

The proceeds of the sale of this stock will be used exclusively for additions to and betterments of property and equipment.

### THE COMPANY

The history of The California Oregon Power Company shows a substantial growth in facilities and earnings re-sulting from the large sums of money invested in its properties and from the development of the territory in which it operates.

### Steady Growth in Customers Served

The territory now served by The California Oregon Power Company includes parts of Jackson, Josephine, Klamath and Douglas Counties in Oregon, and Siskiyou County and parts of Shasta and Trinity Counties in Cali-fornia. This is an area equal to the combined areas of the states of Massachusetts, Rhode Island and Connecticut

293,569.69 in 1922.

These figures do not include the recently purchased system of the Douglas County Light and Water Company.

THE STOCK Par value \$100 per share.

Dividends have been paid on The California Oregon Power Company Preferred Capital Stock since issuance (April 15, 1921) at the rate of \$7 per share per annum. Checks are mailed every three months at rate of \$1.75 per share.

Proceeds of all securities sold are devoted exclusively to additions to and betterments of Company's properties. It is not assessable by the Company for any purpose

whatsoever It is non-callable, and if purchased at the present price yields a permanent return of 7.14% on the investment.

It is exempt from Federal Normal Individual Income Tax.

It takes precedence as to assets and dividends over common stock amounting to \$4,441,100 par value. The equity back of the preferred stock now outstanding amounts to a total of \$8,385,361.53, which equals \$288,30 per share, or nearly three times the present cost of \$98 per share

Purchase may be made in any amount from one share upward.

The stock may be purchased for cash or on our special savings plan, namely, \$5.00 per share as first payment, and \$5.00 per share per month.

Interest is paid by the Company on all partial payments under the savings plan at the rate of 6% per annum. Interest checks are mailed to subscribers under the savings plan every three months.

The stock is listed on the San Francisco Stock and Bond Exchange.

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### THE RECORD OF TEN YEARS' GROWTH Operating Maintenance Expense Net Earnings without Deducting Interest or Deprectation Kilowatt Hours Generated Value Physical Properties Gross Bevenues YEAR \$169,376.80 1912 \$4,189,325.76 \$ 307,040.29 \$137,663.49 21,492,374 4,787,624.35 5,054,312.08 347,261.70 385,331.23 143,746.67 203,515.03 26,485,359 33,245,356 1976 163,209.21 222,122.02 5,054,312.08 5,265,335.86 5,985,056.29 6,498,375.71 7,311,310.73 7,416,522.45 7,692,884.51 8,407,581,82 163,209,21 171,458.26 213,679,91 226,509.67 245,150.37 295,743,74 398,349,83 226,891.57 38,133,854 1215 426,106.64 487,916.44 212,426.73 261,406.77 257,118.68 430,335.56 41,936,855 47,755,628 46,216,299 108,238,745 502,269.05 726,079.30 1519 1920 948,277.07 398,041.48 550,235.59 142,404,975 129,368,808 1,001,272.07 1,066,189.52 1921 49.082.18 552,189.89 447,787.60 1922 10,293,569.69 618,401.92 130,124,164

Our partial payment plan of \$5 per share per menth enables you to take imme diate advantage of the exceedingly attractive price at which this high-grade security is now being offered-\$98 per share, to yield 7.14% per annum.

## THE CALIFORNIA OREGON POWER COMPANY

Offices: Roseburg, Medford, Grants Pass, Klamath Falls, Oregon Yreka, Dunsmuir, Galifornia

You may place your order or get full informa- tion at any of our offices, or from any member	The California Oregon Power Company Roseburg, Oregon.
	Please have a member of your organization call on me about your 7% Preferred Stock.
of our organization, or mail in the coupon.	Name
	Address



SUTHERIAN MAN INJURED

coult court yesterday through torney and entered a plea of

\$1680

torney and entered a plea of the the charge of non-support, in the was indicted November 2. His attornsy informed the that Deardorff has been con-ordered by the court, since yu 1, 1923, and is view of this the sentence was suppended in our supercontinues to foot such time as he continues to support as fixed by the order.

