



# FINE SHIRTS

Featuring Values for Spring

Uncommonly excellent shirts, showing the newest designs of the season in likeable, wearable materials, in both

Collar - to - Match and Collar-Attached Styles  
**\$2.00 to \$4.00**

**SPENCER'S**  
A MAN'S SHOP

Roseburg's Newest, Livest, Leading Men's & Young Men's Store

## CONDITIONS 12TH FEDERAL RESERVE DISTRICT GOOD

Report Issued Covering First Month of Year Shows Fine Outlook for Season.

General business activity in the twelfth federal reserve district continued at relatively high levels during January, 1926. Trade and industry were seasonally less active than in December, 1925, but it is estimated that goods were produced and distributed in larger volume than in January, 1925. There was an ample supply of credit available, and demands upon the Federal Reserve bank of San Francisco were seasonally low. Debits to individual accounts (bank debits) at banks to 20 principal clearing house centers decreased slightly during January, 1926, but the decrease was less than the usual seasonal decrease for that month. This bank's index of bank debits, adjusted for seasonal variations, advanced from 148 in December to 155 in January, 1926 (1919 average 100). In January, 1925, it stood at 135.

Trade at retail, as reported by 32 department stores in seven principal cities of the district, was 49 per cent smaller in value during January, 1926, than during December, 1925. This decrease compares with a usual seasonal decline from December to January of approximately 44 per cent. This bank's index of department store sales, adjusted for seasonal variations, stood at 148 in January, 1926. In December, 1925, and 147 in January, 1925. Stocks of goods held by reporting stores increased 1.3 per cent in value during January, and on January 31, 1926, were 4.6 per cent greater in value than on January 31, 1925. Value of sales of 166 wholesale firms in eleven lines of business decreased seasonally during January, 1926, but was 0.8 per cent greater than in January, 1925, increased sales of six of the eleven reporting lines offsetting decreases in the remaining five lines. The general wholesale price level was 2.5 per cent lower during January, 1926, than during January, 1925.

Value of building permits issued in 29 principal cities of the district declined 21.3 per cent during January, 1926, as compared with December, 1925, and was 7.3 per cent less than in January, 1925. The usual seasonal decrease from December to January is estimated at 22.5 per cent. Large gains in value of permits issued in San Francisco and Seattle during January, 1926, as compared with January, 1925, were more than offset by decreases in Fresno, Los Angeles, and Portland.

During January, 1926, lumber production at reporting mills of four associations in this district was less than during December, 1925, and January, 1925, by 14.8 per cent and 11.3 per cent, respectively, and was smaller in volume than in any month since February, 1925. Volume of new orders received during the month was 2.8 per cent less than volume of orders booked during December, 1925, but was 10.8 per cent greater than in January, 1925. Orders received during January, 1926, exceeded shipments, which in turn exceeded production, so that stocks of lumber held by mills decreased and unfilled orders increased. Average daily production of petroleum in California decreased slightly as compared with December, 1925, but was 1.7 per cent larger than in January, 1925. Indicated consumption increased during January, 1926, but was less than production, and stock levels reached a new high point of 127,374,984 barrels on January 31. Seasonal decline in flour milling activity continued during the month. Output of 16 representa-



When you see the kind of cars some people put locks on, you begin to doubt the American sense of humor. Yet the good looking used car costs no more to buy than the disreputable car. These are good-looking and sweet-running.

- 1925 Chevrolet Sedan—like new
- 1924 Chevrolet Touring
- 1923 Chevrolet Touring
- 1922 Chevrolet Touring
- 1919 Chevrolet Touring
- 1925 Ford Roadster
- 1924 Ford Touring
- 1923 Ford Touring
- 1921 Ford Touring
- 1920 Ford Touring
- 1922 Ford Coupe
- 1921 Dodge Touring
- 1922 Durant Touring
- 1920 Liberty Six
- 1919 Ford Four Touring
- 1921 Ford Truck
- 1922 Ford Truck
- 1921 Chevrolet Truck
- 1921 Oldsmobile Truck

Easy Terms Can Be Arranged to Suit Buyer  
**Hansen Chevrolet Co.**  
Roseburg, Oregon

### NOTICE TO PATRONS

All union barber shops in Roseburg will close Saturday nights, starting March 7th, at 5 o'clock.  
**LOCAL BARBERS' UNION NO. 902.**  
L. F. T. DANCE  
Next Tuesday evening at the Oriental Gardens, the L. F. T. club will hold their regular dance. This occasion will be under the direction of the bachelor members of the club and participants are assured of a most enjoyable evening. Remember the date and be sure and be present.

Five milling companies of the district, which report regularly to this bank, was approximately 18 per cent smaller in volume than during either December or January, 1925. As compared with the five-year (1921-1925) average for January, production during January, 1926, showed a decline of 28.1 per cent. Millers' stocks of flour increased during January, but on February 1 were 13.6 per cent smaller than the five-year average of stocks held on that date. Reported holdings of wheat at the mills decreased 21.2 per cent during January, but on February 1, 1926, they also were larger than the five-year average holdings on February 1.

