ROSEBURG NEWS-REVIEW

!


## THE CALIFORNIA <br> POWER COMPANY <br> ل. $0 /$ Preferred Capital Stock $7 \%$ Price $\$ 98$ per Share YIELDING $7.14 \%$ <br> The proceeds of the sale of this stock will be used exclusively for new, income-producing additions to and betterments of property and equipment.


Par value sino THE STOCK
Dividends have been prid on The Cationay orter


 It is exempt from Federal Normal Indiritual lo
come Tax.

 Upon the completion of the new outruxit
house, the new Link River power houve. now otse
 The stock may be purchased in any amourt trase It may be purchased either for cath or on our
 Interest is paid by the company, hownewat
 Subscribers who find it necessary to coud

The stock is listed on the San Frandiko Saxated
Bond Exchange.

| THE RECORD OF TEN YEARS' GROWTH |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Year | Value of Physical Properties (not including water rights, etc.) | $\underset{\substack{\text { Geross } \\ \text { Revenue }}}{\text { cen }}$ | Operating and Maintenance Expense | Net Earnings without Deducting Intet est or Depreciation Depreciation |  |
| 1913 | \$4,787,624.35 | \$347,261.70 | \$143,746.67 | \$203,515.03 | 26,485, |
| 1923 | \$11,752,616.19 | \$1,370,544.78 | \$594,603.97 | \$775,940.81 | 152,124,781 |

THE CALIFORNIA OREGON POWER COMPANY
Offices: Rosecburg, Medford, Grants Pass, Klamath Falls, Cregon . Yreka, Dunsmuir, Califoni

Ask any member of our organization,
or mail this coupon
-today!

THE CALIFORNIA OREGON POWER COMPLI MEDFORD, OREGO Pease send me full

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|LIEEA. HRPMG SICK WOMAN
MADE HAPPY


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