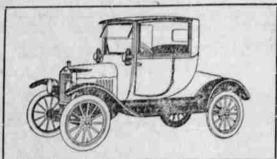
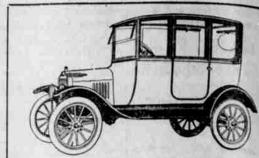


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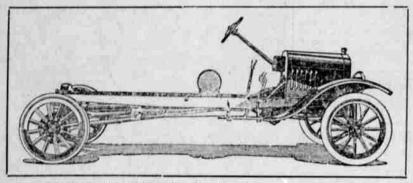
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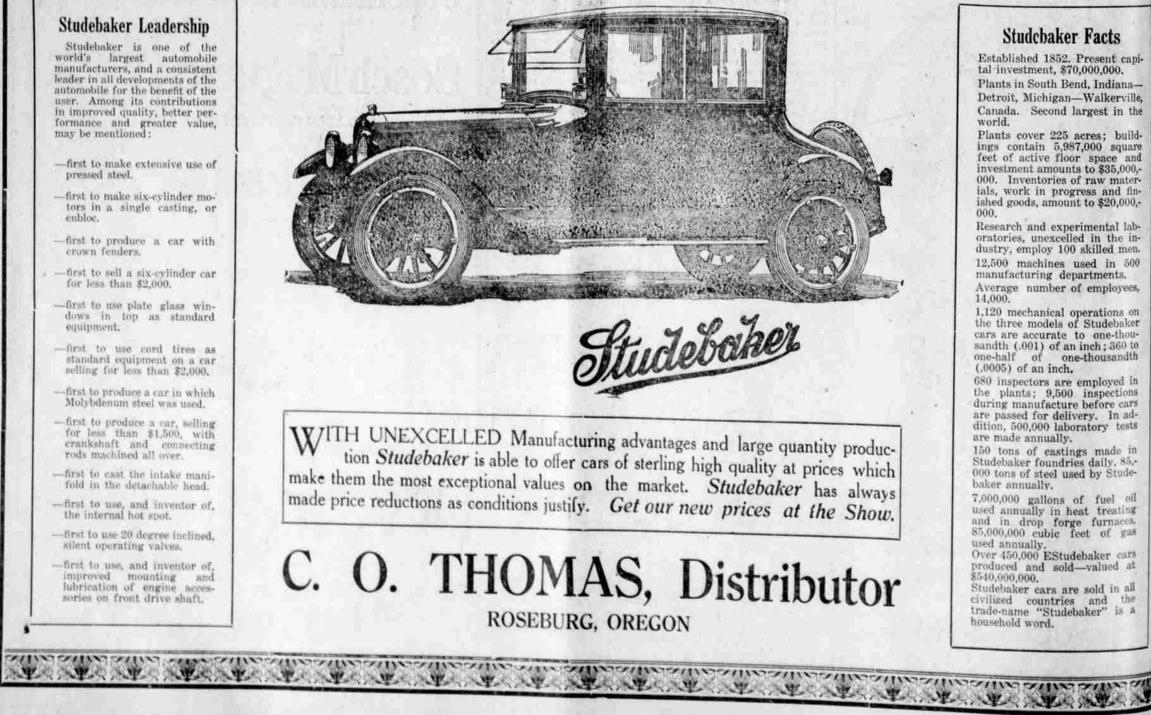
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Studchaker Facts

Established 1852. Present capital investment, \$70,000,000. Plants in South Bend, Indiana-Detroit, Michigan-Walkerville, Canada. Second largest in the world.

Plants cover 225 acres; buildings contain 5,987,000 square feet of active floor space and investment amounts to \$35,000 .-000. Inventories of raw materials, work in progress and finished goods, amount to \$20,000,-000.

Research and experimental laboratories, unexcelled in the industry, employ 100 skilled men. 12,500 machines used in 500 manufacturing departments. Average number of employe

14,000.

1,120 mechanical operations on the three models of Studebaker cars are accurate to one-thousandth (.001) of an inch; 360 to one-half of one (.0005) of an inch. one-thousandth

680 inspectors are employed in the plants; 9,500 inspections during manufacture before cars are passed for delivery. In addition, 500,000 laboratory tests are made annually.

150 tons of castings made in Studebaker foundries daily, 85,-000 tons of steel used by Studebaker annually.

7,000,000 gallons of fuel oil used annually in heat treating and in drop forge furnaces. 85,000,000 cubic feet of gas used annually.

Over 450,000 EStudebaker cars produced and sold-valued at \$540,000,000.

Studebaker cars are sold in all civilized countries and the trade-name "Studebaker" is a household word.