**Weather Is Benefic.**  
Mild winter weather and ample rainfall were reported from most parts of the twelfth federal reserve district during the last two weeks of February and the first weeks of March. The first week of February approximated normal in the Pacific agricultural areas of the district. As a result there has been a measurable improvement in conditions of fall-sown grain crops, of livestock pastures and ranges, and in the whole physical aspect of the agricultural situation. Livestock of the district generally are reported to be in good condition. In the early lambing sections, lambing is proceeding satisfactorily.

That stability in the general price level which characterized the year 1925, continued during January and early February of 1926. The index of prices of 404 commodities at wholesale, prepared by the United States bureau of labor statistics, stood at 156.0 for January, 1926, compared with 155.3 for December, 1925, 160.4 for August, 1925, and 160.0 for January, 1925. All of the groups comprising the index, except fuels, building materials, and miscellaneous commodities showed price declines during January, 1926. During November and December, 1925, and January, 1926, prices of agricultural and non-agricultural commodities moved together and the purchasing power of farm crops remained unchanged at \$7 (August 1909-July, 1914 monthly average 100). This was in contrast to the movement of these two series during September and October of 1925 when prices of agricultural commodities declined and prices of non-agricultural commodities were unchanged, the result being a decrease in purchasing power of farm products from \$3 in August, 1925, the highest point reached since June, 1920, to \$7 in November.

Total loans of reporting city member banks declined during January, and increased during the early part of February, normal seasonal movements. On February 19, 1926, these loans amounted to \$1,181,000,000 and were \$109,000,000 or 10.2 per cent larger than a year ago. Investment holdings of reporting banks increased, and their borrowings from the reserve bank decreased during the month. Evidence of an abundance of available funds.

There was a seasonal decrease in demand for credit at the Federal Reserve bank of San Francisco during the five weeks ending February 17, 1926, and holding of all classes of bills and securities declined. Currency demands also decreased seasonally during the period, and volume of federal reserve notes in circulation was less by \$5,000,000 (4.0 per cent) on February 17th than on January 13. As a result of the above movements the bank's holdings of reserve cash increased from \$292,000,000 to nearly \$294,000,000 and the reserve ratio rose from 75.6 to 75.5.

**HOME FOR AGED FARMERS IN IOWA HAS HAD FEW TENANTS**  
DAVENPORT, Iowa, March 1.—A home for the relief of aged farmers that has virtually gone begging for tenants for 24 years is located here.

Just now the home, a fine structure, has one inmate, a farmer 73 years old. His presence, during 1925, the trustees reported, cost \$2,409. Living in his solitary state he was cared for by a maids, a superintendent and men and maids. The home has lacked residents principally because a large proportion of Iowa farmers are foreign born and because many men who have farmed for 20 years own their own homes.

# We are now showing our big complete New Spring Line Stamped Goods

New Patterns—New Materials  
New Pieces—New Threads and Braids

## CARR'S STORE

Best of Quality at Moderate Price

Start your Spring Sewing now

### CALIFORNIA WINS CHAMPIONSHIP IN COAST CONFERENCE

OAKLAND, Cal., Feb. 27.—The University of California basketball team tonight won the Pacific Coast conference championship by defeating the University of Oregon, 29 to 23, at the Oakland auditorium. The score at half time was 12 to 11 in favor of California.

The first game of the series was won by California last month 32 to 17. By winning the game tonight, the Bears took for the third successive time the Pacific coast conference basketball championship. The game was slow at the start, with Oregon breaking into the scoring first by converting a free throw. Watson, California, followed with a field goal; Higgins, California, converted a foul and Watson sunk another field goal to put California in the lead.

Both teams took many shots from the center of the court, as the defense were strong. Edwards or Oregon made a field goal, followed by a free throw made by Holson, Oregon. Another field goal by Gunther put Oregon ahead, 5 to 6. From this point on the game was fast, the lead alternating, with many quick plays.

The starting feature of the second half was the lightning finish made by California. A few minutes before the final gun was sounded, field goals by Butte, Carver and Higgins made victory certain for California.

**Lineup and summary:**  
Cal (29) Position Ore (23)  
Holmes (C) F Hobson (C)  
Watson F Gunther  
Higgins C Okerberg  
Carver G Kiminki  
Dixon G Jost  
California scoring—Field goals, Holmes 1; Watson 4; Higgins 2; Carver 1; Dixon 1; Butts, sub for Holmes 1. Free throws, Higgins 5; Carver 2; Butts 1.  
Oregon scoring—Field goals, Gunther 3; Okerberg 2; Edwards 2; Jost 1. Free throws, Hobson 1; Gunther 2; Edwards 2; Kiminki 1.

