

Charter No. 8955 Reserve-District No. 12

REPORT OF CONDITION OF

The Roseburg National Bank

at Roseburg in the State of Oregon, at the close of business on February 28, 1928.

RESOURCES		
1. a Loans and discounts, including rediscunts, acceptances of other banks and foreign bills of exchange or drafts sold with indorsement of this bank (except those shown in Item 1-b)		\$452,712.78
2. U. S. Government securities owned:		
a Deposited to secure circulation (U. S. bonds par value)	\$ 12,500.00	
b All other United States Government securities (including premiums, if any)	166,350.00	
3. Other bonds, stocks, securities, etc., owned	179,450.00	
4. Real estate owned other than banking house	29,300.00	
5. Lawful reserve with Federal Reserve Bank	98,218.27	
6. Cash in vault and amount due from national banks	113,359.36	
7. Amount due from State banks, bankers, and trust companies in the United States (other than included in Items 8, 9, and 10)	4,263.99	
8. Checks on other banks in the same city or town as reporting bank (other than item 12)	2,959.57	
9. Total of Items 9, 10, 11, 12, and 13	120,532.83	
10. Miscellaneous cash items	1,152.62	
11. Redemption fund with U. S. Treasurer and due from U. S. Treasurer	625.00	
Total	\$923,602.63	
LIABILITIES		
12. Capital stock paid in	\$ 50,000.00	
13. Surplus fund	20,000.00	
14. a Undivided profits	7,054.32	
b Less current expenses paid	3,987.98	
15. Reserved for taxes, interest, etc., accrued	7,448.71	
16. Circulating notes outstanding	11,995.03	
17. Amount due to national bank	1,074.01	
18. Certified checks outstanding	272.50	
19. Total of Items 14, 15, 16, 17, 18, and 19	31,624.51	
20. Demand deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days)	312,622.47	
21. Individual deposits subject to check	21,523.64	
22. Certificates of deposit due in less than 30 days (other than for money borrowed)	187,282.79	
23. State, county, or other municipal deposits secured by pledge of assets of this bank or surety bond	521,428.90	
24. Total of demand deposits (other than bank deposits) subject to Reserve, Items 20, 21, 22, and 23	880.67	
25. Time deposits subject to Reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings)	307,136.40	
26. Savings deposits (including time certificates of deposit other than for money borrowed)	308,017.97	
27. State, county, or other municipal deposits secured by pledge of assets of this bank or surety bond		
28. Total of time deposits subject to Reserve, Items 25, 26, 27, and 28	\$923,602.63	
Total		

State of Oregon, County of Douglas, as:

I, D. S. Houser, Cashier of the above-named bank, do solemnly swear that above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me this 8th day of March, 1928.

R. O. YOUNG, Notary Public.

My commission expires March 17, 1931.

CHIEFS MAKING NOVEL PLANS FOR CARNIVAL

(Continued from page 1.)

The committee having this matter in charge is now arranging the plans and will have an announcement to make in the near future. Last night's meeting of the Lompum Chiefs was given over almost entirely to the discussion of plans for the strawberry carnival, and from all indications the program this year will be by far the best Roseburg has ever seen. A carnival company, bigger than has ever been secured previously, is being brought in, and the entertainment to be provided by the Chiefs will be on a larger scale than heretofore.

The cooperation of the business houses of the city, and of the various organizations in the parades is solicited by the Chiefs, as it is the hope this year that the parades may be exceptionally good.

FLASHES OF LIFE

(Associated Press Local Wire)

LENON, Mass.—Married 47 years, Herbert A. Buck, 76, is seeking a divorce. His wife is 60 years old. They have had 11 children. For 37 years they lived in the same house here, then moved to Winterhaven, Florida.

DENVER—At the age of 36 Mrs. Rosal Vitoello Rerello has obtained a divorce. Her husband, 40 years her junior, averred she proposed two years ago. The court admonished her not to flirt.

LOS ANGELES—As Loren F. Metcalf averts, four days after he eloped to Tajana with Madge Bellamy of the screen, she removed her wedding ring and ordered him out of the house. He is seeking a divorce.

NEW YORK—Jill Livingston, toast of Broadway when on the

The Business and Professional Women's Club will hold their pot luck supper at the home of Mrs. Edith Falbe Friday evening, March 9th. Cars will start from Ethel Webb's at 6 o'clock. A full attendance is requested.

stage in the nineties, is credited with the intention of founding a salon, of establishing a rendezvous of wit and culture, with 100 members at a fee of \$200 a year. She has leased an 80 year old three story house that was once the center of fashion.

NEW YORK—The captain of the steamship Vaudan, accused of being a lot of money in New York when the vessel arrived with \$100,000 in gold, half a dozen detectives were on hand when the captain said, "when we took it on at Trinidad an old turkey trunk I in a shaky wheelerbarrow along. He made half a dozen trips a couple of blocks through town."

