

THE WINCHESTER STORE.

Assuming a foreign article to be worth 70 cents and the American article selling at \$1, it would require 35% of the American selling price to equalize the difference between the foreign and domestic values. Now, if the American manufacturer raises his price to \$1.35, 35% duty on this value would be 27 1/2 cents, the foreign value remaining at 70 cents, the landed cost would be 70 cents plus 27 1/2 cents, which gives the foreign article the advantage of 14 1/2 cents in this market. The American valuation plan places an automatic check on American manufacturers doing this very thing.

Mr. Burgess disputes estimates of the prices of commodities

Pugnacious Parents
 gniting the seals is by no means
 they make. They occupy vari-
 areas, and in the height of
 reason the big bulls are par-
 ticularly pugnacious. So the bulls
 females are counted from the day
 the young pups before they
 is to go to sea.
 mental watchfulness is not the
 usual, both parents spending
 day of time in the water.
 ally, they are kept out to sea
 arms armed with long poles der-
 rance to the smoother, weaker
 they are herded into groups of
 10. They are then allowed to
 and as they make off in 10
 are counted.