**DAILY WEATHER REPORT**  
U. S. Weather Bureau, local of Roseburg, Oregon, 24 hours ending 5 a. m.  
Precipitation in ins. & hundredths  
Highest temperature yesterday 55  
Lowest temperature last night 29  
Precipitation last 24 hours. 0  
Total precip. since 1st month. 0  
Normal precip. for this month 3.98  
Total precip. from Sept. 1, 1925, to date. 20.19  
Average precip. from Sept. 1, 1925. 24.26  
Total deficiency from Sept. 1, 1925. 4.17  
Average precipitation for 48 wet seasons, (September to May, inclusive) 31.12  
Fair tonight and Tuesday, moderate temperature.  
WM. BEIL, Meteorologist

health-laden!  
**Honeymaid Grahams**

### MARKET RATINGS

**BROCCOLI.**  
SHIPPING POINT INFORMATION: ROSEBURG, Ore.—FOSKY, moderate. Haulings light, good wire inquiry, market firm, little change in prices. Carloads f. o. b. usual terms, No. 1, \$1.25-1.35, mostly \$1.30-1.35, No. 2 \$1.00.

**SAN FRANCISCO, March 1.**—(Federal State Market Service).—Apples: Boxes: Sales from storage—Oregon and Washington Spitzenberg, extra fancy \$2.85@3.00; fancy \$2.60@2.75; winesaps and Arkansas Blacks, extra fancy \$2.50@2.75; fancy \$2.25@2.50; Newtowns fancy \$1.75@2.15; C grade \$1.65@1.90.  
Pears, winter Nells \$2.50@3.00; No. 2, \$2.00@2.25. Poor packs low as \$1.25; Oregon d'Anjou \$1.00@1.50 per box.

**PORTLAND, Ore., March 1.**—Wheat: RBB hard white \$1.41; hard white B. S. hard \$1.41; soft white \$1.43; western white \$1.43; hard winter \$1.40; northern spring \$1.40; western red \$1.40.

**PORTLAND, Ore., March 1.**—Eggs steady; current receipts 22c; common; fresh medium 20 1/2@21c; fresh standard extras 23 1/2@24c. Butter steady; extra cubes city 46c; standards 45c; prime firsts 45c; firsts 44c; prisms 50c; cartons 51c.  
Milk, steady; best churning cream 47c pound net shippers' track in zone 1. Cream delivered Portland 48c. Raw milk (4 per

**ARTISANS ATTENTION**  
The Artisan lodge will hold their regular meetings on the first and third Thursdays at the K. P. hall. All members urged to be present.

cent) \$2.50 cwt. f. o. b. Portland. Poultry steady; (less 5 per cent commission); heavy hens 24@26c; light 20@21c; springs 25@30c; young white ducks, 25c; do dressed, nominal; dressed turkeys, 43@45c; live, nominal; geese, dressed 28@30c; capons 40@40.  
Onions steady, \$1.00@1.10; potatoes \$2.50@2.60 sack.  
Nuts weak; walnuts No. 1, 25@30c pound; filberts 21@24c; almonds, 27@35c; Brazil nuts 24@28c; Oregon chestnuts 18@20c; peanuts 10@12c.  
Cascares bark nominally steady; 7@7 1/2; Oregon grape root nominal. Hope steady, 1925 crop clusters 22 1/2@23c; fuggles nominal.

**NEW SPRING HATS, \$5.00**  
You can get a dandy ready trimmed hat at Carr's for \$5.00. Fifty different hats to choose from. Harmonious color combinations, beautiful flower trimmings. Straw trimmings on silk bodies and silk trimmings on straw bodies. And colors—what do you want? We've got it. These are our feature hats and they are big value. End of season values at the start of the season. Buy at Carr's and save. If you want cheaper hats we have them, or if you prefer to make your own we sure can give you what you want in shapes, straw cloths, trimmings, etc. Our new 1926 lines now on display. Carr's.

# Lower Prices HUDSON—ESSEX

## Now Effective (February 27)

Though the automobile tax reduction law will not become effective until March 26, we make this reduction NOW, protecting Hudson - Essex buyers many days in advance. So there is no reason to wait. Buy now.

Prices  
"At Your Door"

ESSEX 6 COACH . . \$ 960  
HUDSON COACH . . \$1430  
Hudson Brougham . . \$1690  
Hudson 7-Pass. Sedan \$1875

Remember these are not "F. O. B. Factory Prices", but the delivered prices at your door, including freight, remaining war tax, and the following equipment:

Bumpers front and rear—electric windshield cleaner  
Rear view mirror—transmission lock (built in)—radiator shutters  
Moto-meter—combination stop and tail light

Easy terms, of course—No delivery handling charge

### ROY CATCHING MOTOR COMPANY

125 N. Rose St. Phone 438 Roseburg, Oregon

Hudson-Essex, world's largest builder of "Sixes" and third largest producer of motor cars