

McADOO APPEARS BEFORE COMMITTEE

(Continued from page one.)

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When Mr. Doherty therefore, asked him to act for him professionally in trying to prevent the nationalization of the oil industry, he was not only acting in the interest of the oil industry and of the United States, but also in the interest of the American people. It was in the manner I have said, and was in line with the policy of the administration. I believed that an opportunity presented to render a genuine service, outside of my professional duties, in promoting Latin-American commerce and more particularly in assisting to the protection of all American rights in Mexico, it was a duty which I could not refuse. I was with my letter of February 24, 1921, gives the history of my professional connection with the Doherty family. The service I have rendered to them was on the good faith in full compensation for the fees I have been paid. I owe them nothing and they owe me nothing."

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title 27 of the Mexican constitution. "I had a conference with President Obregon in which I stated and impressed upon him that a genuine disaster would result to Mexico if an attempt was made to give article 27 retroactive effect. I not only outlined to him that such an attempt would prevent all American enterprise in Mexico and destroy all confidence in the government but that the credit which Mexico needed imperatively to develop the country could not be had if such things should be undertaken."

"I explained to him at that time that the American market was the only market where there was available any large supply of credit in the world and that Mexico had no resort to any other market for such credit."

"This made it imperative," Mr. McAdoo said, "for the Mexican government to make its position plain. President Obregon expressed himself as being entirely in accord with that view." Mr. McAdoo continued, "and said that it was not intended to give section 27 retroactive effect and that there was no intention to confiscate American property in Mexico."

Replying to Senator Bursum, republican, New Mexico, Mr. McAdoo said that neither he nor his firm had ever represented Doherty or any of his companies in income tax matters before the treasury department.

When the examination was concluded and Mr. McAdoo left the witness chair, the crowd again broke into applause and he turned and waved his hand as he walked out of the committee room.

Mr. McAdoo declared he had severed his professional relations with Doherty on February 2, the day after the oil magnate last appeared before the committee.

In accepting a retainer's fee as counsel for Doherty after he left the cabinet and in the course of a long cross-examination Mr. McAdoo repeated forcibly over and over his assertions that the attack made on him had been purely political.

"I conceive that the matter is wholly irrelevant to the subject matter of your inquiry," he said in conclusion. "But I have been willing to come here and give these facts for such use and for such value as they may have in the pursuit of your investigation."

When he appeared in the committee room, accompanied by David Rockwell of Ohio, manager of his campaign for the democratic presidential nomination, the former treasury secretary was greeted with a burst of applause which continued for a minute or more. He smiled and bowed as he made his way to a seat to await the call of the committee.

Many members of the senate and house mingled with the crowd. "You will be sworn as all witnesses are," Chairman Lenroot said after he had called Mr. McAdoo to the stand. "Do you desire to make a statement to the committee?" asked the chairman, after the oath had been administered.

Seating himself under a battery of cameras, Mr. McAdoo adjusted his glasses and replied by reading his prepared statement.

Questioned by Senator Walsh, democrat, Montana, Mr. McAdoo said he resigned as secretary of the treasury on December 16, 1918, and gave up the post of director-general of the railroads on January 11, 1919. After a three months rest in California he entered the law firm of Cotton & Franklin in accordance with an agreement previously made.

"When did you begin service with Mr. Doherty?" asked Senator Walsh. "November 30, 1919," was the reply.

Asked if there was any arrangement while he was in the cabinet to enter the service of Mr. Doherty, Mr. McAdoo replied in the negative, adding that he had not entered his service until after he had resigned from office.

McAdoo did have the support of a considerable portion of organized labor, but there is now a very serious question of his availability as a candidate," said Mr. Johnston.

"There seems to have been nothing illegal in McAdoo's service for the Doherty interest, but there is a question of the propriety of a former cabinet officer, after leaving his post, accepting employment with such interests and then asking to be nominated for president," said Otto F. Branstetter, secretary of the socialist party national committee.

The socialist party delegates to the conference will urge a union of all organizations represented in formation of a third party. It was said.

The conference represents national and international labor organizations, the socialist party, advocates of single taxation and cooperative organizations.

The purpose of the conference is to formulate plans for political action in the coming campaign. The present conference is expected to limit its actions to promulgation of a platform. A candidate who subscribes to that platform will be supported, it was explained.

Planks proposed recommend: "Public ownership of railroads and water power; restriction of powers of courts in granting injunctions; creation of a national government marketing bureau intended to furnish direct contact between producer and consumer; retention of surplus; restoration of the former excess profits tax; taxation of profits undistributed to evade taxes; a rapidly progressive tax on large inheritances; strict public control and permanent conservation of national resources including coal, iron ore oil and timber lands."

(Associated Press Leased Wire.) WASHINGTON, Feb. 11.—With growing bitterness, the senate debate on the resolution asking for the resignation of Secretary Denby entered today upon its final stage. There was an agreement to vote before adjournment tonight and the sponsors for the move to oust the navy secretary appeared confident that in one form or another the resolution would be adopted.

Meantime there was nothing on the surface to indicate that such action by the senate would affect Mr. Denby's announced determination not to resign under fire.

Nevertheless the senate situation is occupying much attention among administration officials and it has been intimated that after the senate has acted, the whole question would be considered carefully in all its aspects. Today Secretary Denby in the course of a conference on other schedules talked over the problem with Secretary Weeks, who is a close friend of Mr. Denby.

The resolution pending before the senate when it re-convened was that of Senator Robinson of Arkansas, the democratic leader, asking President Coolidge to request Secretary Denby to resign.

A sub-committee merely expressing an opinion that his resignation would serve the public interest had been presented by Senator Jones, republican Washington.

Opening the debate, Senator Spencer, republican, Missouri, opposed the Robinson resolution on the ground that it was "a quasi judicial decision upon an incomplete inquiry" and "grossly unfair to the secretary."

"The whole matter still is in the hands of our committee," he said, "and no formal report of any sort has been had from it. Further, there has been not the slightest evidence of corruption on the part of Mr. Denby, or in fact, any evidence that he has had knowledge of any illegal action. The whole basis for this resolution is that he misinterpreted a law which we ourselves enacted."

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