

CHECKING PAPER

and How It Differs from Business.

The greatest checks in the at per cent of tions in the ducted with another way, of ten trans- d with com- of which one is the check. t has become because it is yet most eff- ever invent- ctions of Mr. er, illustrate o of all other Storekeeper him for the m both with t the end of the proceeds and finds his to, say, \$500. this money? of it to the erna from at wholesale g. Some of a Mr. Smith's e located at

Even small clumsy, com- asting affair e facility of

A Useful

his bills by all, but this would be un- langer of the ansit. Again, buy express ers for the do this regu- great deal of involve need- , a money or- work a bank it is in real- drawn by the by the post ne person or rned to Mr. n cashed, but ress company hat issued it. cashed check the bank and rned to Mr.

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SAVINGS

(ss.)
The princ- ility markets ate on "day- ing Monday

FORM SOCIETY

lan Endeav- ed at the sday after- ar officers Robert Sen- a Junkins, treasurer E. Hughes

For the hold its afternoon in Sunday urch. Boys of twelve s society.

CE

uary with easured ibern, it is l has risen the March Labor Sta- s show the per cent. cts follow 18 3-4 per e increased d lighting and clothe- ent in price es, char- furnish- items all compared

N MARCH

r 11 18.— le 97 ar- March we- ared here let inspec- ile depart- eats were 3 drivers having no- or drivers driver was e machine

CHICAGO

municipal In From Wilbur- V. probers and way- vent the day in presen- after business mat- Will Visit Son—

Smith, who can they it receipt in proof of the fact the bill has been paid.

More than this, in order to accurate records Mr. Smith to have one account in which his receipts can be entered and of which all payments are made. He therefore always course that most other men and women follow. He his \$500 to the bank, where safely kept and can be drawn as needed. The teller issues amount in a small pass book which is a record of deposits. pass book is issued in Mr. name and is handed to him together with a supply of checks. Mr. Smith is now to pay his bills by checks up total of \$500.

A Complete Record

His check will be received any bank where the indorsement the person to whom it is made- able, which is written or stamped on the back of the check, is to be genuine. The bank receiving the check will either pay or cash it to the payee, and then send on to the bank in which Mr. Smith deposits his money, where amount will be deducted from \$500 balance. The check, after being properly cancelled, will be turned to him at the end of month. He will then have a complete record showing that he deposited \$500, that he drew out of, say, \$120 to pay some of his bills, that he has a balance of \$380 and that his bills have been duly paid as shown by the cancelled checks with the indorsements upon them.

The bank will pay all checks presented to it bearing Mr. Smith's signature as given on his special card in any sum covered by amount of his bank balance, which he continually increases by deposits and decreases by checks drawn against his account. The process of making deposits and withdrawing checks continues day after day, both the depositor and indorser keeping their own records.

Millions of such transactions are handled every day by the banks and trust companies of the United States. In one year more than a hundred and fifty billion dollars in checks have passed through the New York City banks alone. Payments of large sums are made without the use of any actual money. A check system has been built up for use of the small shop and we call the bank check the only essential to the success of commercial life of the present day.

LOCAL NEWS

(From Wednesday Daily News)

Glendale People Here—
Mr. and Mrs. I. E. Smith and date were business visitors here yesterday.

Goes to Ashland—
Sheriff Sam Starnes will leave this morning to spend some time attending to official duties.

Will Visit Mother—
Mrs. Perry A. Webb will be in for Portland where she will spend a few days with her mother who is in poor health.

Suit is Filed—
E. B. Kenney today filed in the justice court against J. M. Katrick for \$104.15, alleged due on an assigned claim.

Undergoes Operation—
Harry Hise of Merrill today underwent a surgical operation at Merry hospital. Dr. Sether was in attendance.

Chicken Dinner Friday—
The W. R. C. will give a chicken dinner Friday, April 21, from 12 to 1:30 at the armory. A good program has been arranged and will follow the dinner at 2 o'clock.

Boys Find Home—
J. H. Campbell has just made a deal for the purchase of the old home on South Stephens street. It is considered one of the best available properties in that part of the city.

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