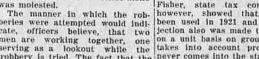


states, Great Britain and Japan. Italy, however, has recently ad-mitted that the class tonnage standard may be suitable for the greater naval powers. A compro-mise may therefore be effected whereby France and Italy would be permitted to utilize the global system provided that they agree to disclose the exact proportion of their tonnage and reveal how much is a serious split among the tech-reserves should be treated and whether they are infinitable. France says they are not. The United States and some of the other pow-ers say that they are. If trained

TAX CUT IN 1927,

(Associated Press Lessed Wire.) WASHINGTON, Nov. 5.—Presi-dent Coolidge believes, as a result of studies he has made in the past few days, that conditions are de-veloping in the country which may warrant some reduction of taxes by the incoming session of compress

COOLIDGE'S IDEA





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