Touring Radio Special

eagular Meals

SENTENCE IS SUSPENDED

E. Deardroff appeared in

Sedan

Coupe

A LOT OF JOLLY PEOPLE WILL DINE HERE TOMORROW, AUG. 19

The Feature for Sunday Dinner will be

Spring Chicken

Faultlessly Served

Our tables are supplied with the best

of everything that the market affords

Delicious Desserts

Including Ice Cream

The -

PALACE OF SWEETS

THE NEW GARDNER CAR

5 BEARING CRANKSHAFT

The Only Car with a One-Year Guarantee

L. C. GOODMAN

Let us take you for a ride in the new RADIO SPECIAL. It will convince you it's the best car made



IN FALL FROM WAGON

\$1350 Equipped

Henry Denly is confined to his home east of town with a badly bruised head and other injuries as a result of a fall from a load of wood which he was bringing out of the forest near his home last Thurs-day morning, says the -Sutherlin Con-

Mr. Denley had been engaged for

ocalities

localities. Standard grading and state inspec-tion of potatoes has long been need-ed in Oregon as an aid to marketing. Many states have long had these standards and Oregon has been at a disadvantage in the big markets. Deal-ors want to know just what they are buying, and when they do not know, the price they will pay will make them safe and the grower sor-ry. With central selling agencies in position to meet the demands of large buyers and with guaranteed grades to the trade. Oregon potatoes should come to the front.

# PREPARING BUDGET

The various county offices are preparing their annual budgets which must be submitted to the county clerk, after receiving from all of the offices their estimated expenditures for the county year, will prepare a tentative budget, which will be submitted to the new-by appointed budget committee on October 1.



During the period between 1912 and 1922, the number of consumers has grown from 6,561 to 13,123, an increase of 100%.

### **Increase** in Facilities

Increase in Facilities The Company owns and operates eight hydro-electric plants in Southern Oregon and Northern California. In building these hydro-electric plants, a natural resource is being developed which will be productive forever. In 1912, the generating capacity was 11,800 H. P., and at the end of 1922 it amounted to 52,680 H. P. The Company's high tension lines at the end of 1922 were over six hundred miles in length. The aggregate length of the distribution lines was over eight hundred and ten miles. The investment needed for the construction of these facilities has increased from \$4,189,325.76 in 1912 to \$10,-293,569.89 in 1922.

By proclamation of Governor Pierce compulsory grading and labeling of potatoes will be a law of Oregon on and after September 15, and in con-nection with ecoperative growers' associations which are organizing in the state, this law will no doubt gradies below the second state of the provides for standard grades and labeling, according to the schedules of the United States Dep-artment of Agriculture. Inspection will be under the state market agent and will be handled in much the same manner as grain is now hand-led. The government fixes four stan-dard grades, but it is not expected that any one crop will be sorted in-tion for grades. Nor would such prac-tice be desirable. Following is grade No. 1, which will meet the require-ments of most of the potatoes grown in Orgon. Growers sheuld clip and preserve this: Dealer for Douglas County 112 N. Jackson St.

in Oregon. Growers should clip and preserve this: No. 1 shall corsist of potatoes of similar varietal characteristics which are not badly misshapen, which are free from freezing injury and soft rot, and from damage caused by dirt or other foreign matter, sunburn sec-ond growth, growth, cracks, hollow hearts, cuts, scab, blight, dry rot, dis-ease insects, or mechanical or other ase, insects, or mechanical or other

stock can be readily grown in many

hastened to the woods, where they and was injured.

and was injured. Mrs. Denley secured the ansist-ince of one or two neighbors and found Mr. Denley laying near his-wagon unconscious, with blood oor-ing from his left ear. He was taken to his home where he later regained consciousness and is apparently making good progress toward re-covery. His head and left shouldor are hadly brusses and up to last Sat-urday there was a slight flow of blood from the left ear. Mr. Denley states that the acci-

blood from the left ear. Mr. Denley states that the acci-dent occurred about 10 o'clock in the morning, when the loaded wagon on which he was riding overturned while coming down a hiliside in the woods. An falling he struck on his head and left shoulder, and was ren-dered unconscious, in which condi-tion he remained until after he had been removed to his home.

Dr. B. F. DeVore who is attending Mr. Denley stated Wednesday that there is a possibility of the injury resulting in partial paralysis.

Mys. Grant Osburn, Mrs. Belle Stephenson, Mrs. Allis Bell and daughter and Cecil Black left this afternoon in Mr. Black's car for Marshfield, where they will spend the week end visiting with P. H. Black.

Mr. and Mrs. G. R. Hargan and family were among the many out of matters here today. They reside at Myrtle Creek.

TO BECOME LAW

By proclamation of Governor Pierce

POTATO GRADING

been removed to his home

means. The other three established grad-es are No. 1, small, No. 2 and Fancy No. 1. The fancy grade is one that doubtless can be developed in this state with profit. Idaho puts out a fancy grade, veery potato being sep-erately wrapped in paper like oranges, and these bring a high top price for select markets. Oregon can dev-glop the same markets as this fancy stock can be readily grown in .many



FREE!