## Automatic Electric Brake Co. <br> Roseburg, Oregon

Balance Sheet as of December 31, 1920

| Assers. |  |  | habilities. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Cund in Banks ................. 3 | $1,540.60$ 950.00 |  | Accounts Payable ................s | 927.64 |  |
| W. B. Hincy-Petty | 93.25 |  | Farmer and Marah | 500.00 1.819 .68 |  |
| G. s. Mardh-Petty Cash .......... | 24.23 |  | Wm. M. Love | ${ }^{133.35}$ |  |
| puty Cash , .er Electric co. ....... | 2,200.00 |  | George A. Rigg-- Depoelt | 100.00 |  |
| Deponluw Stock Coatracts Rec... | 1,271.90 |  | Total Liabilites |  | \$ 2,380,67 |
|  |  |  |  |  |  |
| Available for sale | 86,467.00 |  | NET WORTH. |  |  |
| Electric Hammer and | 617.04 |  | Capital Stock .................. 85 | 500,000.00 |  |
| Portand Factory |  |  | Donnted Capital | 14,000.00 |  |
| . |  |  | Pald in Surplus | 48,942.00 |  |
| Operating Account aio Gouipment. | 1.627 .64 |  | Donated Surplus | 5,350.00 |  |
| Muchmery, Tooss and Equipment. Factory Fixtures ............ | 39.936 .70 929.00 |  | Appreciation Surplus ${ }^{\text {Contingent Pald in }}$ | 16.979.21 |  |
| Factory Installation .............. | 432.60 |  |  |  |  |
| ofice Furn, and Fixtures. ....... | 1,561.50 |  | Total Net Worth |  | \$688,511.21 |
| Prepaid Rent | ${ }^{250.00}$ |  |  |  |  |
| Demonstrating cars | 2,971.20 |  |  |  |  |
| Raseburg office Furnturo | 167.05 |  |  |  |  |
| Real Estate | 1,977.34 |  |  |  |  |
| Hub Brake Band Patents ........ | 1,014.80 |  |  |  | . |
| Patent Expense | 5,233.60 |  |  |  |  |
| Brake Experimentation . ......... | 20,029.50 |  |  |  |  |
| Organization and Promotion Expense | 22,479.52 |  |  |  |  |
| Expeuse Suspense ................ | 15.06 |  |  |  |  |
| Total Ansets ................. |  | \$691,891,88 | Total Llabilities and Net Worth.... |  | \$691,891.88 |

## Auditor's Certificate

##  . 1220 , and lat true and correct to the best of our Knowlecese and bevief. CRAsDAL \& Roberts <br> minna orem. <br> By Seth L. Robertifed Public Accountants.



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