FAMILY BUDGET IS RECOMMENDED

System Employed In Every Family Would Be Conducive Good Results.

SPEND SYSTEMATICALLY

Government Thinks This Subject So Important That it Has Issued a Pamphlet Urging Adoption of the Budget System.

The December issue of the "Dynamo," a magazine published by the J. C. Penney Company, 370 Seventh Avenue, New York City, contained an article of more than passing interest. Prof. Morton, the writer, dealt with a very timely topic, "The Family Budget;" and in these days when strict economy should become the habit of ninety-nine per cent of the families, it would be well if the spirit of the facts of the article might be understood and practiced by a large number of American families.

Prof. Morton says:

Every family should have a budget. Every family should spend its income systematically. The smallest income leaves no room for careless and thoughtless spending. Even large incomes need to be managed carefully, if they are to be properly conserved and leave a margin for safe investment.

The family, then, should have a budget to guide its expenditures and should plan for savings and investment. The budget is the spending plan of the family and careful adherence to it should mean ultimate accumulation of some tangible evidence of thrift in investments and provision for education of children and protection for old age and the period of lessened earning capacity.

The government thinks this subject so important that it has issued a pamphlet urging the housewives of America to adopt the budget system in family bookkeeping. It has adopted the budget system and has asked General Dawes, an experienced banker and financier, to establish the proper budget. The result already indicates that a considerable saving will accrue to the government. Newspapers and magazines are advocating the adoption of the budget for family finances and the American Bankers' association is now distributing information on this same subject.

Alexander C. Robinson says: The family, not the individual, is the unit of which the nation and civilization are built. Everything depends on the education and nurture of the next generation in normal, happy, and reasonably prosperous homes. The war has brought enormous unsettling factors, a mental state of unrest and extravagance of all classes which is most demoralizing. Added to these there has been a wanton waste of capital in the war which demands the rebuilding of capital reserve to permit the rebuilding of a devastated world. It is largely to the savings of the average American family that we must look for this new capital.

The insurance item in the budget is considered a real necessity. It is actually an addition to the savings, at least for the amount of the cash surrender or loan value each year. This amount increases with every additional premium paid.

Provision is made for health, amusement, and charity. All these things should be carefully considered and some place provided for them in every family budget. As the income grows, the percentage allowed for these items may be lowered.

Education is separately provided for, because every family should have available some educational reading matter. When there are children it is always necessary to supply playthings, books, encyclopedias and other items of an educational nature.

Fuel, water and light are shown apart from the rent budget. It is often advisable to keep comparative records for these items and each should be provided for monthly. In the summer months ice will replace fuel, for ice is a summer necessity in most sections of the country.

The clothing budget, we think, is fair and should be adequate for the family of average size and income We think of a family of five in proposing these budgets.

The miscellaneous budget is to take care of extra items which are bound to occur in every household, such as laundry, household help, telephone, additions to furniture or repair of furniture, new light bulbs, light mantels, occasional plumbing repairs and supplies of various kinds. This item is decreased in percentage but the amount allowed will not be materially decreased as the income becomes larger.

U. S. labor bureau statistics indicate that the average income for a family of the size we have assumed is \$1434.36 per year, or \$119.53 per month. This figure is close to the \$125 per month income figure and we use the same percentages for that budget. The monthly budget for this income, using approximate figures, would be:

Food	\$ 30.00
Clothing	24.00
Rent	24.00
Savings	8.25
Insurance	8.25
Amusement	3.00
Education	3.00
Health	3.00
Charity	2.40
Fuel and water	3.60
Light	1.15
Miscellaneous	8.88
	\$119.53

BASKET BALL GAME SCHEDULED

A very interesting game of girls basket ball is expected Saturday evening when the Roseburg girls meet the girls team representing the Grants Pass high school. The Grants Pass school has turned out some excellent girls' teams and this year the team is said to be an excellent aggregation. The Roseburg girls are in fine trim and an exciting contest is anticipated. A boys game will also be scheduled for that date if suitable arrangements are made.

The local National Guard Company will play a return game of basket ball with the Canyonville aggregation on Friday of this week at the armory. The national guard team goes to Eugene next week for a game with the company team there.

Mrs. A. C. Kidd left this afternoon for Sutherlin where she will spend a short time visiting.

Mr. and Mrs. Charles Olson of Portland stopped over here last night at the Umpqua Hotel enroute to Los Angeles by automobile. Mr. Olson is owner of the Olsen Transfer in Portland. Mr. and Mrs. Olson were accompanied by Mason Wittenberg also of Portland.

W. C. T. U. Plan All Day Meeting

The ladies of the W. C. T. U. will hold an all day meeting on Wednesday, January 18, in the M. E. Church. This day marks the anniversary of the 18th amendment. There will be a program which will begin at 10 a. m. and will last till 4:30. At noon there will be a basket dinner. Those on the program committee are the following: Mrs. C. L. Searing, chairman, Mrs. Frank Helliwell, Mrs. Laura Boyd and Mrs. A. C. Marsters. Those on the refreshment committee are the following: Mrs. W. W. Gray, chairman, Mrs. Louis Kohlhagen, Mrs. S. E. Enlow, Mrs. C. L. Hadley, Mrs. C. H. Hilton, G. E. Curtis, Mrs. Philip Hohl, Mrs. L. J. Barnes, Mrs. E. W. Hall, Mrs. A. Spaugh, and Miss Maude Hagen.