When your child has Croup

Ruined on throat and chest, Vicks relieves spasmodic croup in two ways:

(1) Its medicated vapors, released by body heat, reach the air passages direct;

(2) At the same time it stimulates the skin, thus helping the inhaled vapors to ease the difficult breathing.

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OVER 17 MILLION JARS USED YEARLY

ANNOUNCING

The addition of a

Genuine Willard Battery

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To our already complete line of Batteries and Radio Power

This is a QUALITY Battery at a price you won't mind paying.

Our Five Point Testing and Filling

SERVICE IS FREE regardless of the make of Battery you have.

AUTO ELECTRIC STATION

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Our Annual Spring Sale-- Hundreds of Bargains

AIDPORT NEED NOW REALIZING BY MANY CITIES

(Continued from page 1.)

The highway borders the field for 4,000 feet on one side, while a gravel road extends along the full length also, and less than a quarter mile away is the paved county road to Garden Valley, and in addition to these roads, an advantage which the Florida field does not have, the Roseburg field has the Southern Pacific railroad forming the eastern boundary line.

In the matter of runways the Roseburg field far surpasses the Florida airport. The proposed runways for the Lakeland field are to be 1,250 feet and 1,250 feet in length, each 50 feet wide, while the Roseburg field has room for one 1,000 and one 3,000 foot runway.

The Florida field, however, has a great advantage over the local project in the fact that the runways are to be surfaced with white limestone, which will make night flying possible without the necessity of lighting the field.

The Florida city is not purchasing the field, but is leasing it for a long term of years. It is spending \$10,000 for improvements.

Roseburg is purchasing and for its field at a less cost than the Florida city is paying for a lease, and is providing \$11,000 for improvements.

Secures Publicity

Lakeland, the city in Florida given so much publicity because of its aviation project, is a place of 17,000 population, located 22 miles east of Tampa, in the heart of the orange grove and farming district. It is a health resort town with a train service of 109 trains daily, and its airport is being given wide publicity as a result of its activity, its field being classed among the best on the Atlantic coast.

Roseburg, a smaller city by far, has an opportunity to secure a field of equal in nearly every respect and superior in others and at an equal cost.

It is not necessary to go so far away from home to see what is being done in the way of securing airports, for nearly every city in Oregon is interested in a similar project.

Roseburg, however, will have the largest field, outside of Portland within the state, and considering the hilly country in which it is situated the field will be one of the easiest to take off from and get into along the entire coast, as few other fields in rough country afford "an opportunity to make such a gradual climb as is possible in getting out of the proposed local field."

This comparison, however, with a Florida field is interesting in showing that the local field will be fully equal to one of the best of the Atlantic coast fields, showing that Roseburg is keeping step with cities in one of the most highly developed sections of the country. It is not altogether the small cities, however, that are working on airport plans.

The same magazine that tells of the enterprise of the Florida field describes the new airport proposed for the city of St. Louis. This field calls for the purchase of 851 acres located just outside the city limits, fronting 1,000 feet on a railroad and 2,800 and 2,600 feet on two streets. The city is voting on a bond issue of one million dollars for the purchase and improvement of the field. Two of the largest airplane companies of the country have announced that if the St. Louis field is approved by the voters of that city they will locate factories there, showing the bearing of suitable airports upon the aviation industry.

Accommodations Needed

In commenting upon the St. Louis situation, Major Albert Bond Lambert, one of the backers of Lindbergh and the dean of aviation in St. Louis, who is promoting the airport proposition, is quoted by the magazine as saying: "Aviation will be attracted to the cities which first give it the best accommodations. Once a certain locality is established as a leader in the flying industry, nothing will discourage it, just as nothing could shake Detroit from its position as a leader in the automobile industry."

Truly here is a thought for Roseburg. Already this city is late in offering accommodations to the aviation industry and Lindbergh and his group, less suitably situated, possibly, are taking the honors. If Roseburg is ever to assume a place in aviation it is necessary that immediate action be taken.

OVERBECK COOKE DEBT CHECKING IS TEDIOUS

(Associated Press Local Wire)

PORTLAND, Ore., Mar. 8.—Telegraphic messages of which only vague, or coded, coded words kept, has rendered difficult work of checking assets and liabilities of the defunct brokerage house of Overbeck and Cooke.

J. G. Gillingham, temporary receiver, gave out this information today in preparing his statement for the referee in bankruptcy. He had unearthed coded messages, and in some cases master references.

The statement is to be ready for

AMERICAN LEGION

Drum corps, band men and executive committee, important meeting Friday, 7:45 p. m. Legion club rooms.

