

Revenues received during the year	20,917.57
Total income	\$1,620,946.15
DISBURSEMENTS	
Losses paid during the year including adjustment expenses . . .	\$ 615,746.15

Depreciation and amortization	\$ 20,999.99
Gain during the year	
Loss during the year	\$ 278,119.01
Net gain or loss during the year	\$ 23,812.72
Net gain or loss on all other extraordinary items	147,959.23
Net change in equity from operations and other comprehensive income	\$ 1,440,238.15
ASSETS	
Current assets	
Cash and cash equivalents	\$ 600.00
Marketable securities	
Accounts receivable	279,200.00
Inventory	
Prepaid expenses and other assets	1,969,711.59
Property, plant and equipment	
Land	
Buildings	220,214.91
Equipment	
Intangible assets	
Goodwill	214,200.70
Other intangible assets	
Deferred tax assets and rents due	27,690.55
Other assets	
Liabilities	
Current liabilities	
Accounts payable	\$ 2,842,693.83
Accrued liabilities	
Deferred tax liabilities	
Other liabilities	1,905,905.03
Long-term liabilities	
Debt	
Equity	
Common stock	1,601,435.75

For commission and	
average	4,000.00
For liabilities	\$3,411.92
Liabilities, exclu-	
of capital stock of	
1900	\$1,799,915.86
NESS IN OREGON FOR 1914	
YEAR	
premiums received	
during the year	\$23,508.89
paid during the	
year	9,937.77
incurred during the	
year	1,334.02
of Company, National Re-	
insurance	
President, C. J. Schupp,	
Secretary, S. E. Weiser	

of the Annual Statement
of the
London Assurance Society, Limited
London, England; U. S. Branch,
New York, on the
first day of December, 1921,
to the Insurance Commission
of the State of Oregon, pursuant
to law.

up of capital stock	0
INCOME	
premiums received	0
dividends received	1,622,499.85
and received during	
the year	122,201.3
from other	
sources received dur-	
ing the year	15,481.49
Total income	1,760,182.64
EXPENSES	
losses paid during	
the year including	
commissions	1,064,278.97
on cap-	
ital stock during the	
year	0
salaries and salaries	
paid during the	
year	582,290.96
license and fees	
paid during the year	83,737.42
and other ex-	
penses incurred	299,147.17
Total expenditures	1,949,427.52
ASSETS	
receivable	56.10
of real estate	
(market value)	0
of stocks and	
bonds owned (market	

on mortgages and	0
at other, etc.	0
on bonds and	283,740.85
in course of	
in collection, with	
on September 30,	116,217.45
accrued	30,311.99
insurance recoverable	
paid losses	1,414.46
admitted assets	\$2,335,324.94
claims for losses	
paid	229,672.93
on all out-	
standing risks	1,783,224.26
on commissions	0
and brokerage	
their liabilities	73,472.00
liabilities	\$2,685,775.20
NET IN OBTAIN FOR 1145	
premiums received	
during the year	\$17,261.21
for net	7,115.82
incurred during the	
year, net	418.32
of Company Union Assur-	
Society, Limited.	

...resident attorney for	
Insurance Commissioner, State,	
of the Annual Statement of	
of the Insurance Company	
New York, in the State of New	
on the thirty-first day of the	
the Commissioner of the State of	
in, pursuant to law:	
CAPITAL	
and capital stock	\$ 200,000.00
d up	
premiums received	
during the year	\$1,062,709.50
..	
income is received during	
year	115,816.56
..	
dividends received dur-	
ing the year	\$4,226.50
..	
total income	\$1,152,806.56
DISBURSEMENTS	
incurred during	
the year	\$ 839,662.67
tends paid for	
stock expenses	23,000.00
..	
missionary	
paid during the	

licenses and fees	
during the year	60,205.00
at year end	
Assets	71,565.33
Liabilities	
Capital expenditures	\$1,379,719.50
ASSETS	
of real estate	
and marks, val-	
of stocks and	
de owned (market	
ue)	2,508,012.50
on mortgages and	
in banks and on	
224,158.50	
tion written	
September 30,	
250,066.50	
est and rent due	
accrued	37,824.00
assets	
admitted assets	1,241,305.75
claims for losses	
paid	176,729.00
on all out-	
standing risks	1,320,411.50
commission	
brokerage	6,000.00
other liabilities	23,170.00

liabilities \$1,664,157.50
 NESS IN OREGON FOR THE
 YEAR
 premiums received
 ing the year \$12,558.01
 paid during the
 r, net \$291.65
 incurred during the
 r, net \$291.65
 of Company, The Commercial
 Union Fire Insurance Co.
 ne of President, F. W. Koss
 me of Secretary, J. Gahbringer
 tutory resident attorney for
 e, Insurance Commissioner,