all evening?" Gwendoline: "Oh, yes, that's mother."

pared with 14,404,000 pounds last March; case eggs 11,000 cases compared with 66,000 cases, and total stocks of frozen poultry \$9,080,000 pounds compared with 153,494,000 pounds.

Total meat stocks are reported at 1,127,310,000 pounds March 1, compared with 1,025,392,000 on March 1 a year ago; lard 174,768,000 pounds compared with 121,082,000 pounds, and American cheese 49,425,000 pounds compared with 36,710,000 pounds.

EDITORIALS ON THE DAY'S NEWS (Continued from page 1) about half of their area, there should be no great difficulty in the way of getting adequate relief from congress.

LARGE ATTENDANCE AT METHODIST REVIDAL A capacity house greeted Mrs. Booth-Clibborn, evangelist, at the Methodist Episcopal church last night. Nearly one hundred members of the Baptist church, led by Dr. Frank Matthews, pastor, attended the services, and there was also a large delegation from the Presbyterian church, headed by Rev. Achor. This, together with the regular attendance, completely filled the auditorium.

BLURTON BAKER ON WITNESS STAND IN SELF DEFENSE (Associated Press Special Wire) PORTLAND, Mar. 20.—(Blurton Baker, Klamath Indian charged with second-degree murder in connection with the killing of Bidwell Riddle, another Indian, took the witness stand in his own defense in federal court today.

EX-GOVERNOR FULLER MAY TAKE HERRICK'S PLACE BOSTON, Mar. 21.—The Boston Herald says today in a copyrighted story that its Washington correspondent has learned that Alvan T. Fuller, former governor of Massachusetts, has been tentatively picked to succeed Myron T. Herrick as this country's ambassador to France.

By Williams

PARIS, Mar. 21.—From all parts of the world from high and low, from kings and princes and humble soldiers, homage was brought today to the bier of Marshal Ferdinand Foch as France prepared to do her soldier son the greatest honors within her power. To the home where the generalissimo of the mighty allied hosts of 1918 died at sunset yesterday, an unending succession of distinguished personages, messengers and messages began to arrive before dawn and continued throughout the day.

Do You Know Your Own State? Excerpts from "Oregon Geographic Names" by McArthur, which explain the origin of names of geographic landmarks throughout the state.

TODAY: BEND BEND, Deschutes County.—This city derived its name from Farewell Bend, a point on the Deschutes river, which received its descriptive name because it was at this place that travelers over the pioneer stage road had their last view of the river.

FILM ACTRESS TO REWED TO COMPLY WITH LAW LOS ANGELES, Mar. 21.—William A. Barnhill, attorney for Jacqueline Logan, film actress, disclosed today when her decree of divorce from Ralph Gillespie becomes final today, the way will be open for her marriage to Larry Winston, who is a broker, and

HOMAGE TO FOCH COMES FROM MANY PARTS OF WORLD

PARIS, Mar. 21.—General John G. Pershing yesterday paid warm tribute to his comrade-in-arms during the world war. He said: "The passing of Marshal Foch fills our hearts with sadness. He will be mourned not only by the French nation but by all persons whose armies fought under his leadership in the world war. As my friend and comrade, his death brings to me a sense of profound personal loss."

General John J. Pershing, commander of the American expeditionary force, and Marshal Petain, who commanded the French under Foch, walked with slow steps to the bed where the marshal lay.

With a broad conception of its task, Marshal Foch brilliantly coordinated the operations on the western front, leaving the direction of each army to its own commander-in-chief. He was superb in the quality of his mind and soul. Perhaps his outstanding traits were serenity and confidence in the face of adversity. His greatness has now become the heritage of humanity."

member of the historic Bradbury family, and Miss Logan were married August 23, 1925, at Tia Juana, Mexico. They were obliged to live apart as a result of Miss Logan's divorce from Gillespie not being absolute. Her second marriage to Winston is expected by friends to take place in a few days. Special discounts offered on General tires at the Roseburg Garage. Eat barbecue sandwiches and live forever. Brand's Road Stand.

For Safety or Thrills? Do you invest for safety or for thrills? It is always well to investigate before you invest. Much money is lost in speculative schemes. An account with this bank assures safety and liberal interest. 4% Interest Paid on Savings Accounts. The Roseburg National Bank Roseburg, Ore.

Baking Insurance. If you find any fault whatever in this baking powder, or think you do, your grocer will return your money and also pay for the eggs, butter, flour, etc., you have used. Schilling Baking Powder. A full pound for your pound price. It means 10c in your purse every time you buy Schilling full-weight baking powder. All cream of tartar baking powders sell at about the same price. But some contain only 3/4 of a pound. One contains a full pound. And "1 pound" is printed on the tin in plain sight.

SMASHING SILK SALE. Prices in Many Instances Below Mill Costs. MARVELOUS BARGAINS IN SILKS! The lowest prices we've ever offered! Silks for Dresses, Lingerie, trimmings or making over frocks. Buy at less than wholesale prices. The first customers will get the cream, so make your plans to be here early, Friday morning, ON SALE FRIDAY AND SATURDAY, MAR. 22-23. GROUP ONE Values to \$1.19 69c. GROUP TWO Values to \$1.49 98c. GROUP THREE Silks Worth Up to \$1.98 \$1.19. GROUP FOUR Values to \$1.25 69c. GROUP FIVE Values to \$1.98 98c. MONTGOMERY WARD & Co. 315 N. Jackson Street Phone 95 Roseburg, Oregon

DR. NERBAS DENTIST. Painless Extraction Gas When Desired Pyorrhea Treated. Phone 488 Masonic Bldg.