G. McALLISTER, Com.

a meeting of creditors Saturday. James P. Cooke, head of the firm, who has been selling since the firm's crash January 31, was reported to have suffered a relapse this week.

MOVIES

ANTLERS

Unusual Mystery in "The Wizard"

What promises to be the most unusual mystery drama ever filmed is "The Wizard," featuring Edmund Lowe, which opens today at the Antlers Theatre. It deals with the mysterious disappearance of a former prosecuting attorney and the danger which surrounds a lovely girl in the home of the judge who becomes a victim of unknown conspirators.

The cast includes Leila Hyams, Gustav von Seyffertitz, E. H. Callvert, Norman Trevor, Harry Norton, Oscar Smith, Richard Frazier, Maude Turner Gordon and George Kossovanos. Richard Rosson directed the production.

UMATILLA SHERIFF FILES

(Associated Press Local Wire)

PENDLETON, Ore., Mar. 8.—Sheriff R. T. Cookingham of Umatilla county has announced his intention of seeking re-election during the May primary. He has been sheriff for the past two years.

It doesn't cost much more to raise a good crop than a poor one

Why do all the work, invest the seed, and then fail of the maximum return because your soil is depleted?

Keep it up to high productivity by using

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Ask Your Dealer About It

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MOTHER'S BREAD

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EVALUATION OF

PRE-WAR GERMAN

MARK IS SOUGHT

NEW YORK, Mar. 8.—American

holders of pre-war German marks are being organized by Louis Clapper, a New York dealer in foreign money, to go before the League of Nations in an effort to obtain a "fair exchange" for their now almost worthless paper.

Clapper, who calls his organization the International Creditors' Association of German Pre-War Currency, said the organization planned to retain an international lawyer.

The pre-war German mark, he said, has been stabilized by one gold mark (21 cents) per trillion paper marks, but he declared this to be little short of international highway robbery.

"We don't expect dollar for dollar," he said, "but we do want a fair percentage."

Other foreign exchange dealers, however, expressed doubt that the marks ever would be redeemed. One dealer asserted there isn't enough gold in the world to redeem them at par.

KRAIG RIFLES ORDERED TO INDIAN TRAINING SCHOOLS

WASHINGTON, Mar. 8.—At the

instance of Senator Hayden, Democrat, Arizona, 3,000 modern Kraig rifles, with accompanying equipment of bayonets, scabbards and cartridge belts, have been turned over by the War Department to the Bureau of Indian Affairs for military training at Indian boarding schools.

Markets

PORTLAND, Ore., Mar. 8.—Oregon

yellow flint onions continue to command the greatest interest and comment along the wholesale ways today with reports coming from producing regions that buyers were offering as high as \$3.25 and sacks for No. 1 stock in carload lots. Jobbers are quoting No. 1 onions to the trade today around \$4 per cwt.

Broccoli prices were steady, both Oregon and California offerings bringing from \$1.50 to \$1.75 for best stuff while some that is not quite up to U. S. No. 1 grade is going at the trade at \$1.25 to \$1.40. Supplies of both California and Oregon cauliflower are liberal.

The potato market was showing signs of firmer feeling although prices have not advanced appreciably here.

What is believed to be the first car of capons ever to leave this market was shipped out today for eastern markets. Prices of poultry were generally steady to strong, with demand good for all classes.

In the country dressed meat division, things were looking a trifle better with demand for cows and country dressed and stock beef especially good. Steers and higher grade beef were a little draggy, however. Hogs were weak, lights bringing from 11 1/2 to 12c.

Except for another drop of a cent in the price of medium frisks to 19c, the egg market was steady. Receipts yesterday were reported at 2,849 cases, of which 919 cases went into storage. Three cars of Chinese eggs, which arrived here went into storage but will be shipped out to eastern markets. It is believed.

The butter market is steady today with prices unchanged. Receipts yesterday were reported at 249 pounds. No change in quotations on butterfat were reported today.

PORTLAND, Ore., Mar. 8.—Cattle, calves, sheep and lambs steady, no receipts.

Hogs steady; receipts 255, 40 direct; feeder and stocker pigs 70-120 pounds, medium to choice \$7.50 to \$8.50.

PORTLAND, Ore., Mar. 8.—Wholesale prices: Butter steady; Portland dairy exchange, whole sale prices: Cakes, extras, 44c; standards 44c; prime firsts 43c; firsts 42c.

Cheese prices: Prints 3c over cube standards.

Eggs: Medium frisks, 19c; lower others steady. Fresh standard eggs 24c; fresh standard frisks 25c; fresh medium extras 22c; fresh medium frisks 19c; prices to retailers 2c over exchange prices. Association selling prices: Extra 25c; firsts 24c; medium 23c; under 22c.