John C. Signor Is Bankrupt

John S. Signor, proprietor of Signor's feed and implement business, was adjudicated bankrupt today in the U. S. district court of Portland, upon his voluntary petition of bankruptcy. According to the petition filed the assets amount to approximately \$12,229.25 and the liabilities \$13,845.41. The creditors are nearly all Portland or eastern implement wholesale houses, the only local creditors being the Umpqua Valley Bank and the Standard Oil Company, the former holding valuable securities to offset the debt. The case has been referred to Attorney C. L. Hamilton, referee of the local bankrupt court who will as soon as possible call a meeting of the creditors at which time a trustee will be appointed.

Film Actor Denies Rumors

LOS ANGELES, Jan. 10.—(United Press.)—No separation is imminent between Frank Mayo, the film actor, and his wife, formerly Miss Dagmar Godowsky, daughter of the eminent pianist, Leopold Godowsky.

"Such rumors," said the actor, "are mere gossip. Probably they grew out of the fact that two weeks ago my wife received an offer to play on the New York stage.

"Naturally, having been married barely two months no husband would wish to be separated from his bride by 3,000 miles, or any other distance for any length of time."

Mrs. Mayo will not accept the stage offer. She wishes to remain here with her husband, she said.

Mrs. B. R. Scruggs left this morning for West Fork where she will spend a short time visiting with friends in that vicinity.

Charter No. 93. Reserve District No. 12.

The Umpqua Valley Bank Statement

REPORT OF CONDITION OF THE UMPQUA VALLEY BANK at Roseburg, in the State of Oregon, at the close of business December 31, 1921:

Resources.		
1. Loans and discounts, including rediscounts shown in item 31, if any		\$394,403.03
2. Overdrafts secured and unsecured		None
3. U. S. government securities owned, including those shown in items 31 and 36, if any		80,234.00
4. Other bonds, warrants and securities, including foreign government, state, municipal, corporation, etc., including those shown in items 31 and 36, if any		126.159.90
5. Stocks, securities, claims, liens, judgments, etc.		3,612.05
6. Banking house, \$26,000; furniture and fixtures, \$1740;		27,740.00
8. Amounts due from banks, bankers and trust companies not designated as approved reserve banks		207.97
9. (b) Amounts due from banks, bankers and trust companies, designated and approved reserve agents of this bank		59,042.99
11. Exchanges for clearing house and items on other banks in same city or town as reporting bank		4,009.18
12. Cash on hand in vault		58,450.60
Total cash and due from banks, items 8, 9, 10, 11 and 12, \$121,710.74.		
Total		\$753,859.72
Liabilities.		
17. Capital stock paid in		\$ 50,000.00
18. Surplus fund		30,000.00
19. (a) Undivided profits	\$2000.00	2,000.00
DEMAND DEPOSITS other than banks, subject to reserve:		
24. Deposits due the State of Oregon, and deposits due county or cities and other public funds		74,571.59
25. Individual deposits subject to check		391,631.89
26. Demand certificates of deposit outstanding		5,915.82
27. Cashier's checks of this bank outstanding payable on demand		606.75
Total of demand deposits, other than bank deposits, subject to reserve, items 24, 25, 26, 27 and 28, \$472,726.05		
TIME AND SAVINGS DEPOSITS, subject to reserve and payable on demand and subject to notice:		
29. Time certificates of deposit outstanding		199,133.67
Total of time and savings deposits payable on demand and subject to notice, items 29 and 30, \$199,133.67		
Total		\$753,859.72

State of Oregon, County of Douglas, ss.

I, J. M. Throne, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

J. M. THRONE, Cashier.

Subscribed and sworn to before me this 9th day of January, 1922.

PEARL PATRICK, Notary Public for Oregon.
My commission expires Jan. 21, 1924.

Correct—Attest: B. W. Strong, D. R. Shambrook, Roland Agee, Directors.

STUDENT DANCING RAPPED

PORTLAND, Jan. 9.—Methodist preachers and prominent laymen at a mass meeting held here today unanimously adopted a resolution denouncing dancing and the teaching of dancing in the public school buildings. A committee of five was named to call upon the school board and present the resolutions. To obtain a clear interpretation of the laws governing dancing in school buildings a committee was appointed to wait upon the attorney general.

The dancing question came before the Methodists today in resolutions presented by L. D. Mahone of the laymen's association and Guy Fitch Phelps, pastor of the Sellwood Methodist church. Mahone outlined conditions as he had personally observed while inspecting a recent high school dance, and he said that the dance was to a large degree responsible for 400 Portland girls being in institutions "at this very hour."

Operation this Morning—

Mrs. G. W. Kunz of Yoncalla underwent an operation in the Mercy hospital this morning. Drs. Sether and Stewart were in charge.

Here from Rice Hill—

Mr. and Mrs. Irvin Rice were in this city today for a short time attending to business matters. Mr. and Mrs. Rice are residents of Rice Hill.