Nuts steady; walnuts 30c; almonds 20c; pecans 10c; 12c.

Cheese bark steady, 7c pound; Oregon grape root 10c.

1928 crop 15c; 1929 crop 16c; 1930 crop 17c.

1931 crop 18c; 1932 crop 19c; 1933 crop 20c.

1934 crop 21c; 1935 crop 22c; 1936 crop 23c.

1937 crop 24c; 1938 crop 25c; 1939 crop 26c.

1940 crop 27c; 1941 crop 28c; 1942 crop 29c.

OREGON WEEKLY INDUSTRIAL REVIEW

Hermiston—Skovbe. Apiaries

take first place on alfalfa honey at San Francisco honey show.

Baker—Good ore strike reported from old Nelson placer district.

Baker—Assembly of God will build \$10,000 church.

Gold Hill—Good ore strike reported from Bill Nye gold mine, Galilee Creek.

Pendleton—Lands Investment Co. of Spokane buys 4500 acres grain farm land.

Marshfield—Oregon-Washington Water Service Co. buys Coos Bay Water Co. here.

Cottage Grove—Chambers sawmill repairs with full crews.

Lucky Boy mine in Lane county ships carload of ore to Tacoma smelter.

Portland—Doernbecker Mfg. Co. will double furniture production and increase payroll \$500,000 a year.

Medford—Tomlin Box Co. plant repairs with full crew.

Eugene—Hule Standard. Theological school will erect school building and dormitory.

Eugene—Work begins on new cut-off, McKenzie river bridge to Coberg.

Halfway—\$15,000 improvements will be made at Medical Springs.

Gold Hill—Seaver Portland Cement plant resumes work.

Wheeler—Several logging camps are open or will open soon in this section.

Jacksonville—Stirling placer mines will be extensively worked this year.

Coos & Curry Telephone Co. re-building line down coast through Coos Beach.

Klamath Falls—Great Northern will begin at once on \$50,000 passenger station.

Klamath Falls—Four important paving projects are planned for 1928.

Astoria—Total Columbia salmon pack for 1927 represents above \$5,000,000.

Tillamook—Box factory will increase output over last year.

Tillamook—Trask river fish hatchery being greatly improved and enlarged.

Silverton—American Legion will build airplane hangar on local air-drome.

McMinnville—Work begins on \$50,000 National Bank rebuilding project.

McMinnville—Noble's Food Co. making heavy plant improvements.

Kenton school will build new gymnasium.

Swift Packing Co. buys creameries at Coquille and Norway, Coos county.

Vale will soon have post curb street lights.

Wallowa—Fred Falconer sells 140,000-pound wool clip at 35 cents.

Steel delivered for new Santiam highway bridge at Foster.

St. Helens—Airport site accepted near Scappoose.

Portland—Some of Norway will build \$65,000 modern clubhouse.

Klamath Falls—\$300,000 new union high school opens in March.

Corvallis—Brick and stone construction begins on \$350,000 college memorial hall.

Last year, Tillamook creameries made 7,285,141 pounds cheese worth \$1,748,461, from 65,901,395 pounds milk.

Government will spend added \$47,100 to improve Crater Lake roads.

Oswego receives bids for \$60,000 new schoolhouse.

Eugene—State university will soon start on \$300,000 dormitory.

Ashtland—Lowest bid on constructing new Canyon dam is \$124,504.

West St. Helens—Erickson Bros. buy site for \$15,000 ice cream factory.

Oregon 1928 car registration is expected to reach 200,000 cars, paying \$7,000,000 license.

Gresham—Anderson daily herd auction brings \$142.11 per head.

Portland—Pacific Car & Foundry will build 1,000 refrigerator cars for Pacific Fruit Express, on \$5,100,000 contract.

Portland council approves plans for \$1,500,000 front street market.

Salem federal post office to have \$22,000 addition this year.

New Tillamook National bank will open about April 1.

Milwaukie—Options taken on 26 acres land for large cannery.

Montgomery Ward & Company will open stores at Salem, Eugene and Medford.

The Dalles—Local corporation buys and will operate old Kings Food Products plant.

Salem—\$300,000 new public market opened here.

Sutherlin—Drilling resumed at Leeper Dome oil well.

Tillamook—New drawbridge will be constructed over Tillamook river west of here.

Eugene—Plans making for establishing course in banking in local public schools.

Marshfield—High power radio broadcast station will be established here soon.

Medford—Standard Oil company will construct \$20,000 emulsifying oil tank here.

Marble—Point—New American building well under way, and Drexler building started.

Klamath Falls—Great Northern grade is ready for steel laying.

Reedsport—Rapid progress made on Reedsport market and Reel building.

Vale—City and Warm Springs drainage district will join for \$18,000 canal.

Maupin—Maupin Power Co. a

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